

General government EMU debt 2008, 4th quarter

General government EMU debt grew in the last quarter of 2008

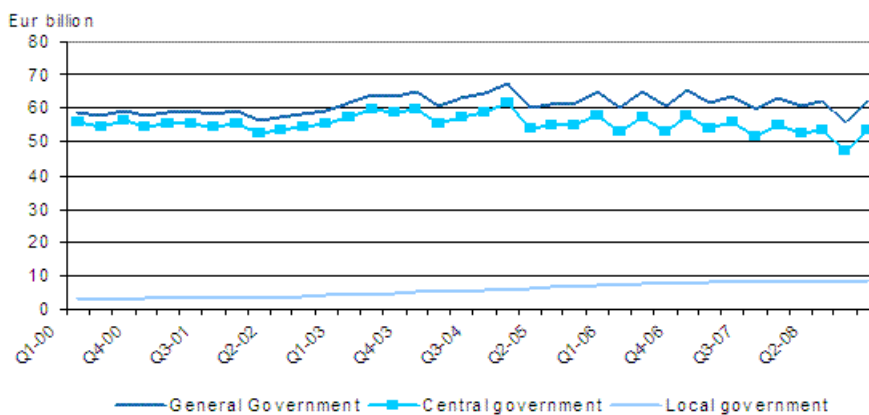
General government EMU debt at nominal prices grew by EUR 6.4 billion in the last quarter of 2008 and stood at EUR 62.1 billion at the year-end. Although central government debt went up in the last quarter, general government EMU debt was still smaller than at the end of 2007.

Most of the increase in general government debt towards the end of 2008 came from growth in central government debt, of which short-term money market instrument debt accounted for EUR 5.0 billion and bond debt EUR 1.0 billion. EUR 53.6 billion of the consolidated general government debt was central government debt while the remainder was local government debt.

The unconsolidated gross debt of local government, that is municipalities and joint municipal boards, grew by EUR 0.5 billion in the last quarter of the year. Over the year, local government's long-term loans increased by EUR 0.7 billion and stood at EUR 9.3 billion at the year-end.

General government EMU debt is consolidated debt, which means that it excludes debt items between sub-sectors.

General government EMU debt



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Appendix tables

General government EMU debt, billion euro

Sector	Time											
	2000	2001	2002	2003	2004	2005	2006	2007	Q1-08	Q2-08	Q3-08	Q4-08
S13	57,9	59,1	59,4	64,7	67,2	65,1	65,5	63,0	60,7	62,1	55,7	62,1
S1311	64,1	62,2	60,0	64,1	64,9	61,5	60,6	57,9	55,6	57,1	50,5	56,6
S1313	5,3	5,3	5,6	6,4	7,3	8,3	9,0	9,5	9,5	9,6	9,6	10,1
S1314	0,0	0,0	0,1	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

- S13 General government S1311 Central government S1313 Local government S1314 Social security funds

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