

Not to be released before 17 October 2003 (8.00 am Finnish time)

2003:218

*Inquiries: Mr Jari Harjunpää +358 9 1734 3472, Mr Anssi Vuorio +358 9 1734 2934*  
*Director in charge: Mr Kari Molnar*

## Producer prices fell from last year's September

According to Statistics Finland, producer price indices went down by 0.6 to 4.4 per cent from last year's September to this year's September. The largest fall occurred in export prices, down by 4.4 per cent.

The fall in export prices was particularly caused by lower prices of electronic and electrical equipment and pulp, paper and paperboard and oil products. Prices of iron, steel and iron alloys and veneer sheets, particle boards and panels also fell. The fall was curbed by higher prices of measuring, checking and navigating instruments, and electric motors and transformers.

The basic price index for domestic prices, i.e. prices exclusive of tax of goods used in Finland, declined by 0.6 per cent from September 2002. The fall was particularly due to lower prices of electronic and electrical equipment and pulp, paper and paperboard and crude oil. The fall of the index was principally restrained by higher prices of electricity and construction.

## Import prices fell by 0.7 per cent in September

Import prices went down by 0.7 per cent from August to September. The fall was particularly attributable to lower price of crude oil.

Export prices rose by 0.1 per cent from August to September. The rise was mainly due to higher prices of electronic and electrical equipment and basic chemicals. The rise of the index was especially held back by lower prices of oil products and veneer sheets and particle boards and panels.

## Month-on-month and year-on-year changes of Producer Price Indices in September 2003

Indices (2000=100)	Point figure 9/2003	Change, % 8/2002 - 9/2003	Change, % 9/2002 - 9/2003
Producer price index for manufactured products, total	92.1	-0.2	-2.5
Export price index	85.9	0.1	-4.4
Import price index	93.0	-0.7	-1.0
Basic price index for domestic supply	97.8	-0.4	-0.6
Wholesale price index	96.7	-0.5	-0.8

Producer price indices measure the development of commodity prices from enterprises' viewpoint. The basic price index for domestic supply measures the development of prices exclusive of tax of goods used in Finland as they enter the market. The wholesale price index describes the change in the purchase prices of goods used in Finland inclusive of tax. Both these indices contain domestic and imported goods.

**Source: Producer Price Indices 2003, September. Statistics Finland**