

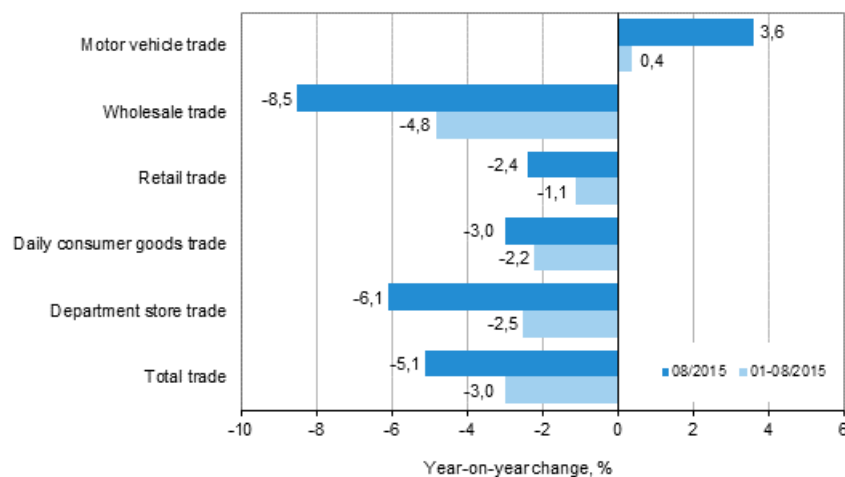
# Turnover of trade

2015, August

## Sales declined in the sectors of trade in August apart from motor vehicle trade

According to Statistics Finland, retail trade sales went down by 2.4 per cent in August from August 2014. In August, the sales in department store trade contracted by 6.1 per cent and in daily consumer goods trade by 3.0 per cent from one year back. Sales in wholesale trade fell most of all trade sectors, by 8.5 per cent compared with the previous year. By contrast, motor vehicles sales increased in August by 3.6 per cent year-on-year. Thus, sales decreased in total trade by 5.1 per cent from August 2014.

### Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

In retail trade, the sales volume fell by 1.2 per cent in August and in wholesale trade by 5.1 per cent from August 2014. In turn, the sales volume in motor vehicle trade increased by 3.9 per cent from one year back. Motor vehicle sales are in part explained by first registrations of motor vehicles, which according to Statistics Finland, grew by 3.2 per cent in August from August 2014. The combined volume of total sales was 2.6 per cent lower in August than in the year before.

In all sectors of trade the turnover developed more weakly in August than the sales volume, due to fallen prices. The volume index of sales is calculated by removing the effect of price changes from the value index series.

## **Retail trade sales fell by 1.1 per cent year-on-year in January to August**

In the January to August period, sales contracted by 1.1 per cent in retail trade and by 4.8 per cent in wholesale trade compared to the corresponding period of 2014. Sales in motor vehicle trade in turn increased by 0.4 per cent from January to August 2014. Total trade sales went down by 3.0 per cent over the corresponding period.

Annual changes in trade sales and sales volumes are given unadjusted for seasonal variation. Annual changes particularly in retail trade may be affected by the number of weekday trading days. There were 26 weekday trading days in August 2015, which is the same as in August 2014. Weekday trading days refer to the weekdays of a calendar month (Monday to Saturday) excluding mid-week holidays.

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# Appendix tables

**Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)**

|  | Year-on-year change by quarter, % <sup>1)</sup> |            |            |            | Cumulative year-on-year change, % <sup>1)</sup> | Year-on-year change in the latest month, % <sup>1)</sup> |
|--|---|------------|------------|------------|---|--|
|  | 07-09/2014                                      | 10-12/2014 | 01-03/2015 | 04-06/2015 |   |  |
| Total trade (G)                                      | -0,2  | -2,2       | -3,1       | -3,0       | -3,0  | -5,1   |
| Motor vehicle trade (45)                             | 0,7   | 0,2        | -1,0       | -0,5       | 0,4   | 3,6  |
| Wholesale trade (46)                                 | 0,1   | -2,9       | -4,7       | -4,4       | -4,8  | -8,5   |
| Retail trade (47)                                    | -1,0  | -1,8       | -0,8       | -1,5       | -1,1  | -2,4   |
| Daily consumer goods trade (4711, 472) <sup>2)</sup> | 1,0   | -0,7       | -1,4       | -2,5       | -2,2  | -3,0   |
| Department store trade (4719) <sup>3)</sup>          | -1,6  | -4,1       | -0,4       | -4,1       | -2,5  | -6,1   |

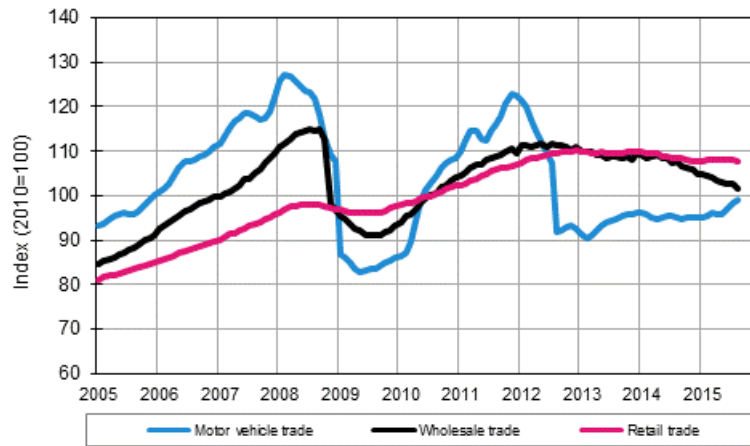
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Business Register, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.3 per cent in 2013.

