

Turnover of trade

2018, February

Retail trade sales grew by 3.3 per cent year-on-year in February

According to Statistics Finland, sales in total trade increased by 3.5 per cent in February from February 2017. Sales in wholesale trade grew by 4.3 per cent and in retail trade by 3.3 per cent. Among retail trade industries, sales in daily consumer goods trade grew by 2.2 per cent and in department store trade by 3.6 per cent from one year back. Motor vehicle sales increased by 1.8 per cent compared to February 2017.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume in total trade grew by 2.7 per cent year-on-year in February

The sales volume in retail trade was 2.8 per cent greater in February than twelve months earlier. The sales volume in wholesale trade also grew by the same amount. The sales volume in motor vehicle trade, in turn, grew by 2.0 per cent from the year before. The sales volume of total trade increased by 2.7 per cent in February from February 2017.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Sales in retail trade grew by 4.4 per cent in January to February

In the January to February period, sales went up by 4.4 per cent in retail trade and by 6.2 per cent in wholesale trade compared with the corresponding period of 2017. Sales in motor vehicle trade increased by 5.7 per cent over the same period. Total trade sales increased by 5.6 per cent from January to February 2017.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008).....	4
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Figures

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008).....	5
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Revisions in these statistics.....	6
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Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2017	04-06/2017	07-09/2017	10-12/2017		
Total trade (G)	6.6	2.4	5.4	4.4	5.6	3.5
Motor vehicle trade (45)	7.0	2.4	4.1	4.0	5.7	1.8
Wholesale trade (46)	9.1	3.0	7.8	5.7	6.2	4.3
Retail trade (47)	2.1	1.3	2.1	2.4	4.4	3.3
Daily consumer goods trade (4711, 472) ²⁾	0.8	2.1	2.3	1.6	2.9	2.2
Department store trade (4719) ³⁾	-1.0	0.7	-0.4	3.0	4.3	3.6

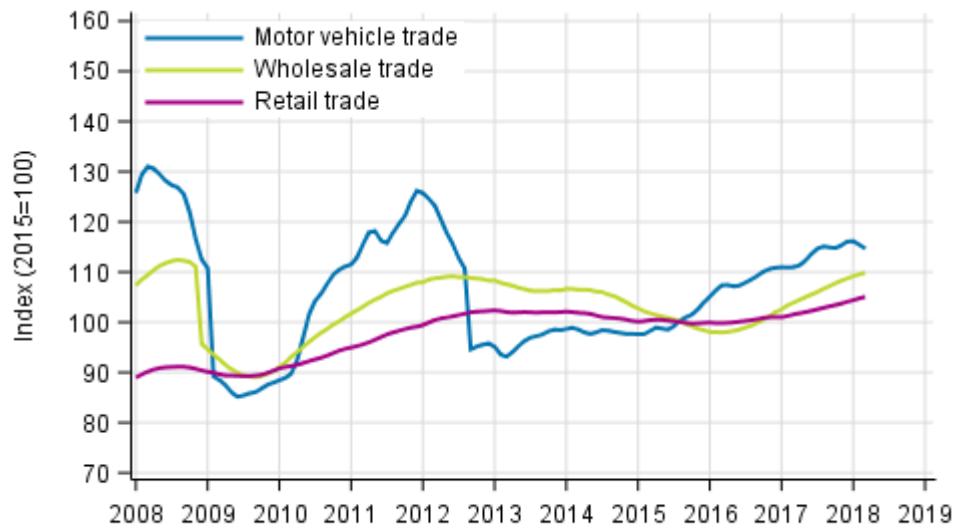
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.8 per cent in 2016.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 10.9 per cent in 2016.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-04-13)	
G Wholesale and retail trade	09/2017	4.3	4.1	-0.2
	10/2017	8.0	7.3	-0.7
	11/2017	5.3	4.6	-0.7
	12/2017	1.5	1.5	0.0
	01/2018	7.6	7.5	-0.1
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	09/2017	0.6	-0.2	-0.8
	10/2017	6.9	6.3	-0.6
	11/2017	6.6	6.2	-0.4
	12/2017	-2.3	-0.8	1.5
	01/2018	7.9	9.3	1.4
46 Wholesale trade, except of motor vehicles and motorcycles	09/2017	6.7	6.3	-0.4
	10/2017	11.5	10.6	-0.9
	11/2017	6.3	5.2	-1.1
	12/2017	1.5	1.4	-0.1
	01/2018	8.6	8.0	-0.6
47 Retail trade, except of motor vehicles and motorcycles	09/2017	2.5	2.1	-0.4
	10/2017	2.2	2.1	-0.1
	11/2017	3.3	2.9	-0.4
	12/2017	2.6	2.4	-0.2
	01/2018	5.4	5.6	0.2
Retail sale in non-specialised stores (4711, 472)	09/2017	3.1	2.6	-0.5
	10/2017	1.1	0.6	-0.5
	11/2017	2.5	1.6	-0.9
	12/2017	2.1	2.5	0.4
	01/2018	4.0	3.5	-0.5
Department store trade (4719)	09/2017	1.4	1.2	-0.2
	10/2017	1.8	1.7	-0.1
	11/2017	0.5	0.4	-0.1
	12/2017	5.7	5.7	0.0
	01/2018	4.9	4.9	0.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2014	-0.1	0.7
	2015	0.6	0.7
	2016	0.3	0.7
Motor vehicle trade (45)	2014	-0.5	1.2
	2015	0.3	0.9
	2016	0.3	0.8

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2014	0.1	0.8
	2015	0.9	1.1
	2016	0.8	1.1
Retail trade (47)	2014	-0.3	0.7
	2015	0.1	0.5
	2016	-0.2	0.7
Daily consumer goods trade (4711, 472)	2014	-0.2	0.6
	2015	-0.2	0.4
	2016	-0.3	0.5
Department store trade (4719)	2014	-0.1	0.5
	2015	-0.3	0.4
	2016	-0.4	0.4

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland