

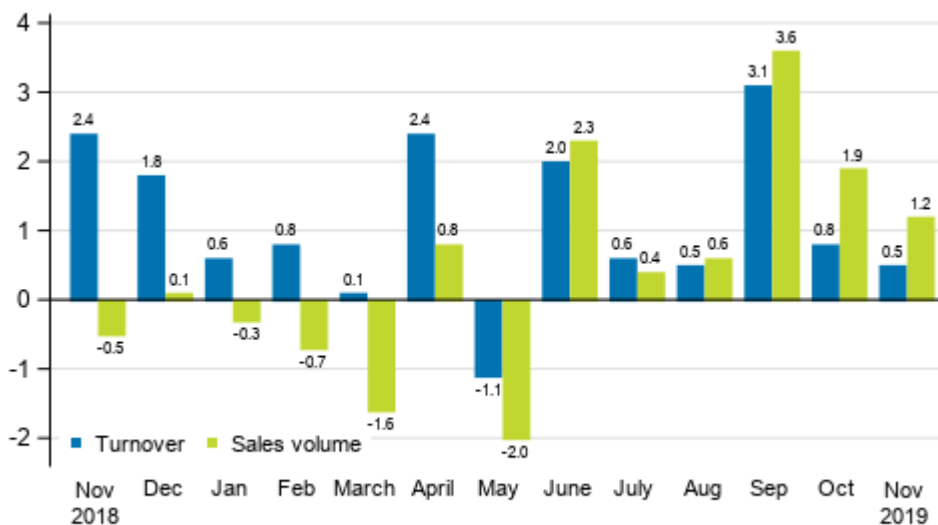
Turnover of trade

2019, November

Turnover in trade grew by 0.5 per cent in November

According to Statistics Finland, turnover in total trade adjusted for working days increased by 0.5 per cent in November from November 2018. Over the same time period, the working day adjusted volume of sales, from which the impact of prices has been eliminated, increased by 1.2 per cent. Both turnover and sales volume grew in all trade industries except for wholesale trade.

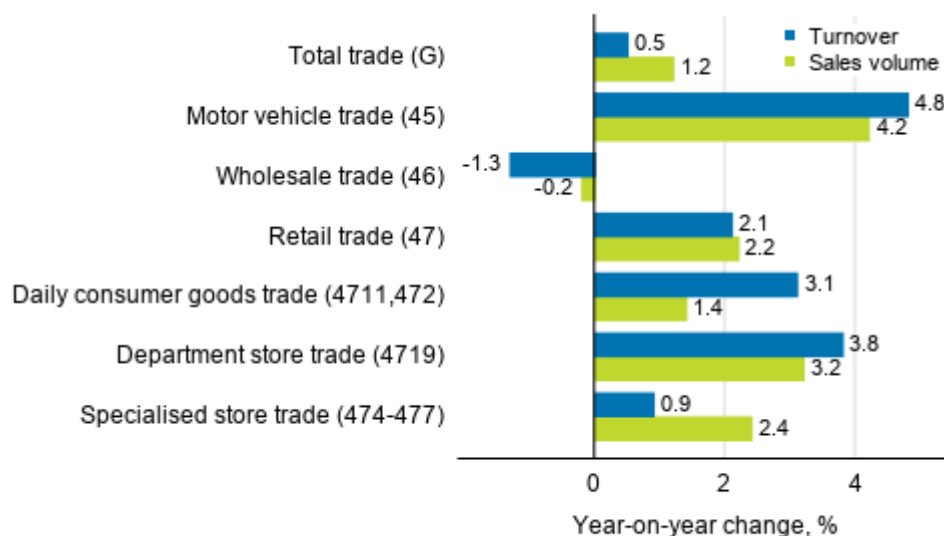
Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

In November, working day adjusted turnover in motor vehicle trade increased by 4.8 per cent and the volume of sales by 4.2 per cent year-on-year. In retail trade, working day adjusted turnover and sales volume both increased by slightly more than two per cent. The biggest growth among retail trade industries was seen in department store trade and daily consumer goods trade. The turnover of department store trade was 3.8 per cent and that of daily consumer goods trade 3.1 per higher than one year earlier. The volume of sales in these industries also developed favourably. In specialised store trade, turnover increased by 0.9 per cent and sales volume by 2.4 per cent. In wholesale trade, working day adjusted turnover and sales volume fell from the year before.

Annual change in working day adjusted turnover and sales volume in industries of trade, November 2019, % (TOL 2008)

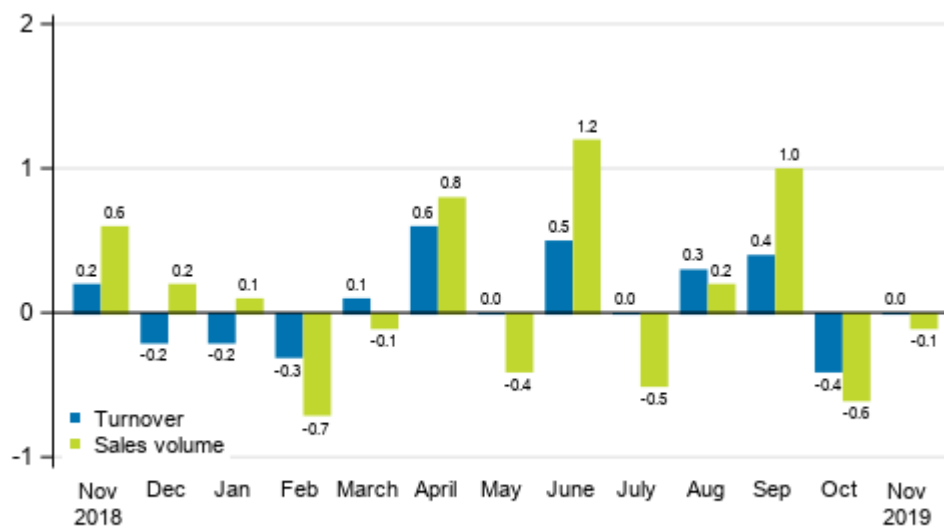


Source: Statistics Finland

Turnover in trade remained on level with the previous month

Seasonally adjusted turnover in total trade remained in November on level with the previous month. Over the same time period, the volume of sales fell just slightly by 0.1 per cent. In October, both turnover and sales volume, in turn, decreased by around half a per cent compared to the previous month.

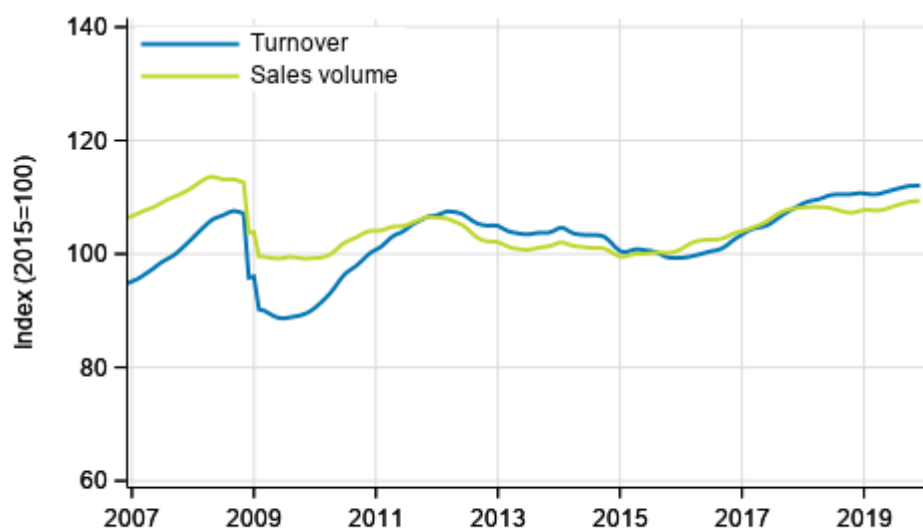
Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

During January to November, turnover in total trade adjusted for working days grew by 0.9 per cent and sales volume by 0.6 per cent from the corresponding period in 2018.

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		12/18-02/19	03-05/2019	06-08/2019	09-11/2019		
G Total trade	Turnover	1.1	0.4	1.1	1.5	0.9	0.5
	Sales volume	-0.3	-0.9	1.1	2.2	0.6	1.2
45 Motor vehicle trade	Turnover	-0.8	-3.0	1.8	7.1	1.4	4.8
	Sales volume	0.1	-2.8	1.9	6.7	1.5	4.2
46 Wholesale trade	Turnover	1.1	0.7	-0.7	-0.9	-0.1	-1.3
	Sales volume	-1.5	-1.9	-0.6	0.4	-0.8	-0.2
47 Retail trade	Turnover	1.9	1.7	3.5	3.2	2.6	2.1
	Sales volume	1.6	1.7	3.5	3.5	2.6	2.2
Daily consumer goods trade (4711, 472) ²⁾	Turnover	2.0	1.5	2.1	3.0	2.0	3.1
	Sales volume	-0.6	-0.2	0.2	1.4	0.1	1.4
Department store trade (4719) ³⁾	Turnover	1.6	2.2	6.8	4.4	4.0	3.8
	Sales volume	0.9	2.1	6.0	3.6	3.4	3.2
Specialised store trade (474-477) ⁴⁾	Turnover	1.3	1.9	4.4	3.4	3.0	0.9
	Sales volume	2.8	3.8	6.2	5.0	4.7	2.4

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.9 per cent in 2018.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.6 per cent in 2018.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.2 per cent in 2018.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2020-01-15)	
G Total trade	06/2019	2.9	2.0	-0.9
	07/2019	1.1	0.6	-0.5
	08/2019	1.2	0.5	-0.7
	09/2019	3.0	3.1	0.1
	10/2019	0.3	0.8	0.5
45 Motor vehicle trade	06/2019	2.8	2.4	-0.4
	07/2019	1.0	2.1	1.1
	08/2019	0.8	0.9	0.1
	09/2019	10.7	10.7	0.0
	10/2019	4.9	5.9	1.0
46 Wholesale trade	06/2019	1.8	0.6	-1.2
	07/2019	0.4	-0.9	-1.3
	08/2019	-0.6	-1.8	-1.2
	09/2019	1.0	1.0	0.0
	10/2019	-2.4	-2.2	0.2
47 Retail trade	06/2019	4.7	4.3	-0.4
	07/2019	2.1	2.3	0.2
	08/2019	4.5	4.0	-0.5
	09/2019	3.6	3.9	0.3
	10/2019	3.1	3.6	0.5
Daily consumer goods trade (4711, 472)	06/2019	3.7	3.7	0.0
	07/2019	0.2	-0.1	-0.3
	08/2019	3.3	2.7	-0.6
	09/2019	3.5	3.1	-0.4
	10/2019	2.9	2.7	-0.2
Department store trade (4719)	06/2019	7.5	7.6	0.1
	07/2019	5.8	5.8	0.0
	08/2019	7.0	7.0	0.0
	09/2019	3.7	3.7	0.0
	10/2019	5.7	5.6	-0.1
Specialised store trade (474-477)	06/2019	4.6	3.5	-1.1
	07/2019	4.1	4.9	0.8
	08/2019	5.8	4.9	-0.9
	09/2019	2.8	4.9	2.1
	10/2019	3.4	4.4	1.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2015	0.6	0.7
	2016	0.3	0.7
	2017	0.0	0.6
45 Motor vehicle trade	2015	0.3	0.9
	2016	0.3	0.8
	2017	0.1	0.7
46 Wholesale trade	2015	0.9	1.1
	2016	0.8	1.1
	2017	0.0	0.9
47 Retail trade	2015	0.1	0.5
	2016	-0.2	0.7
	2017	-0.2	0.6
Daily consumer goods trade (4711, 472)	2015	-0.2	0.4
	2016	-0.3	0.5
	2017	-0.1	0.5
Department store trade (4719)	2015	-0.3	0.4
	2016	-0.4	0.4
	2017	0.1	0.9

1) In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

2) In 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

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Source: Turnover of trade, Statistics Finland