

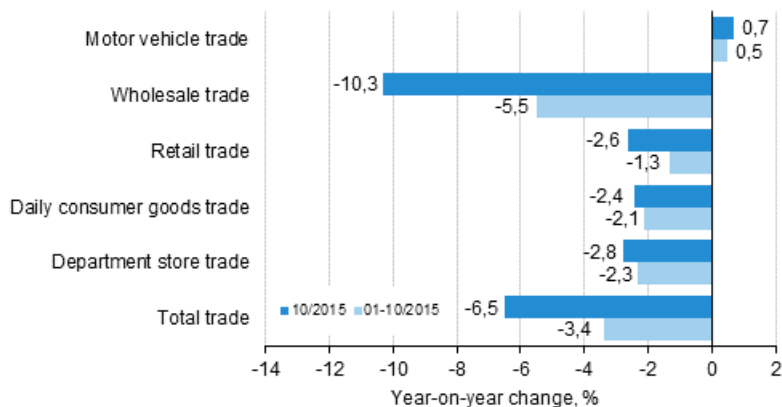
Turnover of trade

2015, October

Sales in total trade dropped by 6.5 per cent year-on-year in October

According to Statistics Finland, sales continued declining in all sectors of trade in October apart from motor vehicle trade. Among the sectors of trade, sales in wholesale trade declined most, by 10.3 per cent year-on-year. Sales of retail trade fell, in turn, by 2.6 per cent in October. The decline in retail trade sales was quite evenly divided between daily consumer goods trade and department store trade. In daily consumer goods trade, sales contracted by 2.4 per cent and in department store trade by 2.8 per cent in October from one year ago. However, sales in motor vehicle trade grew by 0.7 per cent from October 2014. The steep decline in wholesale trade pushed the volume of total sales to a drop of 6.5 per cent compared to last year.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

In October, sales volume developed more favourably than turnover in all sectors of trade apart from motor vehicle trade

In wholesale trade, the sales volume declined by 7.1 per cent from October 2014. In turn, in retail trade the sales volume fell by 1.1 per cent from one year ago. In motor vehicle trade, the sales volume grew slightly more moderately than turnover in October, by 0.4 per cent year-on-year. The volume of total sales declined by 4.1 per cent from October 2014.

The volume index of sales is calculated by removing the effect of price changes from the value index series. The more positive development of sales volume compared to turnover in wholesale, retail and total trade was caused by fallen prices.

Among the sectors of trade, sales in wholesale trade declined most in January to October

In wholesale trade, sales decreased by 5.5 per cent from January to October 2014. In retail trade, the decline in the corresponding period was 1.3 per cent year-on-year. Motor vehicle trade was the only sector of trade where sales increased in January to October, by 0.5 per cent from one year ago. Total trade sales fell in January to October by 3.4 per cent year-on-year.

Annual changes in trade sales and sales volumes are given unadjusted for seasonal variation. Annual changes particularly in retail trade may be affected by the number of weekday trading days. There were 27 weekday trading days in October 2015, which is the same as in October 2014. Weekday trading days refer to the weekdays of a calendar month (Monday to Saturday) excluding mid-week holidays.

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Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	10-12/2014	01-03/2015	04-06/2015	07-09/2015		
Total trade (G)	-2,2	-3,1	-3,0	-3,1	-3,4	-6,5
Motor vehicle trade (45)	0,2	-1,1	-0,6	3,4	0,5	0,7
Wholesale trade (46)	-2,9	-4,7	-4,3	-5,7	-5,5	-10,3
Retail trade (47)	-1,8	-0,8	-1,7	-1,0	-1,3	-2,6
Daily consumer goods trade (4711, 472) ²⁾	-0,7	-1,3	-2,6	-2,0	-2,1	-2,4
Department store trade (4719) ³⁾	-4,1	-0,4	-4,0	-2,2	-2,3	-2,8

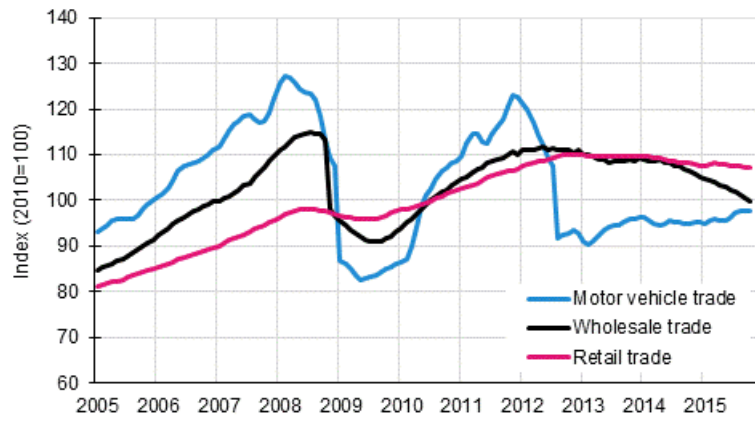
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Business Register, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.3 per cent in 2013.

3) According to the Business Register, the share of retail sale in department stores (4719) of turnover in retail trade was 11.8 per cent in 2013.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-12-15)	
G Wholesale and retail trade	05/2015	-5,2	-5,2	0,0
	06/2015	-1,5	-0,1	1,4
	07/2015	-0,5	-0,7	-0,2
	08/2015	-5,1	-4,3	0,8
	09/2015	-4,2	-4,3	-0,1
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	05/2015	-6,1	-5,5	0,6
	06/2015	0,7	2,1	1,4
	07/2015	4,3	4,5	0,2
	08/2015	3,6	2,4	-1,2
	09/2015	3,5	3,2	-0,3
46 Wholesale trade, except of motor vehicles and motorcycles	05/2015	-6,4	-6,4	0,0
	06/2015	-3,0	-1,3	1,7
	07/2015	-2,1	-2,6	-0,5
	08/2015	-8,5	-7,1	1,4
	09/2015	-7,3	-7,3	0,0
47 Retail trade, except of motor vehicles and motorcycles	05/2015	-2,7	-3,1	-0,4
	06/2015	0,6	1,3	0,7
	07/2015	0,4	0,4	0,0
	08/2015	-2,4	-1,9	0,5
	09/2015	-1,7	-1,5	0,2
Retail sale in non-specialised stores (4711, 472)	05/2015	-3,6	-4,3	-0,7
	06/2015	-0,6	-0,7	-0,1
	07/2015	-2,2	-2,7	-0,5
	08/2015	-3,0	-2,0	1,0
	09/2015	-1,6	-1,2	0,4
Department store trade (4719)	05/2015	-3,6	-3,8	-0,2
	06/2015	0,6	0,9	0,3
	07/2015	2,6	0,7	-1,9
	08/2015	-6,1	-6,0	0,1
	09/2015	-0,6	-1,4	-0,8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2012	-0,7	0,9
	2013	-0,2	0,5
	2014	-0,1	0,7
Motor vehicle trade (45)	2012	0,6	2,3
	2013	-0,5	0,9
	2014	-0,5	1,2

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2012	-0,8	1,1
	2013	-0,1	0,7
	2014	0,1	0,8
Retail trade (47)	2012	-0,7	0,9
	2013	-0,5	0,8
	2014	-0,3	0,7
Daily consumer goods trade (4711, 472)	2012	-0,5	0,7
	2013	0,1	0,5
	2014	-0,2	0,6
Department store trade (4719)	2012	0,1	0,4
	2013	-0,1	0,4
	2014	-0,1	0,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland