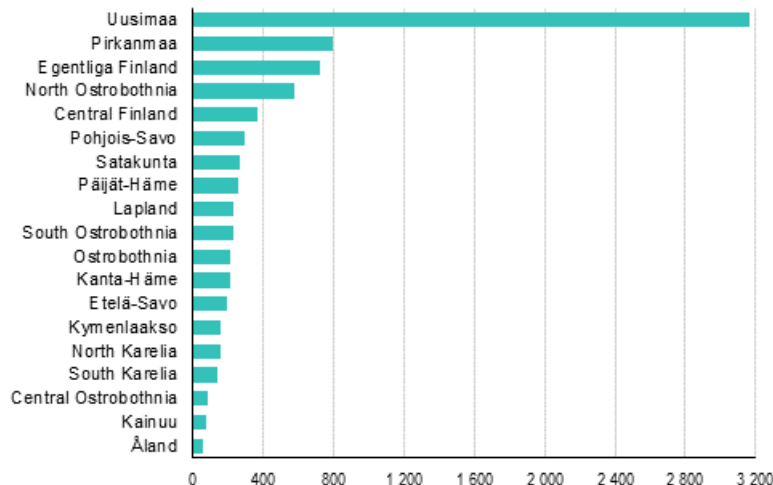


Enterprise openings and closures

The number of enterprise openings increased 14 per cent, compared the year before

According to Statistics Finland, the number of enterprise openings increased by 13.8 per cent in the second quarter of 2018 from the respective quarter of the year before. Examined by industry, enterprise openings were most numerous in professional, scientific and technical activities. Examined by region, the number of enterprise openings was highest in Uusimaa. In the first quarter of 2018, examined by industry, enterprise closures were most numerous in trade and examined by region, the number of enterprise closures was highest in Uusimaa.

Enterprise openings by region, 2nd quarter



Enterprise openings, 2nd quarter of 2018

According to Statistics Finland, there were 8,485 enterprise openings in the second quarter of 2018. Enterprise openings increased by 13.8 per cent from the second quarter of 2017, when they numbered 7,459. Enterprise openings accounted for 2.3 per cent of the total stock of enterprises in the second quarter of 2018.

Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities, where they numbered 1,162, or 13.7 per cent of all enterprise openings in the second quarter. In construction, enterprise openings numbered 974 (11.5%) and in trade 962 (11.3%).

Examined by region, the number of enterprise openings was highest in Uusimaa, where it was 3,166. The number of enterprise openings was next highest in Pirkanmaa (790) and in Varsinais-Suomi (718). Relative to the enterprise stock, the number of enterprise openings was highest in North Ostrobothnia (2.7%).

Examined by sub-regional unit, the number of enterprise openings was highest in the sub-regional unit of Helsinki (2,979), followed by the sub-regional units of Tampere (634) and Turku (514). Relative to the enterprise stock, the number of enterprise openings was highest in Oulu sub-regional unit (3,2%).

Examined by municipality, the highest numbers of enterprise openings were recorded in Helsinki (1,573), followed by Espoo (512), Tampere (382), Vantaa (348) and Turku (326).

Examined by legal form, in the second quarter of 2018, enterprise openings of the form of natural person numbered 4,513 and those of the form of limited company 3,323. Enterprise openings of the form of natural person accounted for 53.2 per cent and those of the form of limited company for 39.2 per cent of all enterprise openings.

Enterprise closures, 1st quarter 2018

According to Statistics Finland, there were 4,806 enterprise closures in the first quarter of 2018. Enterprise closures accounted for 1.3 per cent of the total stock of enterprises in the first quarter of 2018.

Examined by industry, the number of closures was highest in trade, where they numbered 876, or 18.2 per cent of all enterprise closures in the first quarter of 2018. In professional, scientific and technical activities, enterprise closures numbered 623 (13.0%) and in construction 776 (16.1%).

