

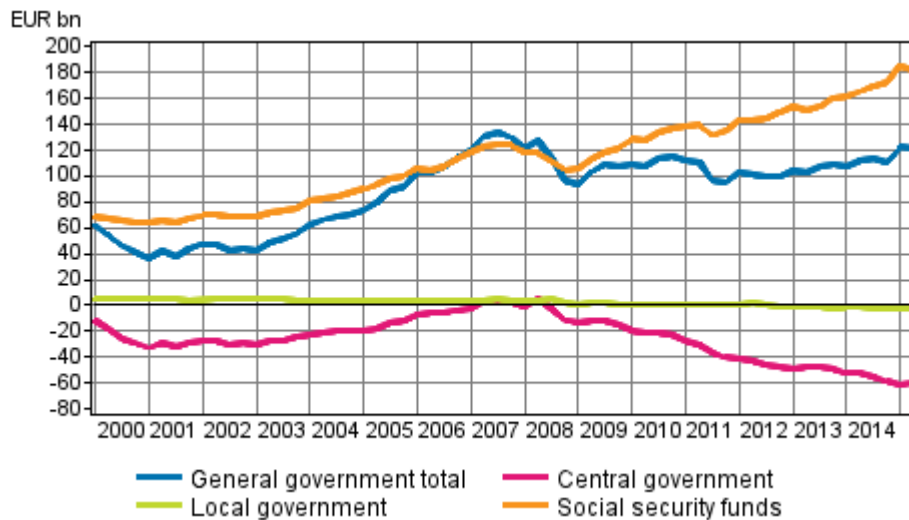
General government financial accounts

2015, 2nd quarter

General government net financial assets did not change much in the second quarter of 2015

At the end of the second quarter of 2015, general government's net financial assets, i.e. difference between their financial assets and liabilities, amounted to EUR 122.2 billion. During the quarter, general and local government's net financial assets grew by a total of EUR 2.4 billion. Employment pension schemes' net financial assets contracted by EUR 2.8 billion. General government's net financial assets decreased by EUR 0.4 billion. These data derive from general government financial accounts compiled by Statistics Finland.

General government's net financial assets



Central government's net financial assets remained almost on level with the previous quarter, standing at EUR -59.4 billion at the end of the quarter.

The net financial assets of employment pension schemes and other social security funds declined by EUR 2.8 billion in the second quarter. At the end of the period, the difference between assets and liabilities was EUR 182.6 billion. In this quarter, holding gains did not continue growing. Just like in the previous quarter, employment pension schemes' net investments in both mutual fund shares and quoted shares were negative. By contrast, employment pension schemes' investments in deposits grew.

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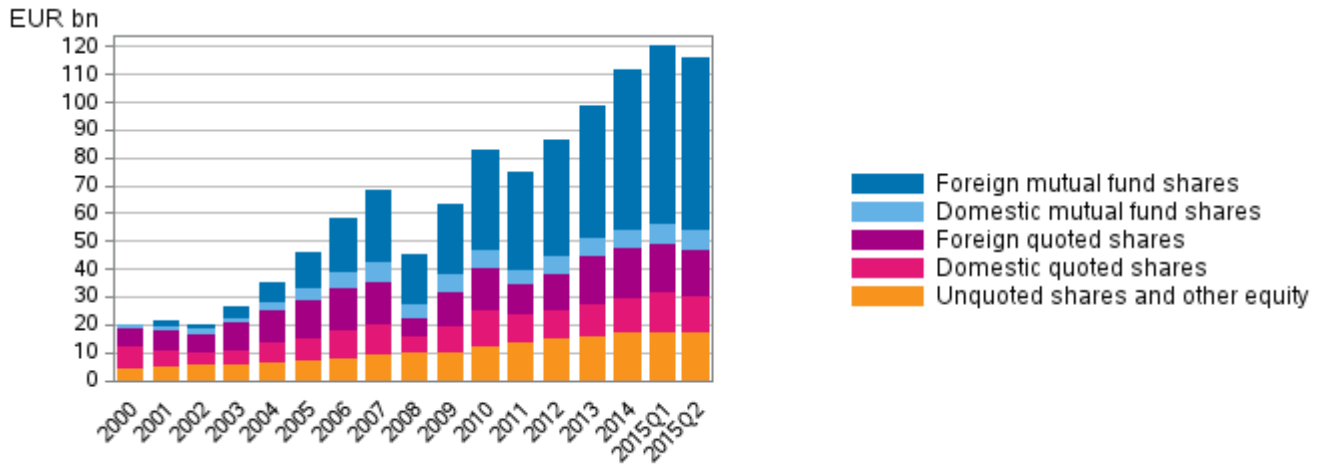
Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

