

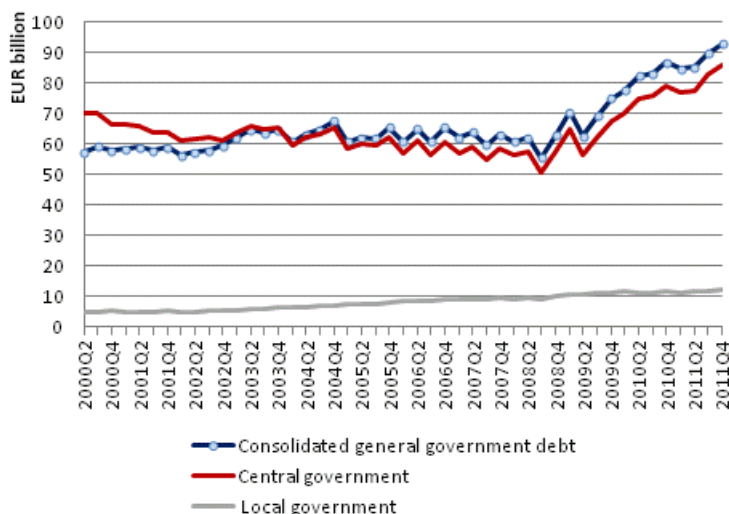
# General government debt by quarter

2011, 4th quarter

## General government debt grew by EUR 3.3 billion in the last quarter of 2011

General government EDP debt or consolidated debt at nominal prices grew by EUR 3.3 billion in the last quarter of 2011 and stood at EUR 93.0 billion at the end of December. Compared with the respective period of the year before, consolidated general government debt has grown by EUR 6.1 billion.

### General government debt by quarter



During the last quarter, general government debt grew by EUR 2.8 billion to EUR 85.8 billion. From the corresponding period of the previous year, general government debt has increased by EUR 6.7 billion. During the last quarter, the number of bonds rose by EUR 1.5 billion to a total of EUR 71.0 billion.

The internally consolidated debt of local government, that is, municipalities and joint municipal boards, grew by EUR 0.6 billion in the last quarter of the year. Local government debt mainly consists of long-term loans, which stood at EUR 10.9 billion at the end of the year.

General government debt by quarter describes general government's debt to other sectors of the national economy and to the rest of the world, and its development is influenced by changes in both unconsolidated debt and internal general government debts. Consolidated general government debt is derived by deducting debts between units recorded under general government from unconsolidated gross debt. For this reason general government debt is smaller than the combined debts of its sub-sectors.

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## Appendix tables

**Appendix table 1. General government debt by quarter, EUR billion**

Sector <sup>1)</sup>	Time														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Q1-11	Q2-11	Q3-11	Q4-11
S13	57.9	59.1	59.6	64.8	67.6	65.7	65.7	63.2	63.0	75.0	87.0	84.8	85.2	89.8	93.0
S1311	66.5	64.0	61.3	65.3	65.7	62.3	61.0	58.4	57.7	67.8	79.1	77.2	77.4	82.9	85.8
S1313	5.3	5.3	5.6	6.4	7.3	8.3	9.0	9.5	10.0	11.3	11.7	11.4	11.7	11.9	12.5
S1314	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1) S13 General government consolidated debt S1311 Central government S1313 Local government S1314 Social security funds

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Source: General government debt by quarter, Statistics Finland