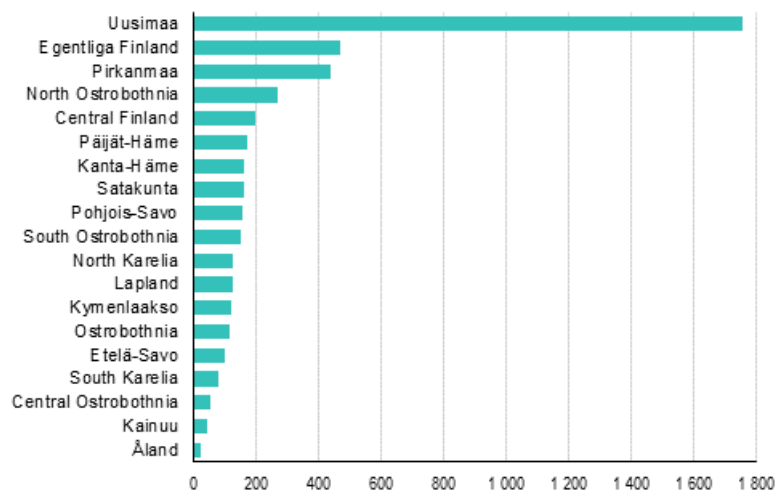
Examined by region, the number of enterprise closures was highest in Uusimaa (1,753). The number of enterprise closures was next highest in Varsinais-Suomi (466) and in Pirkanmaa (437). Relative to the enterprise stock, Kanta-Häme had the most enterprise closures (1.5%).

Examined by sub-regional unit, the number of enterprise closures was highest in the sub-regional unit of Helsinki (1,655), followed by the sub-regional units of Tampere (348) and Turku (313). Relative to the enterprise stock, the number of enterprise closures was highest in the sub-regional units of Äänekoski (1.7%) and Kemi-Tornio (1,7%).

Examined by municipality, the highest numbers of enterprise closures were recorded in Helsinki (878), followed by Espoo (217), Tampere (210), Vantaa (192) and Turku (170).

Examined by legal form, in the first quarter of 2018, enterprise closures of the form of natural person numbered 2,684 and those of the form of limited company 1,579. Enterprise closures of the form of natural person accounted for 55.8 per cent and those of the form of limited company for 32.9 per cent of all enterprise closures.

Enterprise closures by region, 1st quarter



Enterprise openings and closures are deduced from the Tax Administration’s customer database. Therefore, changes in Tax Administration’s information systems or database management practices may affect the statistics and the comparability of the time series.

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Appendix table 1. Enterprise openings by industry

Industry	Openings Q2/2018	Share of stock of enterprises, %	Change Q2/2018 - Q2/2017	Closures Q1/2018	Share of stock of enterprises, %	Change Q1/2018 - Q1/2017
Total	8 485	2,3	1 026	4 806	1,3	-1 010
M Professional, scientific and technical activities	1 162	2,2	-30	776	1,5	-51
F Construction	974	1,9	-57	623	1,2	-254
G Wholesale and retail trade	962	1,7	-36	876	1,6	-197
S Other service activities	600	2,5	-76	405	1,7	-59
N Administrative and support service activities	470	2,5	-10	278	1,5	-57
J Information and communication	432	2,6	9	252	1,5	-16
I Accommodation and food service activities	425	3,0	-58	250	1,8	-75
C Manufacturing	413	1,6	24	279	1,1	-32
R Arts, entertainment and recreation	381	3,4	50	185	1,7	-4
L Real estate activities	342	1,2	-22	131	0,5	-110
A Agriculture, forestry and fishing	285	1,4	33	127	0,6	-38
Q Human health and social work activities	274	2,5	50	177	1,6	-53
H Transportation and storage	270	1,2	36	217	1,0	-42
P Education	198	3,1	18	102	1,6	-28
K Financial and insurance activities	143	3,4	24	82	1,9	-9
D Electricity, gas, steam and air conditioning supply	16	1,5	6	13	1,2	5
B Mining and quarrying	13	1,1	2	10	0,9	6
E Water supply	13	0,7	-8	12	0,6	-2
T Activities of households as employers	3	2,1	2	3	2,1	1
O Public administration and defence	2	6,9	1	1	3,4	1
X Industry unknown	155	43,9	116	7	2,0	4

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Source: Enterprise openings and closures. Enterprise openings, 2018, 2nd quarter; enterprise closures, 2018 1st quarter, Statistics Finland