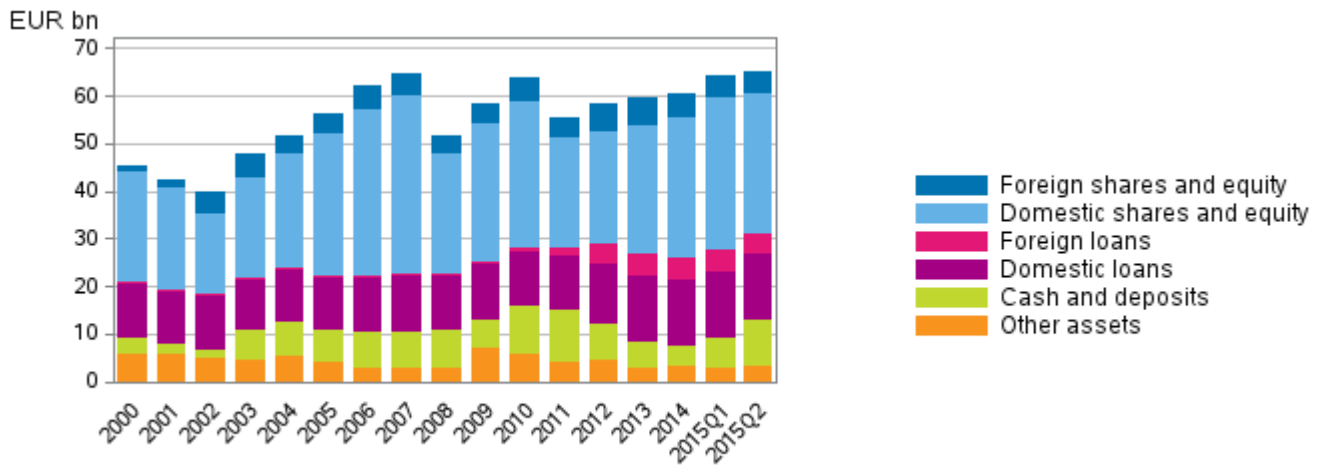
		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015/Q1	2015/Q2
Assets	General government	198.5	213.3	180.7	205.7	228.1	217.9	234.6	248.1	263.9	281.4	280.3
	Central government	62.2	64.9	51.7	58.5	63.7	55.5	58.5	59.5	60.4	64.3	65.2
	Local government	20.1	20.9	21.0	20.8	22.4	23.8	23.5	24.3	26.1	26.3	27.5
	Social security funds	116.2	127.4	108.0	126.4	142.0	138.5	152.7	164.3	177.4	190.8	187.7
Liabilities	General government	83.7	83.1	83.9	97.7	112.5	121.9	134.1	138.6	152.6	158.8	158.1
	Central government	65.3	62.2	62.6	73.6	86.6	95.8	106.3	108.6	119.3	125.0	124.6
	Local government	16.5	17.6	18.6	19.9	21.4	22.8	24.9	26.8	28.6	28.4	28.4
	Social security funds	1.9	3.4	2.7	4.2	4.5	3.3	2.9	3.2	4.7	5.4	5.1
Net	General government	114.8	130.1	96.8	108.0	115.6	96.0	100.5	109.5	111.3	122.6	122.2
	Central government	-3.1	2.7	-10.9	-15.1	-22.9	-40.2	-47.8	-49.0	-58.8	-60.7	-59.4
	Local government	3.6	3.3	2.4	0.9	1.0	1.0	-1.4	-2.5	-2.5	-2.1	-1.0
	Social security funds	114.3	124.1	105.3	122.2	137.4	135.2	149.8	161.1	172.7	185.4	182.6

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes



Appendix figure 2. Financial assets of central government



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Source: General government financial accounts, Statistics Finland