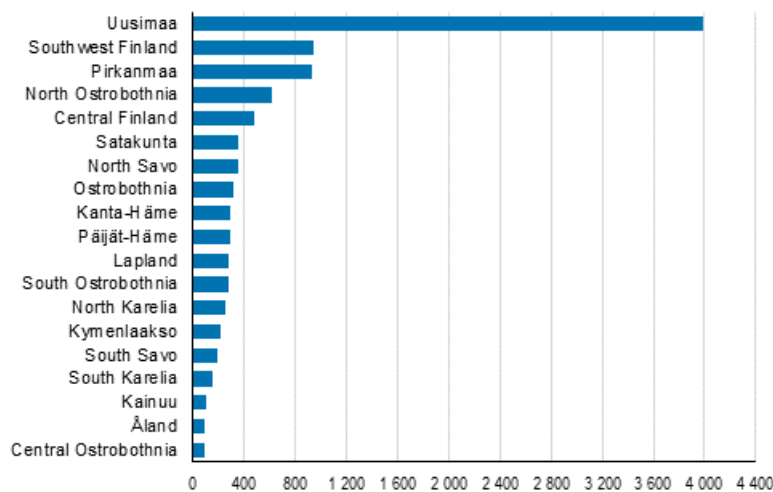


Enterprise openings and closures

Number of enterprise openings decreased in January to March 2019

According to Statistics Finland, the number of enterprise openings decreased by three per cent in the first quarter of 2019 from the respective quarter of the year before. The number of enterprise openings decreased most in the industry of trade and increased most in the industry of transport and storage from one year ago.

Enterprise openings by region, 1st quarter of 2019



Enterprise openings, 1st quarter of 2019

According to Statistics Finland, there were 10,363 enterprise openings in January to March 2019. There were 323 fewer enterprises openings than in the corresponding period in 2018.

Examined by industry, the number of enterprise openings was highest in professional, scientific and technical activities. Altogether 1,833 enterprises were opened in this industry, which was 18 per cent of all enterprise openings in the first quarter. There was second most enterprise openings in the industry of trade, 1,218 enterprises and third most in the construction industry, 1,129 enterprises.

Compared with the first quarter in 2018 the highest drop in enterprise openings was recorded in the industry of trade and the highest increase in the industry of transport and storage.

Examined by region, most enterprise openings were recorded in Uusimaa, 3,988 enterprises. The number of enterprise openings was next highest in Southwest Finland, 945 enterprises and in Pirkanmaa, 927 enterprises. Compared with the first quarter in 2018, the number of enterprise openings increased most in relative terms in Åland (41%) and in Kainuu (21%). The number of enterprise openings decreased most in relative terms in South Karelia (-25%).

Examined by sub-regional unit, the number of enterprise openings was highest in the sub-regional unit of Helsinki, 3,752 enterprises. There were 764 enterprise openings in the sub-regional unit of Tampere and 674 in the sub-regional unit of Turku. The number of enterprise openings was fourth highest in the sub-regional unit of Oulu, 409 enterprises. The number of enterprise openings decreased by far most in the sub-regional unit of Oulu (-83) from the first quarter of 2018.

Among municipalities, most enterprise openings were recorded in Helsinki (1,980). The number of enterprise openings was second highest in Espoo (620), Tampere (498), Vantaa (446) and Turku (406). Compared with the first quarter of 2018, the number of enterprise openings increased most in Vantaa (+60).

Examined by legal form, in the first quarter of 2019, enterprise openings of the form of natural person numbered 6,205 and those of the form of limited company 3,708. Enterprise openings of the form of natural person accounted for 60 per cent and those of the form of limited company for 36 per cent of all enterprise openings.

Enterprise closures, 4th quarter 2018

According to Statistics Finland, there were 6,171 enterprise closures in October to December 2018.

Examined by industry, most enterprise closures were recorded in the industry of trade, 1,071 enterprises. This was 17 per cent of all enterprise closures in the first quarter. The enterprise closures in professional, scientific and technological activities represented 15 per cent of all closures and 13 per cent in the construction industry.

