

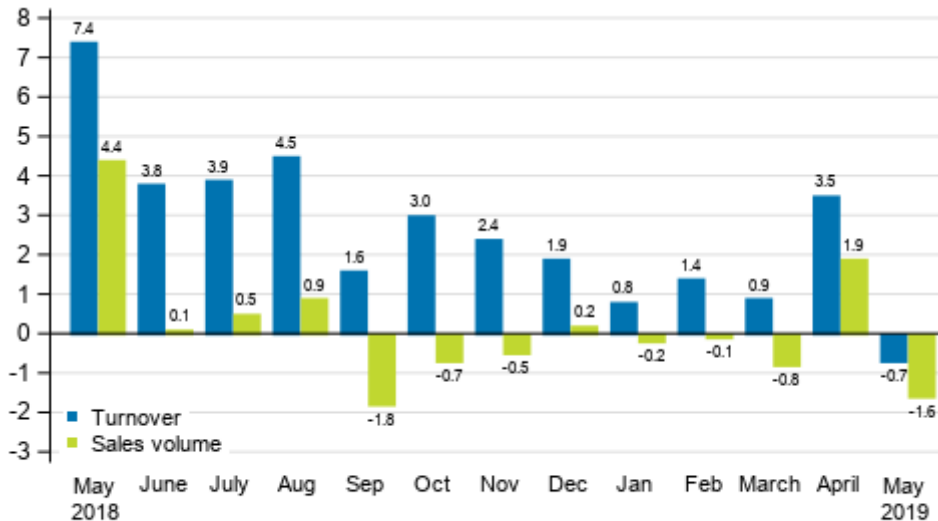
Turnover of trade

2019, May

Turnover of trade went down by 0.7 per cent in May

According to Statistics Finland, the working day adjusted turnover of total trade went down by 0.7 per cent in May compared to May 2018. Development was clearly weakest in motor vehicle trade, while annual changes in the turnover of wholesale trade and retail trade remained close to zero. The working day adjusted sales volume, from which the impact of price changes has been eliminated, decreased altogether by 1.6 per cent in May.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

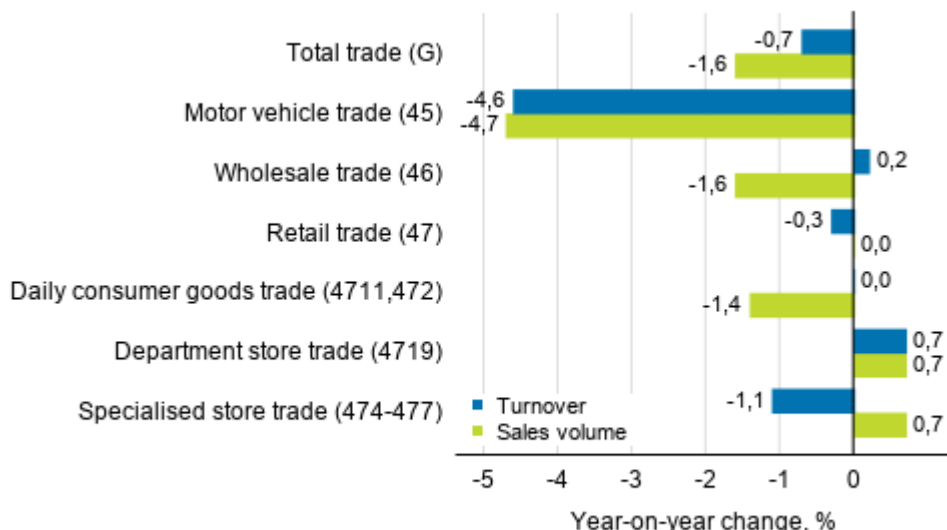


Source: Statistics Finland

The working day adjusted turnover of motor vehicle trade went down by 4.6 per cent and the sales volume also declined by 4.7 per cent from one year ago. In wholesale trade, the working day adjusted turnover grew slightly by 0.2 per cent, while at the same time, the sales volume decreased by 1.6 per cent. The working day adjusted turnover of retail trade went down by nearly half a per cent compared with the previous year. Among retail trade industries both turnover and sales volume of department store trade increased by 0.7 per cent. In specialised store trade, turnover went down by 1.1 per cent, whereas the sales volume of the industry increased by nearly as much. Turnover of daily consumer goods trade remained

on the same level with the previous year, while the sales volume, in turn, decreased by 1.4 per cent from May 2018.

