

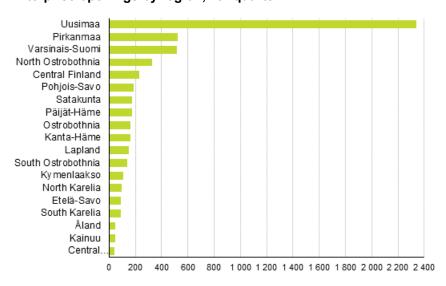
Enterprise openings and closures

Enterprise closures were most numerous in trade in the third quarter of 2015

According to Statistics Finland, there were 5,817 enterprise openings in the fourth quarter of 2015. Examined by industry, enterprise openings were most numerous in professional, scientific and technical activities. Examined by region, the number of enterprise openings was highest in Uusimaa. In the third quarter of 2015, there were 5,006 enterprise closures. Examined by industry, enterprise closures were most numerous in trade. Examined by region, the number of enterprise closures was highest in Uusimaa.

Enterprise openings and closures are deduced from the Tax Administration's customer database. Therefore, changes in Tax Administration's information systems or database management practices may affect the statistics and the comparability of the time series.

Enterprise openings by region, 4th quarter



Enterprise openings, 4th quarter of 2015

According to Statistics Finland, there were 5,817 enterprise openings in the fourth quarter of 2015. Enterprise openings accounted for 1.7 per cent of the total stock of enterprises.

Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities, where they numbered 1,027, or 17.7 per cent of all enterprise openings in the fourth quarter. In trade, enterprise openings numbered 890 (15.3%) and in construction 733 (12.6%).

Examined by region, the number of enterprise openings was highest in the fourth quarter of 2015 in Uusimaa, where it was 2,341. The number of enterprise openings was next highest in Pirkanmaa (520) and in Varsinais-Suomi (519). Relative to the enterprise stock, the number of enterprise openings was highest in Uusimaa (2.1%).

Examined by sub-regional unit, in the fourth quarter of 2015, the number of enterprise openings was highest in the sub-regional unit of Helsinki (2,236), followed by the sub-regional units of Tampere (452) and Turku (368). Relative to the enterprise stock, the number of enterprise openings was highest in Helsinki (2,1%) and Älands landsbygd (2.1%) sub-regional units.

Examined by municipality, the highest numbers of enterprise openings were recorded in the fourth quarter of 2015 in Helsinki (1,244), followed by Espoo (329), Tampere (280), Vantaa (276) and Turku (225).

Examined by legal form, in the fourth quarter of 2015, enterprise openings of the form of natural person numbered 2,376 and those of the form of limited company 2,934. Enterprise openings of the form of natural person accounted for 40.8 per cent and those of the form of limited company for 50.4 per cent of all enterprise openings.

Enterprise closures, 3rd quarter 2015

According to Statistics Finland, there were 5,006 enterprise closures in the third quarter of 2015. Enterprise closures accounted for 1.4 per cent of the total stock of enterprises.

Examined by industry, the number of closures was highest in trade, where they numbered 955, or 19.1 per cent of all enterprise closures in the third quarter of 2015. In construction, enterprise closures numbered 774 (15.5%) and in professional, scientific and technical activities 709 (14.2%).

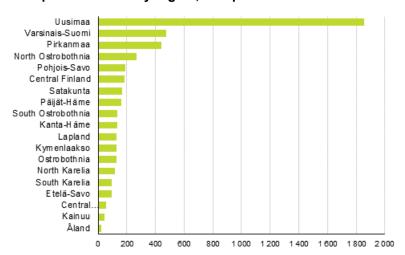
Examined by region, in the third quarter of 2015, the number of enterprise closures was highest in Uusimaa (1,858). The number of enterprise closures was next highest in Varsinais-Suomi (473) and in Pirkanmaa (439). Relative to the enterprise stock, Uusimaa had the most enterprise closures (1.6%).

Examined by sub-regional unit, in the third quarter of 2015, the number of enterprise closures was highest in the sub-regional unit of Helsinki (1,761), followed by the sub-regional units of Tampere (329) and Turku (306). Relative to the enterprise stock, the number of enterprise closures was highest in the sub-regional unit of Varkaus (2.2%).

Examined by municipality, the highest numbers of enterprise closures were recorded in the third quarter of 2015 in Helsinki (942), followed by Espoo (278), Tampere (211) and Vantaa (190) and Turku (166).

Examined by legal form, in the third quarter of 2015, enterprise closures of the form of natural person numbered 2,739 and those of the form of limited company 1,742. Enterprise closures of the form of natural person accounted for 54.7 per cent and those of the form of limited company for 34.8 per cent of all enterprise closures.

Enterprise closures by region, 3rd quarter



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Appendix table 1. Enterprise openings and closures by industry

Industry	Openings Q4/2015	Share of stock of enterprises, %	Closures Q3/2015	Share of stock of enterprises, %
Total	5 817	1.7	5 006	1.4
M Professional, scientific and technical activities	1 027	2.0	709	1.4
G Wholesale and retail trade	890	1.6	955	1.7
F Construction	733	1.5	774	1.6
S Other service activities	408	1.8	413	1.8
N Administrative and support service activities	402	2.2	335	1.8
I Accommodation and food service activities	365	2.8	324	2.5
L Real estate activities	329	1.3	216	0.9
J Information and communication	327	2.2	216	1.4
C Manufacturing	295	1.1	273	1.1
R Arts, entertainment and recreation	241	2.5	143	1.5
H Transportation and storage	186	0.8	223	1.0
Q Human health and social work activities	177	1.7	133	1.3
P Education	128	2.2	76	1.3
A Agriculture, forestry and fishing	126	0.7	121	0.6
K Financial and insurance activities	112	2.9	62	1.6
D Electricity, gas, steam and air conditioning supply	21	2.1	7	0.7
E Water supply	21	1.2	12	0.7
B Mining and quarrying	7	0.7	5	0.5
Other industries (O, T, U, X, Z)	22	4.1	9	1.7



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Source: Business Register: Enterprise openings and closures. Enterprise openings, 2015, 4th quarter; enterprise closures, 2015 3rd quarter. Statistics Finland