

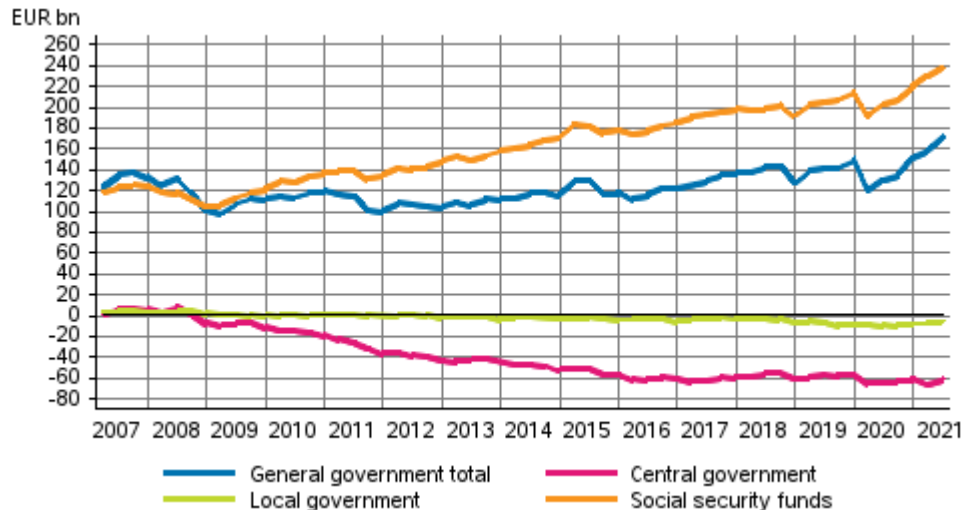
General government financial accounts

2021, 2nd quarter

General government's net financial assets increased in the second quarter of 2021

At the end of the second quarter of 2021, general government's net financial assets, i.e. the difference between assets and liabilities, amounted to EUR 172.5 billion. Net financial assets went up by EUR 13.0 billion from the previous quarter. The growth was mainly due to holding gains of employment pension schemes and central government. These data derive from general government financial accounts compiled by Statistics Finland.

General government's net financial assets



Central government's net financial assets grew by EUR 4.1 billion from the previous quarter and were EUR 61.1 billion negative at the end of the quarter. Assets grew in total by EUR 4.1 billion. Holding gains from quoted shares amounted to EUR 2.9 billion in total. Liabilities remained almost on level with the previous quarter.

The local government sector's net financial assets grew by EUR 0.8 billion, being EUR 5.2 billion negative at the end of the quarter. During the quarter, assets grew by EUR 1.6 billion and liabilities increased by EUR 0.8 billion. The liabilities stock of short-term and long-term loans was EUR 23.2 billion at the end of the quarter.

Employment pension schemes' net financial assets were EUR 236.9 billion positive at the end of the quarter. Employment pension schemes' net financial assets increased by EUR 8.1 billion in total compared to the previous quarter. Holding gains from shares and mutual fund shares amounted to EUR 7.2 billion. Employment pension schemes increased their debt security assets by EUR 1.5 billion during the quarter.

The net financial assets of other social security funds were EUR 1.8 billion positive at the end of the second quarter. Their assets decreased by EUR 0.3 billion and liabilities by EUR 0.2 billion from the previous quarter, so their net financial assets weakened by a total of EUR 0.1 billion.

Contents

Tables

Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion.....	4
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Figures

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes.....	5
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Appendix figure 2. Financial assets of central government.....	5
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Revisions in these statistics.....	6
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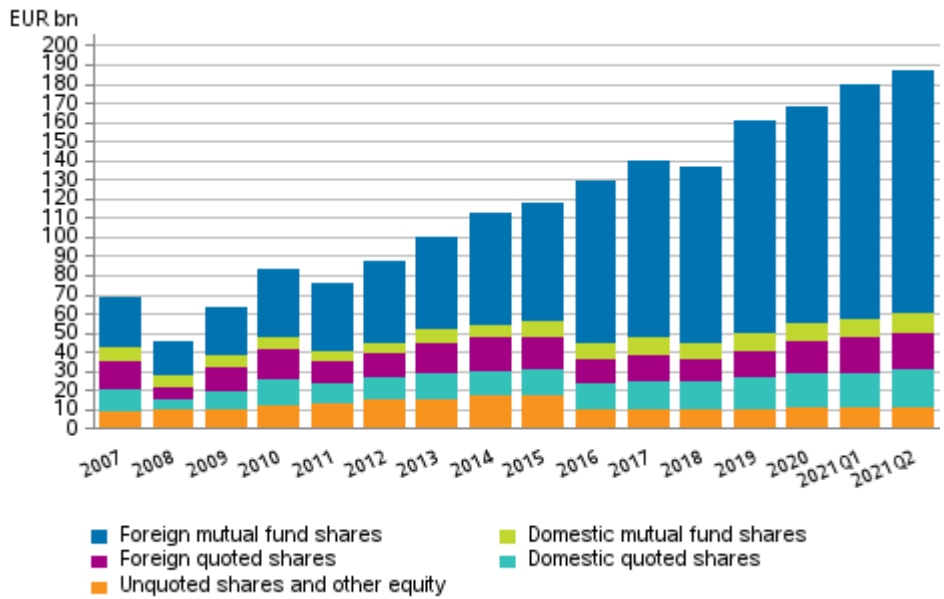
Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