Annual change in working day adjusted turnover and sales volume in industries of trade, May 2019, % (TOL 2008)

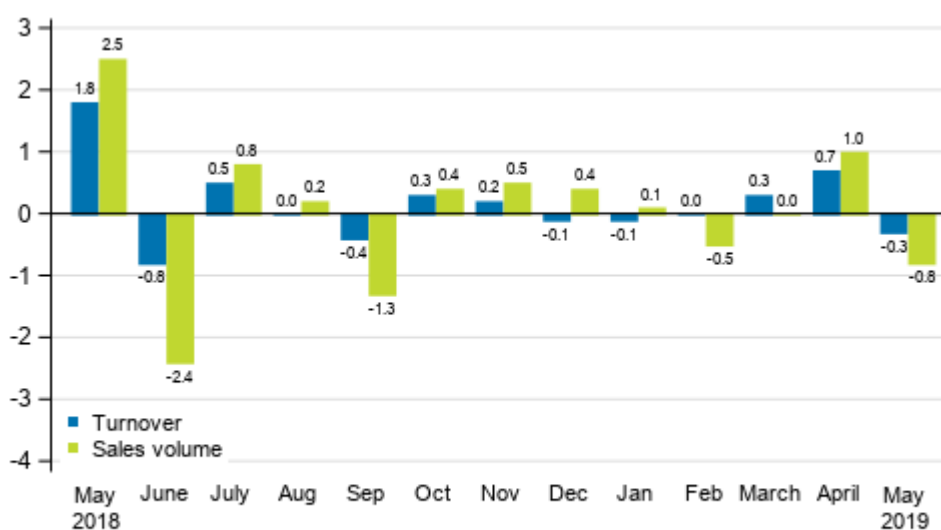


Source: Statistics Finland

Turnover and sales volume decreased from the previous month

The seasonally adjusted turnover of total trade went down by 0.3 per cent in May compared to April. The sales volume also decreased by 0.8 per cent over the same period. In April, turnover grew by 0.7 per cent and sales volume by 1.0 per cent compared to the previous month.

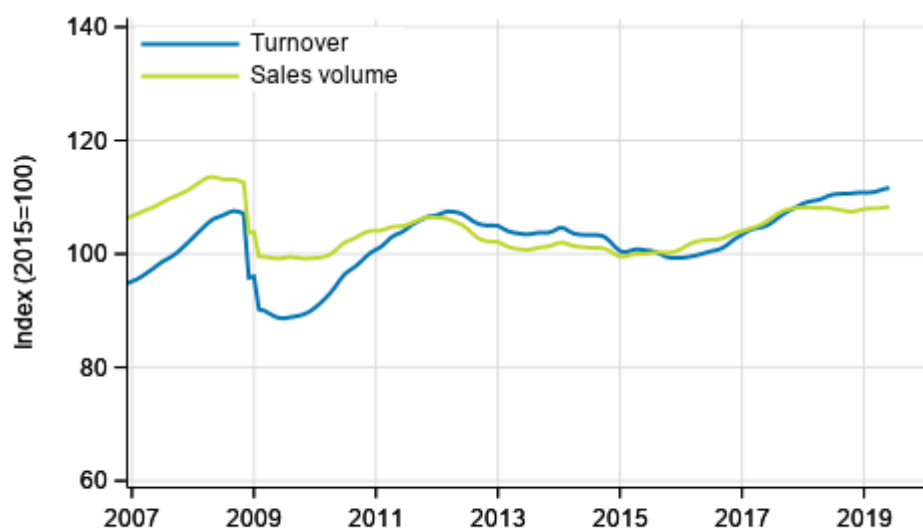
Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

In January to May, the working day adjusted turnover of total trade increased by 1.1 per cent, whereas the sales volume went down by 0.2 per cent from the corresponding period of 2018.

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		06-08/2018	09-11/2018	12/2018-02/2019	03-05/2019		
G Total trade	Turnover	4.1	2.3	1.4	1.2	1.1	-0.7
	Sales volume	0.5	-1.0	0.0	-0.2	-0.2	-1.6
45 Motor vehicle trade	Turnover	5.2	-1.1	-0.3	-3.0	-2.0	-4.6
	Sales volume	5.0	-0.8	0.6	-2.8	-1.6	-4.7
46 Wholesale trade	Turnover	5.2	3.2	1.4	1.9	1.7	0.2
	Sales volume	-0.6	-2.3	-1.2	-0.7	-0.8	-1.6
47 Retail trade	Turnover	1.9	2.2	2.0	2.0	1.8	-0.3
	Sales volume	0.7	1.2	1.6	2.1	1.7	0.0
Daily consumer goods trade (4711, 472) ²⁾	Turnover	4.1	2.5	2.0	2.0	1.6	0.0
	Sales volume	0.8	-0.9	-0.5	0.2	-0.3	-1.4
Department store trade (4719) ³⁾	Turnover	-0.8	0.9	1.7	2.5	2.0	0.7
	Sales volume	-1.6	-0.1	0.9	2.3	1.7	0.7
Specialised store trade (474-477) ⁴⁾	Turnover	-0.5	1.6	1.4	1.9	1.8	-1.1
	Sales volume	1.1	3.1	2.9	3.9	3.6	0.7

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.1 per cent in 2017.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.9 per cent in 2017.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 36.0 per cent in 2017.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2019-07-15)	
G Total trade	12/2018	1.6	1.9	0.3
	01/2019	0.6	0.8	0.2
	02/2019	1.7	1.4	-0.3
	03/2019	0.8	0.9	0.1
	04/2019	2.9	3.5	0.6
45 Motor vehicle trade	12/2018	1.5	0.0	-1.5
	01/2019	-4.4	-3.3	1.1
	02/2019	2.6	3.0	0.4
	03/2019	-3.1	-2.2	0.9
	04/2019	-2.5	-2.2	0.3
46 Wholesale trade	12/2018	0.7	1.7	1.0
	01/2019	1.9	1.9	0.0
	02/2019	1.4	0.6	-0.8
	03/2019	1.7	1.4	-0.3
	04/2019	3.5	4.3	0.8
47 Retail trade	12/2018	3.0	3.0	0.0
	01/2019	0.4	0.4	0.0
	02/2019	1.8	2.1	0.3
	03/2019	1.4	2.1	0.7
	04/2019	4.1	4.6	0.5
Daily consumer goods trade (4711, 472)	12/2018	4.0	3.7	-0.3
	01/2019	-0.3	-0.1	0.2
	02/2019	1.7	2.0	0.3
	03/2019	1.0	1.2	0.2
	04/2019	4.2	4.9	0.7
Department store trade (4719)	12/2018	2.2	2.2	0.0
	01/2019	0.6	0.3	-0.3
	02/2019	2.5	2.3	-0.2
	03/2019	1.8	1.6	-0.2
	04/2019	5.2	5.4	0.2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2015	0.6	0.7
	2016	0.3	0.7
	2017	0.0	0.6
45 Motor vehicle trade	2015	0.3	0.9
	2016	0.3	0.8
	2017	0.1	0.7

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
46 Wholesale trade	2015	0.9	1.1
	2016	0.8	1.1
	2017	0.0	0.9
47 Retail trade	2015	0.1	0.5
	2016	-0.2	0.7
	2017	-0.2	0.6
Daily consumer goods trade (4711, 472)	2015	-0.2	0.4
	2016	-0.3	0.5
	2017	-0.1	0.5
Department store trade (4719)	2015	-0.3	0.4
	2016	-0.4	0.4
	2017	0.1	0.9

1) In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

2) In 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

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Source: Turnover of trade, Statistics Finland