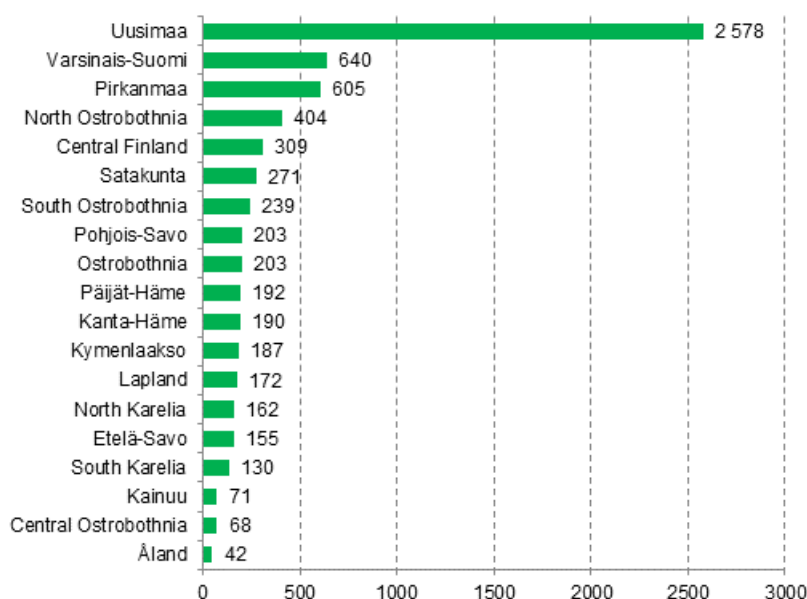


Enterprise openings and closures

Number of new enterprise continued to fall

According to Statistics Finland, the number of enterprise openings decreased by 6.2 per cent in the second quarter of 2014 from the respective quarter of the year before. Examined by industry, enterprise openings and closures were most numerous in trade, and examined by region in Uusimaa.

Enterprise openings by region, 2nd quarter



Enterprise openings, 2nd quarter of 2014

According to Statistics Finland, there were 7,056 enterprise openings in the second quarter of 2014. Enterprise openings decreased by 6.2 per cent from the second quarter of 2013, when they numbered 7,522. Enterprise openings accounted for 2.1 per cent of the total stock of enterprises in the second quarter of 2014.

Examined by industry, the number of enterprise openings was highest in trade, where they numbered 1,050, or 14.9 per cent of all enterprise openings in the second quarter. In professional, scientific and technical activities, enterprise openings numbered 1,038 (14.7%) and in construction 961 (13.6%).

Examined by region, the number of enterprise openings was highest in the second quarter of 2014 in Uusimaa, where it was 2,578. The number of enterprise openings was next highest Pirkanmaa (640) and in Varsinais-Suomi (605). Relative to the enterprise stock, the number of enterprise openings was highest in Uusimaa (2.3%). Compared to the second quarter of 2013, the number of enterprise openings was highest in Pohjois-Savo (22) and decreased most in Uusimaa (-111).

Examined by sub-regional unit, in the second quarter of 2014, the number of enterprise openings was highest in the sub-regional unit of Helsinki (2,404), followed by the sub-regional units of Tampere (509) and Turku (394). Compared to the second quarter of 2013, enterprise openings increased most in the sub-regional unit of Ylä-Savo (22) and decreased most in the sub-regional unit of Helsinki (-134).

Examined by municipality, the highest numbers of enterprise openings were recorded in the second quarter of 2014 in Helsinki (1,294), followed by Espoo (361), Tampere (312), Vantaa (264) and Turku (248). Compared to the second quarter of 2013, enterprise openings increased most in Porvoo (15) and Raasepori (14), and decreased most in Helsinki (-60) and Lohja (-40).

Examined by legal form, in the second quarter of 2014, enterprise openings of the form of natural person numbered 3,555 and those of the form of limited company 2,879. Enterprise openings of the form of natural person accounted for 50.4 per cent and those of the form of limited company for 40.8 per cent of all enterprise openings.

Enterprise closures, 1st quarter 2014

According to Statistics Finland, there were 6,047 enterprise closures in the first quarter of 2014. Enterprise closures accounted for 1.8 per cent of the total stock of enterprises in the first quarter of 2014. Compared to the first quarter of the year before, enterprise closures increased by 15.7 per cent, as in the first quarter of 2013 they numbered 5,228.

Examined by industry, the number of closures was highest in trade, where they numbered 1,143, or 18.9 per cent of all enterprise closures in the first quarter. In construction, enterprise closures numbered 978 (16.2%) and in professional, scientific and technical activities 888 (14.7%).

Examined by region, in the first quarter of 2014, the number of enterprise closures was highest in Uusimaa (2,268). The number of enterprise closures was next highest in Pirkanmaa (530) and Varsinais-Suomi (530). Relative to the enterprise stock, Uusimaa had the most enterprise closures (2.1%). Compared to the first quarter of 2013, enterprise closures increased most in Uusimaa (423) and decreased most in Central Ostrobothnia (-9).

