

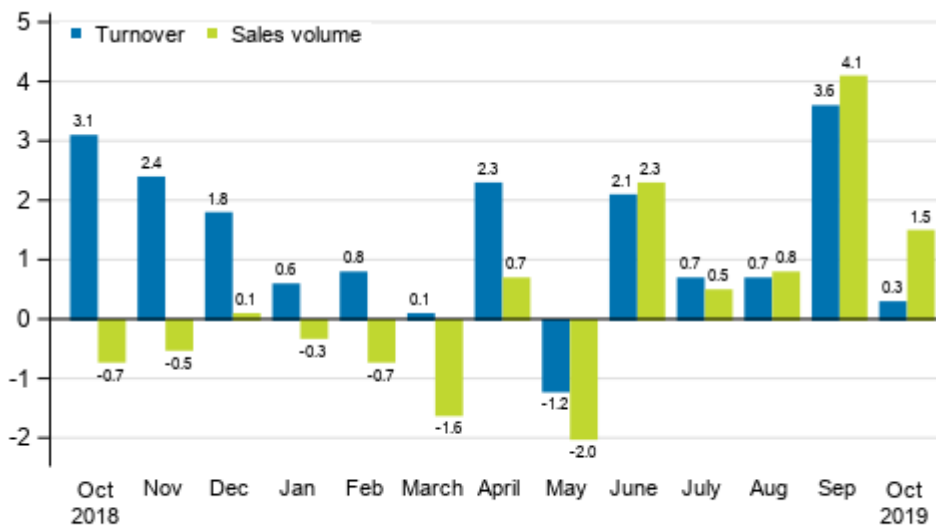
Turnover of trade

2019, October

Turnover in trade grew slightly by 0.3 per cent in October

According to Statistics Finland, turnover in total trade adjusted for working days grew by 0.3 per cent in October 2019 compared to October 2018. Over the same time period, the working day adjusted volume of sales, from which the impact of prices has been eliminated, increased by 1.5 per cent. The contraction in wholesale trade weakened the development of both turnover and sales volume in October. Turnover and sales volume in retail trade and motor vehicle trade were still growing in October.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

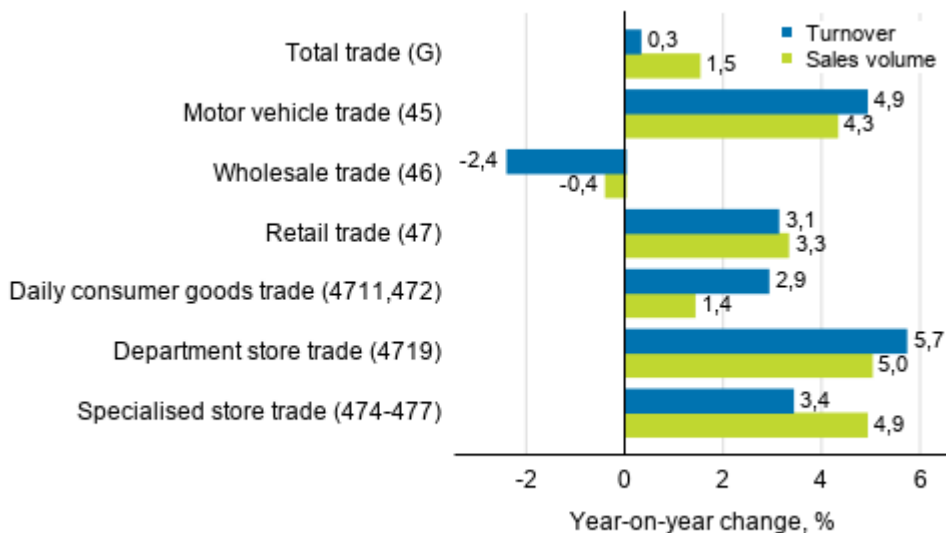


Source: Statistics Finland

Turnover adjusted for working days decreased by 2.4 per cent in wholesale trade while, at the same time, the sales volume only declined by 0.4 per cent. The more favourable development in sales volume than in turnover in wholesale trade is explained by a drop in prices. Turnover in motor vehicle trade increased by 4.9 per cent year-on-year and the sales volume grew by 4.3 per cent. In retail trade, working day adjusted turnover and sales volume both increased by slightly more than three per cent from one year ago. Retail trade was boosted by daily consumer goods, department store and specialised store trade. Growth was

fastest in department store trade where working day adjusted turnover was 5.7 per cent and sales volume 5.0 per cent higher than a year earlier.

Annual change in working day adjusted turnover and sales volume in industries of trade, October 2019, % (TOL 2008)

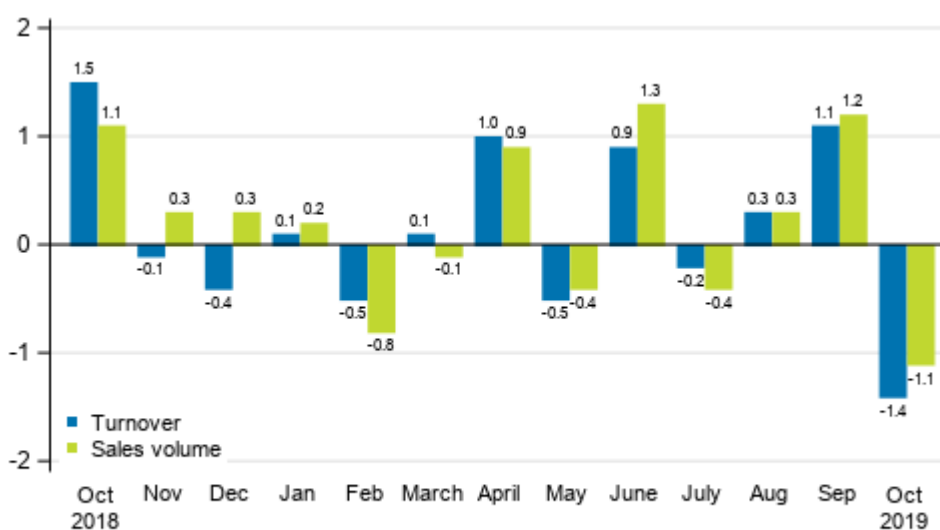


Source: Statistics Finland

Turnover and sales volume declined by good one per cent month-on-month

Seasonally adjusted turnover in total trade fell by 1.4 per cent in October from September. Over the same time period, the volume of sales fell by 1.1 per cent. By contrast, in September, turnover and sales volume both increased by more than one per cent from the month before.

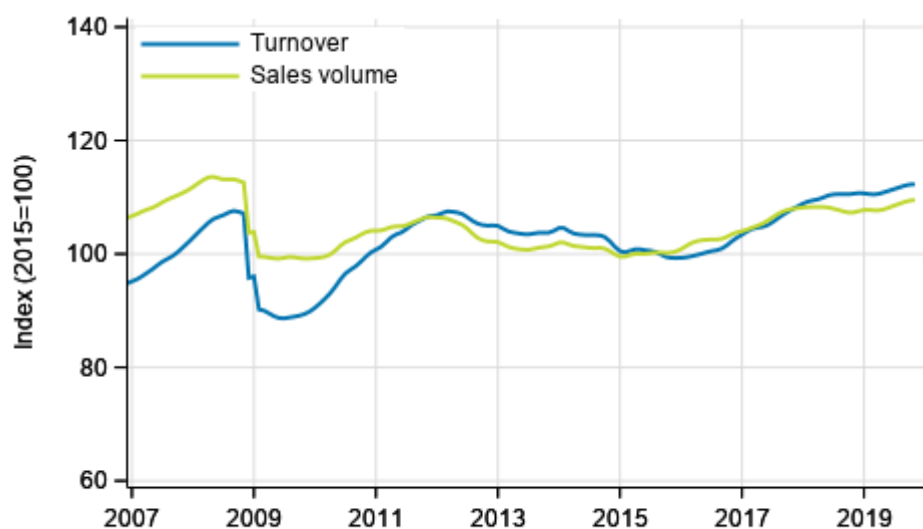
Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

During January to October, turnover in total trade adjusted for working days grew by one per cent and sales volume by 0.5 per cent from the corresponding period in 2018.

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		11/18-01/19	02-04/2019	05-07/2019	08-10/2019		
G Total trade	Turnover	1.6	1.1	0.5	1.5	1.0	0.3
	Sales volume	-0.2	-0.5	0.2	2.1	0.5	1.5
45 Motor vehicle trade	Turnover	-2.3	-1.0	0.1	5.4	1.0	4.9
	Sales volume	-1.6	-0.6	0.2	5.2	1.1	4.3
46 Wholesale trade	Turnover	2.4	0.8	-0.3	-0.7	0.1	-2.4
	Sales volume	-1.0	-2.2	-0.9	0.3	-0.8	-0.4
47 Retail trade	Turnover	2.0	2.7	1.9	3.8	2.6	3.1
	Sales volume	1.5	2.6	2.1	3.9	2.6	3.3
Daily consumer goods trade (4711, 472) ²⁾	Turnover	2.1	2.5	0.9	2.9	1.9	2.9
	Sales volume	-0.6	0.4	-0.6	1.1	0.0	1.4
Department store trade (4719) ³⁾	Turnover	1.2	3.1	4.4	5.5	4.0	5.7
	Sales volume	0.5	2.8	4.0	4.5	3.4	5.0
Specialised store trade (474-477) ⁴⁾	Turnover	1.3	3.1	2.6	4.6	3.1	3.4
	Sales volume	2.7	4.9	4.5	6.1	4.9	4.9

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.1 per cent in 2017.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.9 per cent in 2017.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 36.0 per cent in 2017.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2019-12-12)	
G Total trade	05/2019	-0.7	-1.2	-0.5
	06/2019	2.9	2.1	-0.8
	07/2019	1.1	0.7	-0.4
	08/2019	1.2	0.7	-0.5
	09/2019	3.0	3.6	0.6
45 Motor vehicle trade	05/2019	-4.6	-3.9	0.7
	06/2019	2.8	2.4	-0.4
	07/2019	1.0	2.2	1.2
	08/2019	0.8	0.9	0.1
	09/2019	10.7	10.8	0.1
46 Wholesale trade	05/2019	0.2	-0.6	-0.8
	06/2019	1.8	0.6	-1.2
	07/2019	0.4	-0.8	-1.2
	08/2019	-0.6	-1.4	-0.8
	09/2019	1.0	1.7	0.7
47 Retail trade	05/2019	-0.3	-0.9	-0.6
	06/2019	4.7	4.3	-0.4
	07/2019	2.1	2.4	0.3
	08/2019	4.5	4.2	-0.3
	09/2019	3.6	4.0	0.4
Daily consumer goods trade (4711, 472)	05/2019	0.0	-0.8	-0.8
	06/2019	3.7	3.7	0.0
	07/2019	0.2	-0.1	-0.3
	08/2019	3.3	2.8	-0.5
	09/2019	3.5	3.2	-0.3
Department store trade (4719)	05/2019	0.7	0.0	-0.7
	06/2019	7.5	7.6	0.1
	07/2019	5.8	5.8	0.0
	08/2019	7.0	7.0	0.0
	09/2019	3.7	3.7	0.0
Specialised store trade (474-477)	05/2019	-1.1	-0.8	0.3
	06/2019	4.6	3.6	-1.0
	07/2019	4.1	5.1	1.0
	08/2019	5.8	5.1	-0.7
	09/2019	2.8	5.1	2.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2015	0.6	0.7
	2016	0.3	0.7
	2017	0.0	0.6
45 Motor vehicle trade	2015	0.3	0.9
	2016	0.3	0.8
	2017	0.1	0.7
46 Wholesale trade	2015	0.9	1.1
	2016	0.8	1.1
	2017	0.0	0.9
47 Retail trade	2015	0.1	0.5
	2016	-0.2	0.7
	2017	-0.2	0.6
Daily consumer goods trade (4711, 472)	2015	-0.2	0.4
	2016	-0.3	0.5
	2017	-0.1	0.5
Department store trade (4719)	2015	-0.3	0.4
	2016	-0.4	0.4
	2017	0.1	0.9

1) In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

2) In 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

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Source: Turnover of trade, Statistics Finland