

General government financial accounts

2009, 3rd quarter

General government net financial assets on the increase in the third quarter of 2009

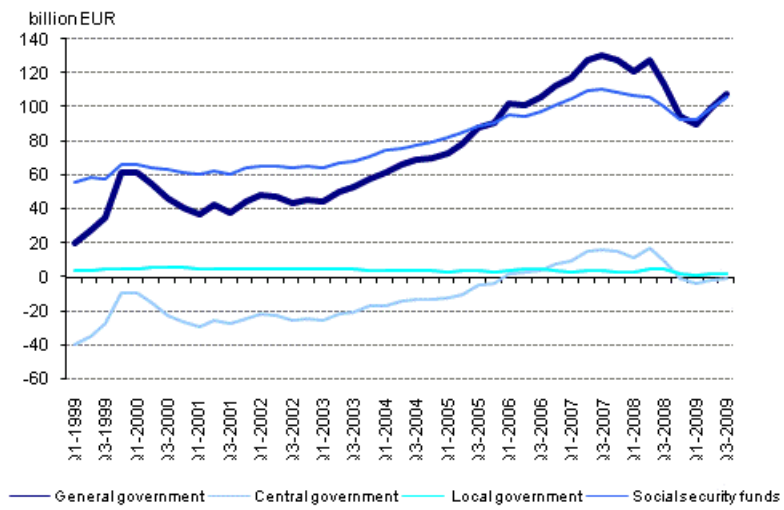
General government net financial assets (the difference between financial assets and liabilities) grew by EUR 7.3 billion to EUR 107 billion in the third quarter of 2009. Most of the growth in the net financial assets was due to risen share prices.

The net financial assets of social security funds totalled EUR 106.2 billion at the end of the quarter. They grew by EUR 7.1 billion from the previous quarter. At the end of the quarter the market value of the shares and funds held by social security funds was EUR 50 billion. During the quarter social security funds increased their investments in shares by EUR 2.8 billion and at the same time their holding gains from share investments amounted to EUR 4.6 billion. The financial assets of especially employment pension schemes have clearly turned towards growth during the second and third quarters of the year.

Municipalities and joint municipal boards continued to run further into debt and their financial assets diminished by EUR 0.1 billion during the third quarter. Compared to the situation twelve months back their net financial assets have contracted by EUR 2.6 billion.

Despite the growth in financial assets, central government debts still exceeded assets by EUR 1.3 billion at the end of the third quarter. Total debt of central government at market prices increased in July-September by EUR 6.4 billion to EUR 67.5 billion.

General government net financial assets



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Appendix tables

General government financial assets, liabilities and net assets, mrd. euro

Data	Sector ¹	Time											
		2000	2001	2002	2003	2004	2005	2006	2007	2008	Q1-09	Q2-09	Q3-09
Assets	S13	126.9	126.1	126.5	142.5	157.1	175.6	195.1	210.1	178.2	181.4	182.9	196.6
	S1311	46.1	44.6	43.3	53.3	58.1	64.1	72.4	76.8	61.9	65.6	59.6	66.3
	S1313	17.5	16.6	17.3	17.6	18.3	18.7	20.1	20.9	20.6	20.2	21.3	21.0
	S1314	63.2	64.9	65.8	71.6	80.7	92.8	102.6	112.4	95.6	95.6	102.0	109.3
Liabilities	S13	85.8	82.0	81.3	84.8	87.3	84.8	82.6	82.6	84.1	91.2	83.1	89.5
	S1311	72.2	68.9	67.6	70.3	71.4	67.8	65.1	61.9	62.6	69.7	61.1	67.5
	S1313	12.1	12.1	12.5	13.3	14.5	15.3	16.2	17.4	18.3	18.8	19.1	18.9
	S1314	1.5	1.1	1.1	1.3	1.4	1.6	1.3	3.4	3.2	2.7	2.9	3.0
Net	S13	41.1	44.0	45.2	57.7	69.8	90.8	112.5	127.5	94.1	90.2	99.8	107.1
	S1311	-26.1	-24.3	-24.3	-17.0	-13.3	-3.7	7.3	15.0	-0.7	-4.0	-1.6	-1.3
	S1313	5.5	4.5	4.8	4.4	3.8	3.4	3.8	3.5	2.3	1.4	2.2	2.1
	S1314	61.7	63.8	64.7	70.4	79.3	91.2	101.3	109.0	92.5	92.9	99.1	106.2

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

Suomen virallinen tilasto
Finlands officiella statistik
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Government Finance 2009

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