

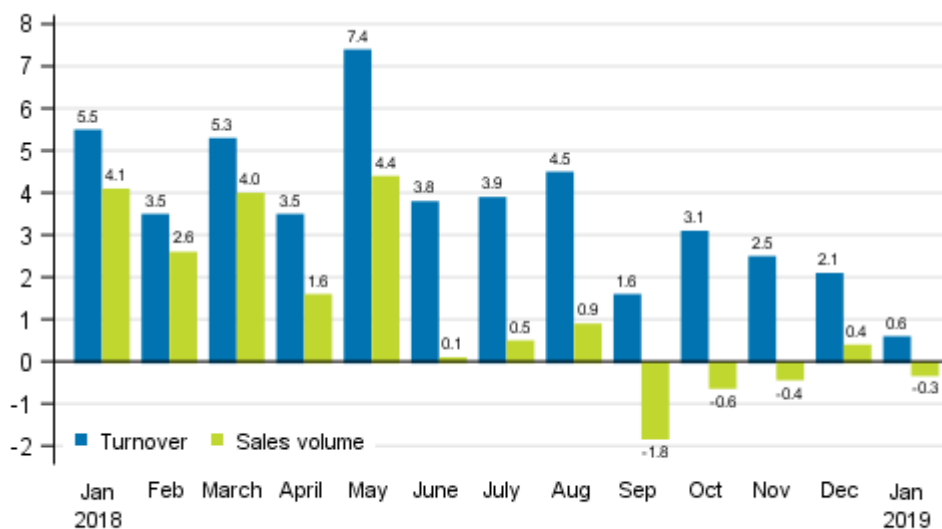
Turnover of trade

2019, January

Development of turnover in trade weaker in January than in the previous months

According to Statistics Finland, the working day adjusted turnover of total trade grew by 0.6 per cent in January compared to January 2018. In previous months, turnover in trade has developed more positively and it has grown by over two per cent in the past three months. The working day adjusted sales volume, from which the impact of price changes has been eliminated, went down by 0.3 per cent in January compared with January the previous year. The contraction in motor vehicle trade weakened the development of both turnover and sales volume in January.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

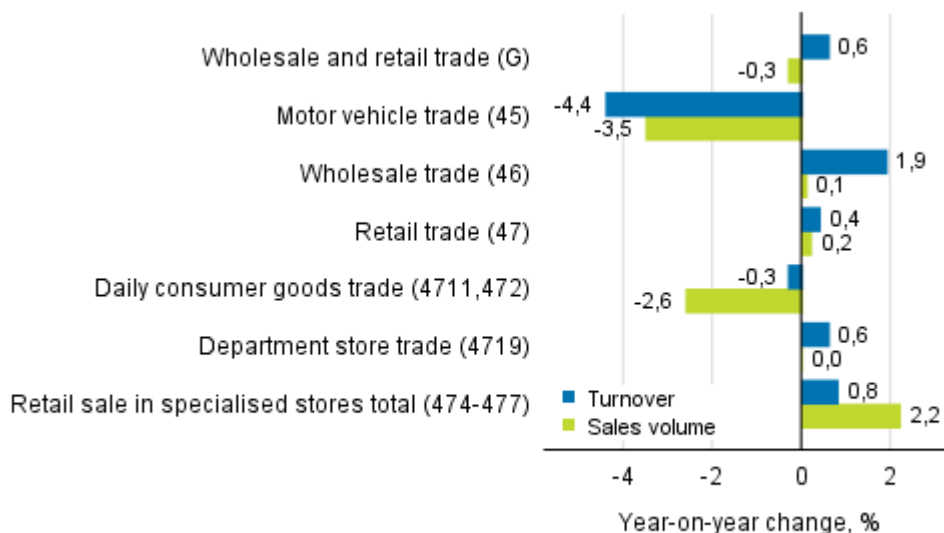


Source: Statistics Finland

Among industries of trade, working day adjusted turnover grew in January in wholesale trade by 1.9 per cent and in retail trade by 0.4 per cent. The growth in retail trade was due to positive development in specialised store and department store trade, whereas turnover in daily consumer goods trade decreased from one year ago. In daily consumer goods trade, working day adjusted turnover went down by 0.3 per cent and sales volume by 2.6 per cent. In turn, trade developed

weakest in January in motor vehicle trade where working day adjusted turnover decreased by 4.4 per cent and sales volume by 3.5 per cent year-on-year. The big difference in development of turnover and sales volume particularly in wholesale trade and daily consumer goods trade is due to rise in prices.