3) According to the Business Register, the share of retail sale in department stores (4719) of turnover in retail trade was 11.8 per cent in 2013.

# Appendix figures

**Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries<sup>1)</sup>

| Industry / Reference period  |         | Year-on-year change,% |                             | Revision, percentage point |
|--|---------|-----------------------|-----------------------------|----------------------------|
|  |         | 1st release           | Latest release (2015-10-13) |                            |
| G Wholesale and retail trade   | 03/2015 | 0,1                   | 1,2                         | 1,1                        |
|  | 04/2015 | -3,3                  | -3,7                        | -0,4                       |
|  | 05/2015 | -5,2                  | -5,2                        | 0,0                        |
|  | 06/2015 | -1,5                  | -0,1                        | 1,4                        |
|  | 07/2015 | -0,5                  | -0,6                        | -0,1                       |
| 45 Wholesale and retail trade and repair of motor vehicles and motorcycles | 03/2015 | 5,6                   | 6,9                         | 1,3                        |
|  | 04/2015 | 3,0                   | 1,8                         | -1,2                       |
|  | 05/2015 | -6,1                  | -5,4                        | 0,7                        |
|  | 06/2015 | 0,7                   | 2,3                         | 1,6                        |
|  | 07/2015 | 4,3                   | 4,6                         | 0,3                        |
| 46 Wholesale trade, except of motor vehicles and motorcycles               | 03/2015 | -1,3                  | 0,1                         | 1,4                        |
|  | 04/2015 | -4,9                  | -5,0                        | -0,1                       |
|  | 05/2015 | -6,4                  | -6,5                        | -0,1                       |
|  | 06/2015 | -3,0                  | -1,6                        | 1,4                        |
|  | 07/2015 | -2,1                  | -2,5                        | -0,4                       |
| 47 Retail trade, except of motor vehicles and motorcycles                  | 03/2015 | 0,4                   | 1,1                         | 0,7                        |
|  | 04/2015 | -2,9                  | -3,4                        | -0,5                       |
|  | 05/2015 | -2,7                  | -2,9                        | -0,2                       |
|  | 06/2015 | 0,6                   | 1,7                         | 1,1                        |
|  | 07/2015 | 0,4                   | 0,6                         | 0,2                        |
| Retail sale in non-specialised stores (4711, 472)                          | 03/2015 | -0,8                  | -0,5                        | 0,3                        |
|  | 04/2015 | -2,3                  | -2,9                        | -0,6                       |
|  | 05/2015 | -3,6                  | -4,2                        | -0,6                       |
|  | 06/2015 | -0,6                  | -0,4                        | 0,2                        |
|  | 07/2015 | -2,2                  | -2,4                        | -0,2                       |
| Department store trade (4719)  | 03/2015 | 2,5                   | 2,4                         | -0,1                       |
|  | 04/2015 | -8,7                  | -9,3                        | -0,6                       |
|  | 05/2015 | -3,6                  | -3,8                        | -0,2                       |
|  | 06/2015 | 0,6                   | 0,7                         | 0,1                        |
|  | 07/2015 | 2,6                   | 0,4                         | -2,2                       |

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of long-term annual changes in turnover in main industries

| Industry                 | Year | Average <sup>1)</sup> | Average for absolute values <sup>2)</sup> |
|--------------------------|------|-----------------------|---|
| Total trade (G)          | 2012 | -0,7                  | 0,9                                       |
|                          | 2013 | -0,2                  | 0,5                                       |
|                          | 2014 | -0,1                  | 0,7                                       |
| Motor vehicle trade (45) | 2012 | 0,6                   | 2,3                                       |
|                          | 2013 | -0,5                  | 0,9                                       |
|                          | 2014 | -0,5                  | 1,2                                       |

| Industry                               | Year | Average <sup>1)</sup> | Average for absolute values <sup>2)</sup> |
|--|------|-----------------------|---|
| Wholesale trade (46)                   | 2012 | -0,8                  | 1,1                                       |
|  | 2013 | -0,1                  | 0,7                                       |
|  | 2014 | 0,1                   | 0,8                                       |
| Retail trade (47)                      | 2012 | -0,7                  | 0,9                                       |
|  | 2013 | -0,5                  | 0,8                                       |
|  | 2014 | -0,3                  | 0,7                                       |
| Daily consumer goods trade (4711, 472) | 2012 | -0,5                  | 0,7                                       |
|  | 2013 | 0,1                   | 0,5                                       |
|  | 2014 | -0,2                  | 0,6                                       |
| Department store trade (4719)          | 2012 | 0,1                   | 0,4                                       |
|  | 2013 | -0,1                  | 0,4                                       |
|  | 2014 | -0,1                  | 0,5                                       |

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland