

# Turnover of trade

2016, December

## Retail trade sales went down by 0.7 per cent year-on-year in December

According to Statistics Finland, sales in total trade increased by 2.1 per cent in December from December 2015. Among the sectors of trade, motor vehicle trade grew most, by 4.5 per cent. Over the same period, wholesale trade sales increased by 3.4 per cent. By contrast, sales in retail trade fell by 0.7 per cent in December from the previous year. Among retail trade industries, daily consumer goods sales grew by 0.2 per cent, whereas sales in department stores contracted by 2.8 per cent.

### Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

## Sales volume of total trade nearly at the same level as in the previous year in December

The volume of retail trade sales decreased by 0.7 per cent in December from December 2015 and thus decreased as much as turnover in the industry. In wholesale trade, the sales volume contracted by 0.3 per

cent year-on-year. The sales volume in motor vehicle trade, in turn, increased by 4.4 per cent from the year before. Thus, sales volume decreased in total trade by 0.1 per cent compared with December 2015.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

## **Sales in total trade grew by 1.4 per cent in 2016 from 2015**

Sales in total trade increased by 1.4 per cent in January to December from January to December 2015. In the corresponding period, motor vehicle sales went up by 8.9 per cent and retail trade sales by 0.7 per cent. Sales in wholesale trade were on level with 2015 in January to December

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

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# Appendix tables

**Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)**

	Year-on-year change by quarter, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	01-03/2016	04-06/2016	07-09/2016	10-12/2016		
Total trade (G)	-0.9	2.1	0.8	3.2	1.4	2.1
Motor vehicle trade (45)	7.3	13.7	8.5	6.2	8.9	4.5
Wholesale trade (46)	-3.0	-0.1	-1.2	4.0	0.0	3.4
Retail trade (47)	-0.6	1.3	1.2	0.8	0.7	-0.7
Daily consumer goods trade (4711, 472) <sup>2)</sup>	0.6	0.4	0.0	0.3	0.3	0.2
Department store trade (4719) <sup>3)</sup>	-0.9	3.9	4.9	-0.1	1.8	-2.8

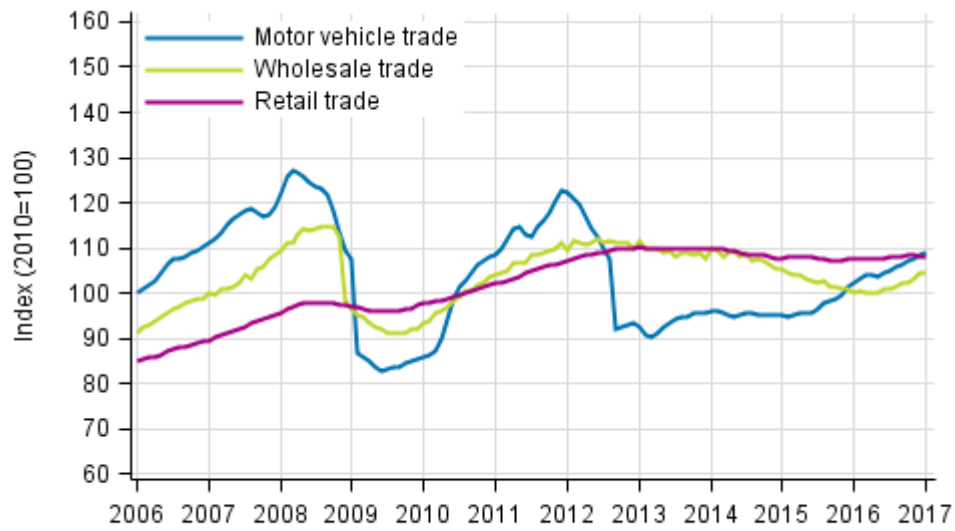
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.6 per cent in 2015

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.2 per cent in 2015.

# Appendix figures

**Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-02-15)	
G Wholesale and retail trade	07/2016	-4.7	-5.3	-0.6
	08/2016	4.2	5.6	1.4
	09/2016	2.2	2.4	0.2
	10/2016	0.1	0.2	0.1
	11/2016	6.5	7.7	1.2
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	07/2016	1.7	-0.3	-2.0
	08/2016	13.6	15.0	1.4
	09/2016	10.3	11.1	0.8
	10/2016	2.9	4.0	1.1
	11/2016	9.8	10.2	0.4
46 Wholesale trade, except of motor vehicles and motorcycles	07/2016	-8.6	-8.4	0.2
	08/2016	3.1	4.9	1.8
	09/2016	-0.4	0.0	0.4
	10/2016	-0.5	-0.4	0.1
	11/2016	7.7	9.2	1.5
47 Retail trade, except of motor vehicles and motorcycles	07/2016	-1.1	-2.4	-1.3
	08/2016	2.4	3.3	0.9
	09/2016	3.3	3.2	-0.1
	10/2016	0.0	-0.6	-0.6
	11/2016	3.3	4.2	0.9
Retail sale in non-specialised stores (4711, 472)	07/2016	-0.8	-1.7	-0.9
	08/2016	-0.9	-1.0	-0.1
	09/2016	3.0	2.9	-0.1
	10/2016	-1.6	-2.6	-1.0
	11/2016	2.4	3.6	1.2
Department store trade (4719)	07/2016	3.0	2.4	-0.6
	08/2016	8.2	8.3	0.1
	09/2016	4.2	4.2	0.0
	10/2016	-0.7	-0.8	-0.1
	11/2016	4.5	4.5	0.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of long-term annual changes in turnover in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland