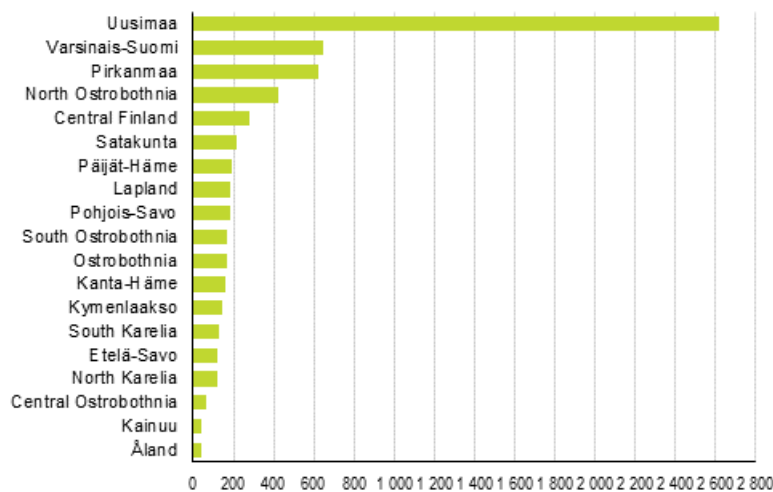


Enterprise openings and closures

The number of enterprise openings increased 7.7 per cent, compared to the third quarter of the year before

According to Statistics Finland, there were 6,795 enterprise openings in the third quarter of 2017. Examined by industry, enterprise openings were most numerous in professional, scientific and technical activities. Examined by region, the number of enterprise openings was highest in Uusimaa.

Enterprise openings, 3rd quarter



Enterprise openings, 3rd quarter of 2017

According to Statistics Finland, there were 6,795 enterprise openings in the third quarter of 2017. Enterprise openings increased by 7.7 per cent from the third quarter of 2016, when they numbered 6,311.

Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities, where they numbered 1,197, or 17.6 per cent of all enterprise openings in the third quarter. In construction, enterprise openings numbered 987 (14.5%) and in trade 872 (12.8%). Compared to the third quarter of 2016, the number of enterprise openings decreased most in trade (-180).

Examined by region, the number of enterprise openings was highest in the third quarter of 2017 in Uusimaa, where it was 2,619. The number of enterprise openings was next highest in Varsinais-Suomi (646), in

Pirkanmaa (622) and in North Ostrobothnia (422). Compared to the third quarter of 2016, the number of enterprise openings increased most in Uusimaa (180) and decreased most in Kainuu (-13).

Examined by sub-regional unit, in the third quarter of 2017, the number of enterprise openings was highest in the sub-regional unit of Helsinki (2,479), followed by the sub-regional units of Tampere (507), Turku (445), Oulu (284) and Jyväskylä (214). Compared to the third quarter of 2016, enterprise openings increased most in the sub-regional unit of Helsinki (190) and decreased most in the sub-regional unit of Pori (-17).

Examined by municipality, the highest numbers of enterprise openings were recorded in the third quarter of 2017 in Helsinki (1,239), followed by Espoo (430), Vantaa (319), Tampere (303), Turku (278) and Oulu (236). Compared to the third quarter of 2016, enterprise openings increased most in Espoo (90) and decreased most in Pori (-17).

Examined by legal form, in the third quarter of 2017, enterprise openings of the form of natural person numbered 3,494 and those of the form of limited company 2,822. Enterprise openings of the form of natural person accounted for 51.4 per cent and those of the form of limited company for 41.5 per cent of all enterprise openings.

Enterprise closures, 2st quarter 2017

A discontinuity in the source data for this statistic causes a bias in the count of enterprise closures beginning from the second quarter of 2017. For the time being we shall not release new information on closures or stock of enterprises.

Enterprise openings and closures are deduced from the Tax Administration's customer database. Therefore, changes in Tax Administration's information systems or database management practices may affect the statistics and the comparability of the time series.

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Appendix table 1. Enterprise openings by industry

Industry	Openings Q3/2017	Change Q3/2017 - Q3/2016
Total	6 795	484
M Professional, scientific and technical activities	1 197	236
F Construction	987	147
G Wholesale and retail trade	872	-180
S Other service activities	574	56
J Information and communication	436	34
N Administrative and support service activities	403	55
C Manufacturing	378	40
R Arts, entertainment and recreation	334	35
I Accommodation and food service activities	318	-30
L Real estate activities	318	30
H Transportation and storage	235	21
Q Human health and social work activities	206	-16
P Education	181	33
A Agriculture, forestry and fishing	173	8
K Financial and insurance activities	107	-12
E Water supply	23	6
B Mining and quarrying	7	-2
D Electricity, gas, steam and air conditioning supply	6	-1
Other industries (O, T, U, X)	40	24

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Source: Enterprise openings and closures. Enterprise openings, 2017, 3rd quarter. Statistics Finland