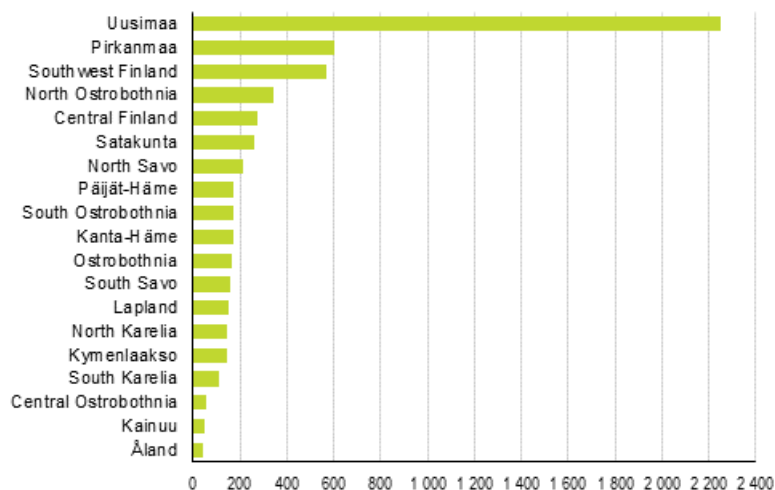
Among regions, most enterprise closures occurred in Uusimaa, 2,251. The numbers of enterprise closures were next highest in Pirkanmaa, 599 and in Southwest Finland, 566. The number of enterprise closures exceeded that of enterprise openings in Satakunta and South Savo in the last quarter of 2018.

Examined by sub-regional unit, the number of enterprise closures was highest in the sub-regional unit of Helsinki, 2,134 enterprises. There were 479 enterprise closures in the sub-regional unit of Tampere and 359 in the sub-regional unit of Turku. Approximately one-third of the sub-regional units had more enterprise closures than openings in the fourth quarter of 2018.

Among municipalities, most enterprises closed in Helsinki, where the number of enterprise closures was 1,113. There were 359 enterprise closures in Espoo, 278 in Tampere, 231 in Vantaa and 212 in Turku.

Examined by legal form, in the fourth quarter of 2018, enterprise closures of the form of natural person numbered 3,298 and those of the form of limited company 2,198. Enterprise closures of the form of natural person accounted for 53 per cent and those of the form of limited company for 36 per cent of all enterprise closures.

Enterprise closures by region, 4th quarter of 2018



Enterprise openings and closures are deduced from the Tax Administration's customer database. Changes in the Tax Administration's data systems or database maintenance can have an effect on the data of the statistics and comparability of time series.

The classification of enterprises by legal form has been revised in the statistics on enterprise openings and closures.

The most visible change is that the category "32 Mutual insurance company" has been removed. The cases recorded in this category have preliminarily moved to "53 Mutual indemnity insurance association". In addition, there has been some shifts from the category "11 Natural person" to the category "12 Decedent's estate, heirs". The changes apply to the data starting from 2013.

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Appendix tables

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Industry	Openings Q1/2019	Share of stock of enterprises, %	Change Q1/2019 - Q1/2018	Closures Q4/2018	Share of stock of enterprises, %	Change Q4/2018 - Q4/2017 ¹⁾
Total	10,363	2.7	-323	6,171	1.6	..
M Professional, scientific and technical activities	1,833	3.3	-19	951	1.7	..
G Wholesale and retail trade	1,218	2.1	-205	1,071	1.9	..
F Construction	1,129	2.2	-103	800	1.5	..
S Other service activities	850	3.3	-44	450	1.7	..
R Arts, entertainment and recreation	674	5.6	119	192	1.6	..
N Administrative and support service activities	639	3.2	-58	370	1.8	..
J Information and communication	588	3.4	-83	300	1.7	..
H Transportation and storage	580	2.5	291	428	1.9	..
C Manufacturing	547	2.0	30	330	1.2	..
Q Human health and social work activities	488	4.2	-7	217	1.9	..
I Accommodation and food service activities	421	2.9	-49	300	2.1	.
L Real estate activities	410	1.5	-125	263	0.9	..
A Agriculture, forestry and fishing	385	1.9	-9	226	1.1	..
P Education	339	4.9	-33	139	2.0	..
K Financial and insurance activities	115	2.6	-95	93	2.1	..
E Water supply	26	1.4	8	13	0.7	..
D Electricity, gas, steam and air conditioning supply	15	1.4	2	5	0.5	..
B Mining and quarrying	12	1.0	-3	10	0.9	..
T Activities of households as employers	9	5.5	6	5	3.0	..
Other industries (O, U, X)	85	14.7	54	8	1.4	..

1) Due to a methodological change in the source data, the number of enterprise closures and the size of the stock of enterprises have not been published for the last three quarters of 2017.

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Source: Enterprise openings 2019, 1st quarter; enterprise closures 2018, 4th quarter. Statistics Finland