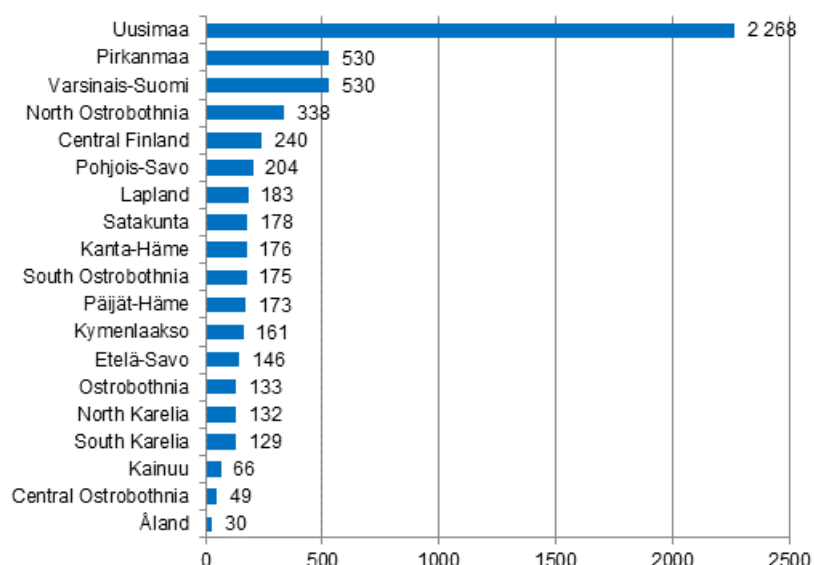
Examined by sub-regional unit, in the first quarter of 2014, the number of enterprise closures was highest in the sub-regional unit of Helsinki (2,151), followed by the sub-regional units of Tampere (422) and Turku (365). Compared to the corresponding quarter of 2013, enterprise closures increased most in the sub-regional unit of Helsinki (410) and decreased most in the sub-regional unit of Kouvola (-23).

Examined by municipality, the highest numbers of enterprise closures were recorded in the first quarter of 2014 in Helsinki (1,182), followed by Espoo (284), Tampere (248), Vantaa (230) and Turku (216). Compared to the first quarter of 2013, enterprise closures increased most in Helsinki (232) and decreased most in Kouvola (-19).

Examined by legal form, in the first quarter of 2014, enterprise closures of the form of natural person numbered 3,045 and those of the form of limited company 2,241. Enterprise closures of the form of natural

person accounted for 50.4 per cent and those of the form of limited company for 37.1 per cent of all enterprise closures.

Enterprise closures by region, 1st quarter



The time series of the statistics has been broken

The time series of the statistics has been broken and the enterprise openings for the first quarter of 2014 can only be compared with the number of enterprise openings in 2013 but not with data for preceding periods. Correspondingly, the number of enterprise closures in the fourth quarter of 2013 cannot be compared with earlier periods. Old data are visible in their own database table under Tables on the Database tables page.

The data for the statistics on enterprise openings and closures have changed as Statistics Finland's business statistics system was renewed. In connection with the renewal, the formation of data on enterprise closures was revised, which raises the number of enterprise closures. The renewals also have an effect on the classifiers of data, such as legal form, municipality of domicile and industry. The number of closures grows as the date of closing operation could be deduced more precisely. For this reason, the closure of operations for some enterprises is considered to have taken place earlier than before and some of the previously operating enterprises are regarded as having closed down. The time of enterprise openings and closures is determined based on the Tax Administration's data describing VAT liability and operation as an employer.

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Appendix table 1. Enterprise openings and closures by industry

Industry	Openings Q2/2014	Share of stock of enterprises, %	Closures Q1/2014	Share of stock of enterprises, %
Total	7 056	2.1	6 047	1.8
G Wholesale and retail trade	1 050	1.9	1 143	2.0
M Professional, scientific and technical activities	1 038	2.1	888	1.8
F Construction	961	1.9	978	2.0
S Other service activities	520	2.4	473	2.2
N Administrative and support service activities	457	2.6	426	2.4
I Accommodation and food service activities	445	3.6	332	2.7
J Information and communication	365	2.5	292	2.0
C Manufacturing	314	1.2	362	1.4
Q Human health and social work activities	309	3.4	154	1.7
L Real estate activities	296	1.2	194	0.8
A Agriculture, forestry and fishing	271	2.4	126	1.1
H Transportation and storage	233	1.0	302	1.3
R Arts, entertainment and recreation	233	2.7	144	1.7
P Education	145	2.9	102	2.1
K Financial and insurance activities	143	4.0	88	2.5
D Electricity, gas, steam and air conditioning supply	16	1.7	4	0.4
E Water supply	16	0.9	19	1.1
B Mining and quarrying	15	1.4	11	1.0

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Source: Business Register: Enterprise openings and closures. Enterprise openings, 2014 2nd quarter; enterprise closures, 2014 1st quarter. Statistics Finland