

General government EMU debt

2009, 3rd quarter

General government EMU debt EUR 69 billion at the end of September

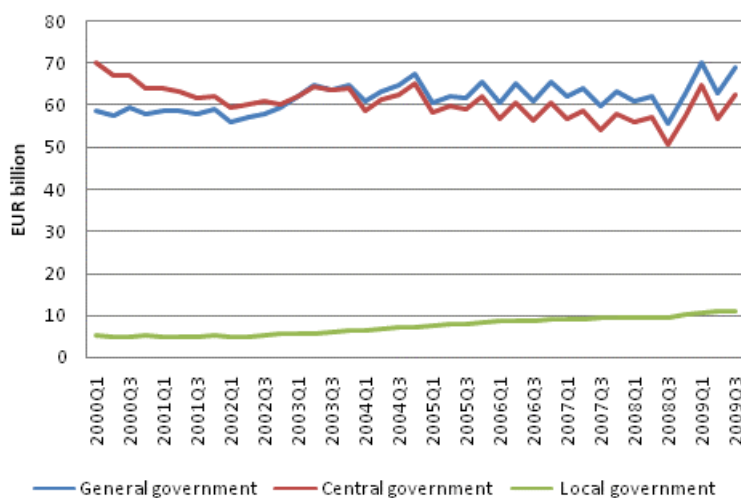
In the third quarter of 2009, consolidated general government EMU debt grew by EUR 6.1 billion to EUR 69.0 billion. From the respective quarter of the year before the debt grew by EUR 13.3 billion.

Most of the growth in general government debt resulted from growth in central government's short-term securities. Their volume increased by 6.1 billion to EUR 9.4 billion. The bulk of general government debt consists of central government bonds. At the end of September the nominal value of such bonds in circulation was EUR 47.8 billion. At the end of the quarter central government's debt totalled EUR 62.7 billion.

The debt of local government, that is municipalities and joint municipal boards, grew slightly in the third quarter and stood at EUR 10.8 billion at the end of September. Local government debt is mainly comprised of long-term loans

General government EMU debt describes the indebtedness of public economies in EU Member States in accordance with the Growth and Stability Pact of the EU.- The EMU debt is valued at nominal prices and only comprises currency and deposits, securities and loans. General government debt is consolidated debt, which means that it excludes debt items between sub-sectors. For this reason general government debt is smaller than the combined debts of its sub-sectors. According to the Growth and Stability Pact, each Member State's public debt may not exceed 60 per cent of GDP..

General government EMU debt



Contents

Appendix tables	
General government EMU debt, mrd. euro.....	3

Appendix tables

General government EMU debt, mrd. euro

Sector ¹	Time											
	2000	2001	2002	2003	2004	2005	2006	2007	2008	Q1-09	Q2-09	Q3-09
S13	57.9	59.1	59.6	64.8	67.6	65.7	65.7	63.2	63.0	70.3	62.9	69.0
S1311	64.1	62.2	60.2	64.2	65.3	62.1	60.8	58.1	57.6	65.0	56.7	62.7
S1313	5.3	5.3	5.6	6.4	7.3	8.3	9.0	9.5	10.0	10.3	10.6	10.8
S1314	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Government Finance 2009

Inquiries

Mira Kuussaari (09) 1734 3538

Marika Männistö (09) 1734 2324

Director in charge:

Ari Tyrkkö

rahoitus.tilinpito@stat.fi

www.stat.fi