

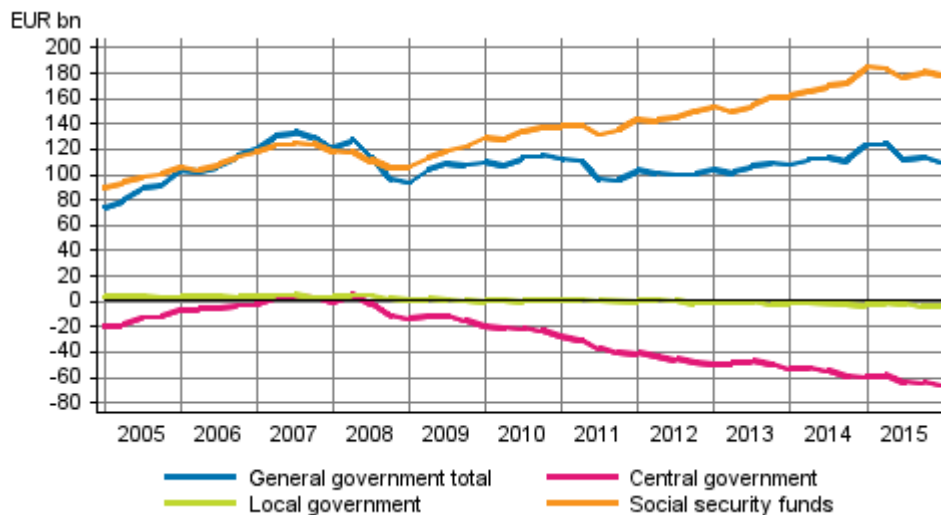
# General government financial accounts

2016, 1st quarter

## Government sector's net financial assets declined slightly in the first quarter of 2016

At the end of the first quarter of 2016, general government's net financial assets, i.e. difference between their assets and liabilities, amounted to EUR 110.1 billion. During the quarter, the net financial assets of central government decreased in total by EUR 3.0 billion. In turn, the net financial assets of local government grew by EUR 1.2 billion. The net financial assets of employment pension schemes and social security funds fell by EUR 2.2 billion. In total, general government's net financial assets went down by EUR 4.0 billion. These data derive from general government financial accounts compiled by Statistics Finland.

### General government's net financial assets



Central government's net financial assets fell by EUR 3.0 billion from the previous quarter's level, being EUR -66.4 billion at the end of the quarter. Both central government assets and liabilities grew during the quarter. Of assets, deposits were growing and of liabilities, long-term bonds.

Local government's net financial assets rose by EUR 1.2 billion. Their rise was affected by the growth in deposits, for example.

Employment pension schemes' net financial assets stood at EUR 176.9 billion at the end of the period. Financial assets amounted to EUR 182.1 billion. Most of the financial assets were in fund shares and bonds. In this quarter, a new, more detailed inquiry on the investment assets of employment pension schemes was used for the compilation of the statistics. However, most of the changes are classification changes inside items. Data on preceding quarters have not yet been updated in all respects correspondingly.

Other social security funds' lending increased considerably over the past few years. Now the growth in liabilities has halted. Assets have also been on the rise and the net financial assets of other social security funds has gone up by EUR 0.8 billion, being EUR 2.0 billion at the end of the period.

# Contents

## Tables

### Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion.....	4
---	---

## Figures

### Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes.....	5
Appendix figure 2. Financial assets of central government.....	5

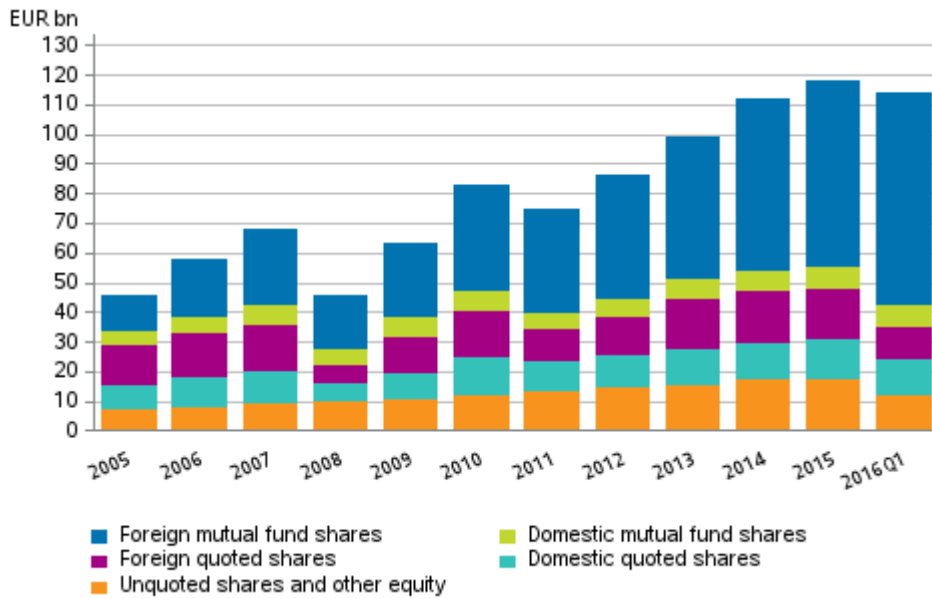
# Appendix tables

**Appendix table 1. General government financial assets, liabilities and net assets, EUR billion**

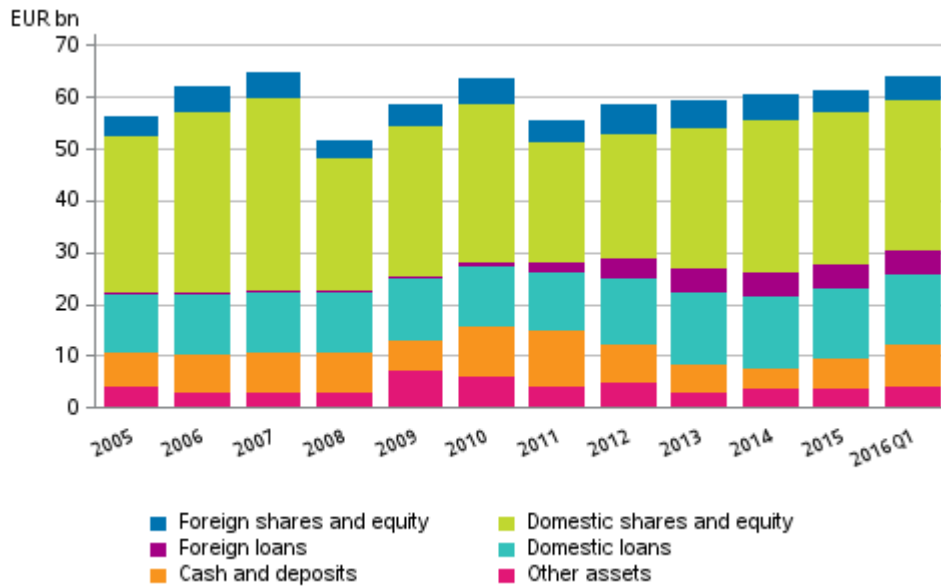
		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016/Q1
Assets	General government	213.3	180.7	205.7	228.1	217.9	234.6	248.0	264.0	273.3	276.7
	Central government	64.9	51.7	58.5	63.7	55.5	58.5	59.4	60.6	61.2	63.9
	Local government	20.9	21.0	20.8	22.4	23.8	23.5	24.3	26.1	26.6	27.2
	Social security funds	127.4	108.0	126.4	142.0	138.5	152.7	164.3	177.4	185.4	185.6
Liabilities	General government	83.1	83.9	97.7	112.5	121.9	134.3	138.8	152.4	159.3	166.6
	Central government	62.2	62.6	73.6	86.6	95.8	106.4	108.8	119.2	124.7	130.3
	Local government	17.6	18.6	19.9	21.4	22.8	24.9	26.8	28.5	30.1	29.5
	Social security funds	3.4	2.7	4.2	4.5	3.3	2.9	3.2	4.7	4.5	6.8
Net	General government	130.1	96.8	108.0	115.6	96.0	100.4	109.2	111.6	114.0	110.1
	Central government	2.7	-10.9	-15.1	-22.9	-40.2	-48.0	-49.4	-58.6	-63.4	-66.4
	Local government	3.3	2.4	0.9	1.0	1.0	-1.4	-2.5	-2.4	-3.5	-2.4
	Social security funds	124.1	105.3	122.2	137.4	135.2	149.8	161.1	172.7	181.0	178.8

# Appendix figures

**Appendix figure 1. Shares and other equity held by employment pension schemes**



**Appendix figure 2. Financial assets of central government**



## Inquiries

Riikka Tupala 029 551 3349

Timo Ristimäki 029 551 2324

Director in charge:

Ville Vertanen

[rahoitus.tilinpito@stat.fi](mailto:rahoitus.tilinpito@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: General government financial accounts, Statistics Finland