Annual change in working day adjusted turnover and sales volume in industries of trade, January 2019, % (TOL 2008)

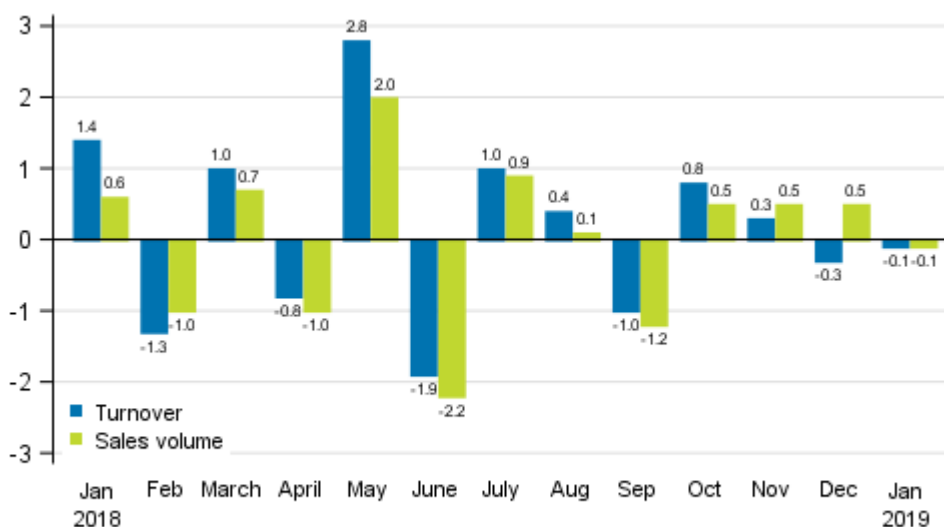


Source: Statistics Finland

Turnover and sales volume almost on level with the previous month

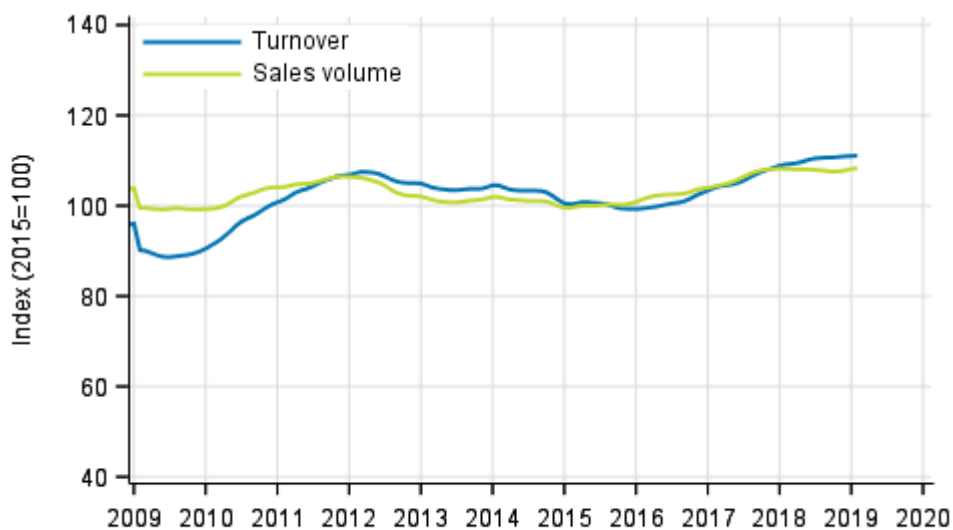
Compared to the previous month, seasonally adjusted turnover and sales volume in total trade were in January almost on level with the previous month (-0.1%). In December, turnover declined by 0.3 per cent while sales volume grew by 0.5 per cent. In November, turnover in trade grew by 0.3 per cent and sales volume by 0.5 per cent.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade, 1/2009 to 1/2019



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		02-04/2018	05-07/2018	08-10/2018	11/18-01/19	01/2019
Total trade (G)	Turnover	4.1	5.1	3.1	1.8	0.6
	Sales volume	2.7	1.7	-0.5	-0.1	-0.3
Motor vehicle trade (45)	Turnover	4.9	4.9	2.5	-2.4	-4.4
	Sales volume	4.5	4.6	2.7	-1.7	-3.5
Wholesale trade (46)	Turnover	4.8	6.2	3.7	2.6	1.9
	Sales volume	2.7	0.8	-2.1	-0.8	0.1
Retail trade (47)	Turnover	2.6	3.3	2.1	2.2	0.4
	Sales volume	2.0	2.1	1.0	1.8	0.2
Daily consumer goods trade (4711, 472) ²⁾	Turnover	2.8	5.2	2.8	2.3	-0.3
	Sales volume	0.1	1.8	-0.8	-0.4	-2.6
Department store trade (4719) ³⁾	Turnover	2.5	1.4	0.9	1.3	0.6
	Sales volume	1.6	0.4	-0.1	0.6	0.0
Retail sale in specialised stores total (474-477)	Turnover	2.1	1.0	1.2	1.6	0.8
	Sales volume	3.7	2.5	2.9	3.0	2.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.8 per cent in 2016.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 10.9 per cent in 2016.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2019-03-13)	
G Wholesale and retail trade	08/2018	4.3	4.5	0.2
	09/2018	1.3	1.6	0.3
	10/2018	1.4	3.1	1.7
	11/2018	2.3	2.5	0.2
	12/2018	1.6	2.1	0.5
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	08/2018	7.9	8.3	0.4
	09/2018	-5.6	-2.1	3.5
	10/2018	-0.2	1.5	1.7
	11/2018	-3.7	-2.6	1.1
	12/2018	1.5	0.1	-1.4
46 Wholesale trade, except of motor vehicles and motorcycles	08/2018	4.9	5.2	0.3
	09/2018	1.6	1.9	0.3
	10/2018	2.1	4.0	1.9
	11/2018	3.8	3.9	0.1
	12/2018	0.7	1.9	1.2
47 Retail trade, except of motor vehicles and motorcycles	08/2018	1.6	1.8	0.2
	09/2018	3.9	2.7	-1.2
	10/2018	1.4	1.9	0.5
	11/2018	2.5	2.5	0.0
	12/2018	3.0	3.3	0.3
Retail sale in non-specialised stores (4711, 472)	08/2018	2.7	3.1	0.4
	09/2018	3.0	2.6	-0.4
	10/2018	1.9	2.6	0.7
	11/2018	2.7	2.7	0.0
	12/2018	4.0	4.1	0.1
Department store trade (4719)	08/2018	0.7	0.5	-0.2
	09/2018	4.0	3.7	-0.3
	10/2018	-1.3	-1.4	-0.1
	11/2018	1.2	0.8	-0.4
	12/2018	2.2	2.2	0.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in industries of trade

Industry / Year	Average ¹⁾	Average for absolute values ²⁾	
Total trade (G)	2015	0.6	0.7
	2016	0.3	0.7
	2017	0.0	0.6
Motor vehicle trade (45)	2015	0.3	0.9
	2016	0.3	0.8
	2017	0.1	0.7

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2015	0.9	1.1
	2016	0.8	1.1
	2017	0.0	0.9
Retail trade (47)	2015	0.1	0.5
	2016	-0.2	0.7
	2017	-0.2	0.6
Daily consumer goods trade (4711, 472)	2015	-0.2	0.4
	2016	-0.3	0.5
	2017	-0.1	0.5
Department store trade (4719)	2015	-0.3	0.4
	2016	-0.4	0.4
	2017	0.1	0.9

1) In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

2) In 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

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Source: Turnover of trade, Statistics Finland