

Turnover of trade

2017, July

Retail trade sales grew by 1.7 per cent year-on-year in July

According to Statistics Finland, sales in total trade increased by 5.8 per cent in July from July 2016. Among trade industries, motor vehicle trade and wholesale trade grew most. Sales in motor vehicle trade increased by 8.1 per cent and in wholesale trade by 8.0 per cent year-on-year. Sales in retail trade increased by 1.7 per cent in July from one year ago. Among retail trade industries, daily consumer goods sales grew by 1.0 per cent, whereas sales in department stores contracted by 1.9 per cent from July 2016.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume in total trade grew by 3.2 per cent year-on-year in July

The sales volume in retail trade was 1.9 per cent higher in July than in July 2016. Over the same period, the sales volume in wholesale trade grew by 3.4 per cent and in motor vehicle trade by 8.4 per cent from one year ago. The sales volume of total trade increased by 3.2 per cent in July from July 2016.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Sales in retail trade increased by 1.8 per cent in January to July

In the January to July period, sales went up by 1.8 per cent in retail trade and by 6.1 per cent in wholesale trade compared with the corresponding period of 2016. Sales in motor vehicle trade increased by 5.1 per cent over the same period. Total trade sales increased by 4.6 per cent from January to July 2016.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered.

Changes in the Tax Administration's self-assessed tax data have not so far had an effect on the data of turnover indices

The effects of the changes in the Tax Administration's self-assessed tax data have been analysed in Statistics Finland's turnover indices. Based on the analyses, the changes have thus far not been found to have significant effects on enterprises' VAT reporting in terms of statistics production. More information about this in [Changes in the periodic tax return data used in turnover indices](#).

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008).....	4
--	---

Figures

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008).....	5
---	---

Revisions in these statistics.....	6
------------------------------------	---

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	07-09/2016	10-12/2016	01-03/2017	04-06/2017		
Total trade (G)	1.0	3.1	6.6	2.4	4.6	5.8
Motor vehicle trade (45)	8.7	6.5	6.9	2.5	5.1	8.1
Wholesale trade (46)	-0.9	3.8	9.1	2.9	6.1	8.0
Retail trade (47)	1.2	0.7	2.2	1.5	1.8	1.7
Daily consumer goods trade (4711, 472) ²⁾	-0.1	0.2	0.7	2.3	1.5	1.0
Department store trade (4719) ³⁾	4.9	-0.3	-1.0	0.6	-0.4	-1.9

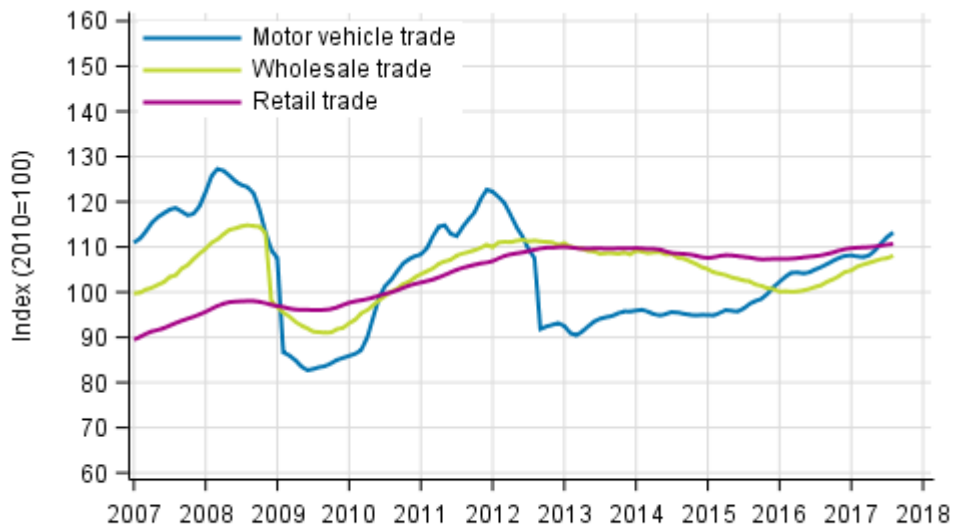
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.6 per cent in 2015.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.2 per cent in 2015.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-09-15)	
G Wholesale and retail trade	02/2017	1.7	1.5	-0.2
	03/2017	7.9	8.2	0.3
	04/2017	-0.5	-2.3	-1.8
	05/2017	4.5	4.6	0.1
	06/2017	4.5	4.9	0.4
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	02/2017	-1.0	-1.5	-0.5
	03/2017	10.6	11.3	0.7
	04/2017	-6.7	-7.9	-1.2
	05/2017	9.8	10.4	0.6
	06/2017	4.4	5.9	1.5
46 Wholesale trade, except of motor vehicles and motorcycles	02/2017	3.0	3.4	0.4
	03/2017	10.7	10.2	-0.5
	04/2017	0.8	-1.5	-2.3
	05/2017	4.9	5.1	0.2
	06/2017	5.1	5.2	0.1
47 Retail trade, except of motor vehicles and motorcycles	02/2017	1.0	-0.5	-1.5
	03/2017	2.2	3.3	1.1
	04/2017	0.6	-0.8	-1.4
	05/2017	1.3	1.4	0.1
	06/2017	3.5	4.0	0.5
Retail sale in non-specialised stores (4711, 472)	02/2017	0.4	-0.6	-1.0
	03/2017	0.7	0.8	0.1
	04/2017	1.9	3.0	1.1
	05/2017	1.4	1.4	0.0
	06/2017	3.0	2.5	-0.5
Department store trade (4719)	02/2017	-0.9	-1.9	-1.0
	03/2017	-1.2	0.8	2.0
	04/2017	-1.9	-1.9	0.0
	05/2017	1.5	0.3	-1.2
	06/2017	2.8	3.4	0.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Milka Suomalainen 029 551 2912

Seija Karttunen 029 551 2741

Director in charge:

Sami Saarikivi

palvelut.suhdanne@stat.fi

www.stat.fi

Source: Turnover of trade, Statistics Finland