

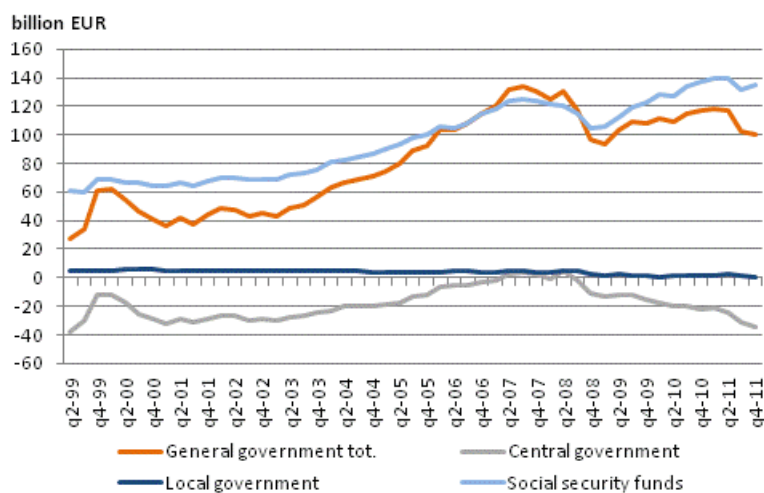
General government financial accounts

2011, 4th quarter

General government net financial assets went down slightly in the last quarter of 2011

General government net financial assets, that is, the difference between financial assets and liabilities, amounted to EUR 100.7 billion at the end of 2011. Net financial assets diminished by a total of EUR 1.5 billion from the previous quarter.

General government net financial assets



During the quarter, central government's net financial assets decreased by EUR 3.5 billion, amounting to EUR -34.6 billion at the end of the year. The fall in net financial assets is mainly due to increases in central government sector's short-term loans, money market instruments and bonds, and contractions in cash and deposit assets. At the end of 2011, central government sector's total debt according to financial accounts amounted to EUR 93.7 billion, which is approximately EUR 7.9 billion more than twelve months earlier.

The net financial assets of employment pension schemes and other social security funds stood at EUR 134.8 billion at the end of the quarter, which is EUR 3.1 billion more than at the end of the third quarter but EUR 2.5 billion less than one year previously.

In the last quarter of 2011, employment pension schemes invested approximately EUR 0.7 billion in bonds and decreased their holdings of quoted shares by EUR 1.1 billion. In the last quarter of the year, local government's net financial assets weakened from EUR 1.7 billion to EUR 0.5 billion due to risen loan stock.

Contents

Tables

Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion4

Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

Data	Sector	Time														
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Q1-11	Q2-11	Q3-11	Q4-11
Assets	S13	129.2	127.9	127.6	142.0	158.8	177.3	198.5	213.2	180.5	205.6	228.2	225.0	223.7	218.3	219.5
	S1311	45.4	42.4	39.9	47.7	51.8	56.3	62.2	64.9	51.7	58.5	64.2	60.4	58.0	58.6	59.1
	S1313	17.5	16.6	17.3	17.6	18.3	18.7	20.1	20.9	20.9	20.7	22.1	22.4	23.0	22.7	22.2
	S1314	66.3	68.9	70.3	76.7	88.7	102.3	116.2	127.4	107.9	126.4	141.8	142.2	142.6	137.0	138.1
Liabilities	S13	88.1	83.8	82.6	86.1	87.7	85.0	83.4	82.8	83.7	97.3	111.3	106.2	106.9	116.1	118.8
	S1311	74.5	70.7	68.9	71.5	71.9	68.1	65.2	62.1	62.5	73.5	85.8	81.8	82.5	89.7	93.7
	S1313	12.1	12.1	12.5	13.3	14.5	15.3	16.2	17.4	18.3	19.6	21.0	21.0	21.2	21.0	21.8
	S1314	1.5	1.1	1.1	1.3	1.4	1.6	1.9	3.4	2.8	4.2	4.6	3.3	3.1	5.3	3.3
Net	S13	41.1	44.1	45.0	55.9	71.1	92.2	115.1	130.4	96.8	108.3	116.8	118.8	116.8	102.2	100.7
	S1311	-29.1	-28.3	-29.0	-23.9	-20.1	-11.8	-3.0	2.8	-10.8	-15.0	-21.6	-21.5	-24.5	-31.1	-34.6
	S1313	5.5	4.5	4.8	4.4	3.8	3.4	3.8	3.5	2.6	1.1	1.2	1.4	1.8	1.7	0.5
	S1314	64.8	67.8	69.1	75.4	87.3	100.7	114.3	124.1	105.1	122.2	137.3	138.9	139.5	131.7	134.8

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Government Finance 2012

Inquiries

Martti Pykäri (09) 1734 3382

Saara Roine (09) 1734 3325

Director in charge:

Ari Tyrkkö

rahoitus.tilinpito@stat.fi

www.stat.fi

Source: General government financial accounts, Statistics Finland