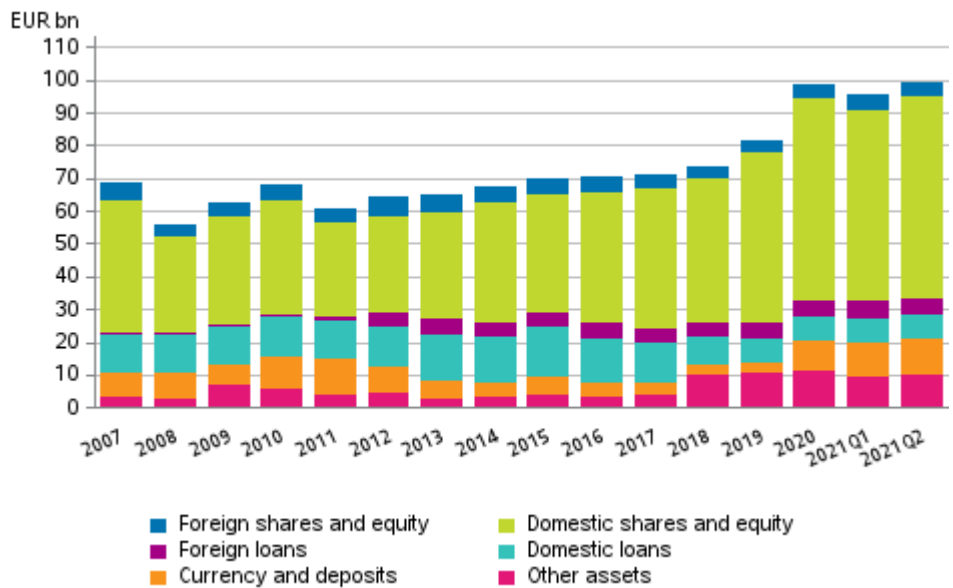
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021/Q1	2021/Q2
Assets	General government	240.5	253.1	271.2	282.5	292.5	309.5	302.0	330.6	359.9	375.0	382.0
	Central government	64.1	65.1	67.6	69.6	70.5	70.9	73.4	81.5	98.4	95.3	99.4
	Local government	23.2	24.0	25.8	26.6	27.1	28.3	28.5	29.8	32.8	33.2	34.8
	Social security funds	153.1	164.1	177.8	186.3	194.9	210.3	200.1	219.3	228.7	246.5	247.9
Liabilities	General government	136.2	141.1	154.4	163.6	169.7	172.4	174.9	180.2	207.5	215.5	209.5
	Central government	106.5	108.9	119.4	125.9	130.2	129.6	133.1	137.6	158.9	160.4	160.4
	Local government	24.9	26.8	28.5	30.3	31.2	31.1	34.3	37.7	40.3	39.2	39.9
	Social security funds	4.7	5.4	6.5	7.5	8.4	11.7	7.5	4.9	8.3	15.9	9.2
Net	General government	104.3	112.0	116.9	118.9	122.8	137.1	127.2	150.4	152.4	159.5	172.5
	Central government	-42.4	-43.8	-51.8	-56.3	-59.7	-58.7	-59.7	-56.1	-60.5	-65.1	-61.1
	Local government	-1.7	-2.8	-2.7	-3.7	-4.0	-2.9	-5.7	-7.9	-7.5	-6.0	-5.2
	Social security funds	148.4	158.7	171.4	178.9	186.5	198.7	192.6	214.4	220.4	230.6	238.7

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes



Appendix figure 2. Financial assets of central government



Revisions in these statistics

Revisions to the sectors' net financial assets from the first publication, EUR million

		Latest release 24.9.2021	1st release	Revision
S13 General government	2020Q3	136 051	136 836	-785
	2020Q4	152 366	152 349	17
	2021Q1	159 512	160 127	-615
S1311 Central government	2020Q3	-62 463	-62 939	476
	2020Q4	-60 480	-60 100	-380
	2021Q1	-65 106	-65 127	21
S1313 Local government	2020Q3	-8 832	-7 726	-1 106
	2020Q4	-7 537	-7 921	384
	2021Q1	-5 981	-5 805	-176
S1314 Social security funds	2020Q3	207 346	207 501	-155
	2020Q4	220 383	220 370	13
	2021Q1	230 599	231 059	-460

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Source: General government financial accounts, Statistics Finland