

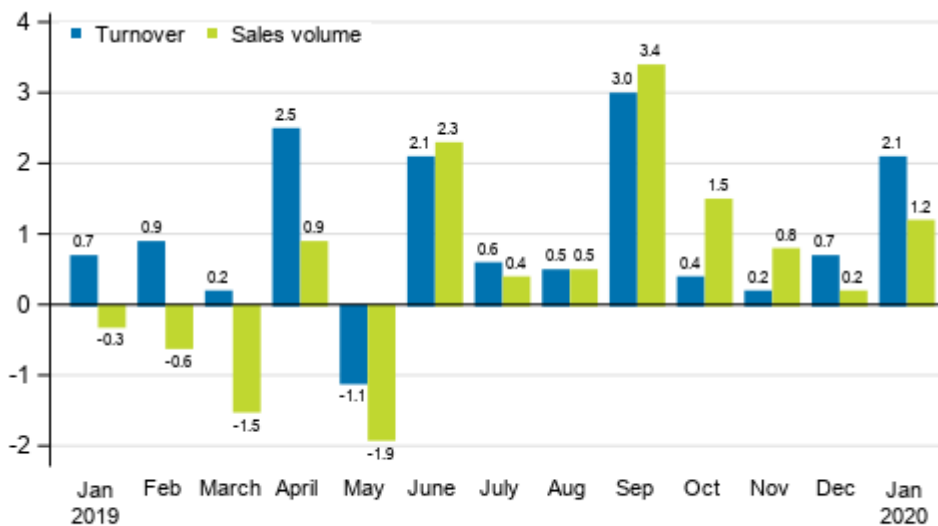
Turnover of trade

2020, January

Turnover in trade increased by 2.1 per cent in January

According to Statistics Finland, turnover in total trade adjusted for working days increased by 2.1 per cent in January from January 2019. Over the same period, the working day adjusted volume of sales, from which the impact of prices has been eliminated, rose by 1.2 per cent. Among trade industries, retail trade and motor vehicle trade grew most. Turnover in retail trade increased by 3.6 per cent and in motor vehicle trade by 4.3 per cent compared to the previous year. Wholesale trade reached a slight growth of 0.7 per cent.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

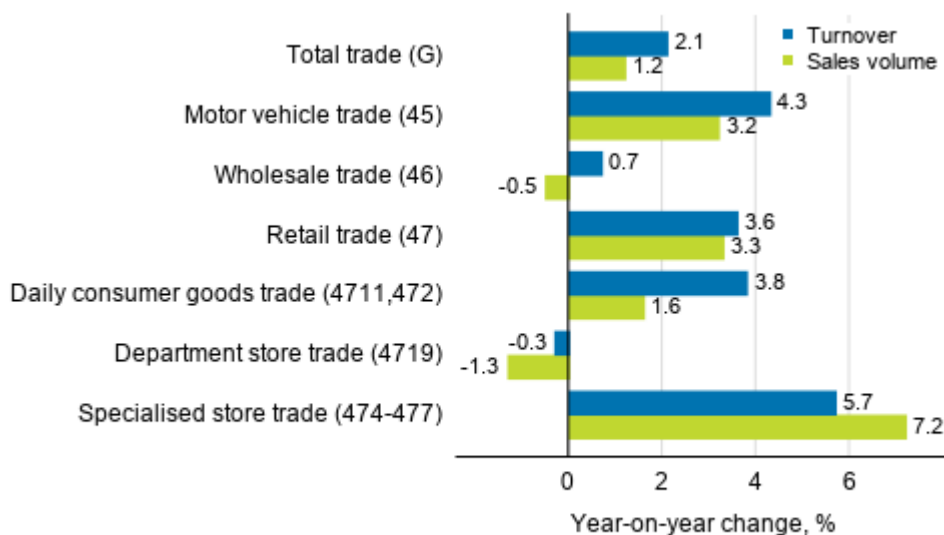


Source: Statistics Finland

Working day adjusted turnover in retail trade was 3.6 per cent higher in January than in January 2019. Sales volume grew by 3.3 per cent during the same period. The growth in retail trade was especially boosted by specialised store trade, as working day adjusted turnover in this industry grew by 5.7 per cent and sales volume by 7.2 per cent. In daily consumer goods trade, turnover grew by 3.8 per cent and sales volume by 1.6 per cent. Turnover in department store trade, in turn, fell slightly (-0.3%) from January 2019. The big difference in the development of working day adjusted turnover and sales volume in daily

consumer goods trade is due to a rise in prices and, correspondingly, in specialised store trade by a fall in prices.

Annual change in working day adjusted turnover and sales volume in industries of trade, January 2020, % (TOL 2008)

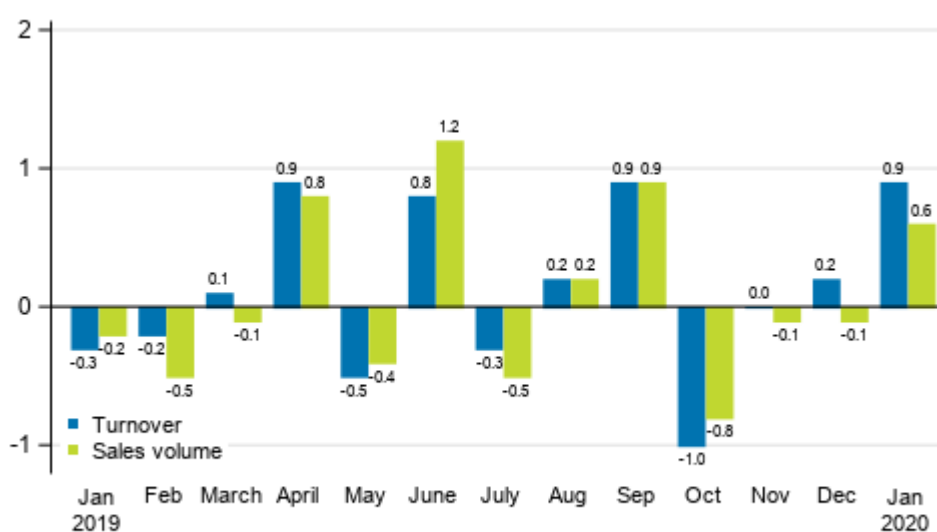


Source: Statistics Finland

Turnover and sales volume increased month-on-month

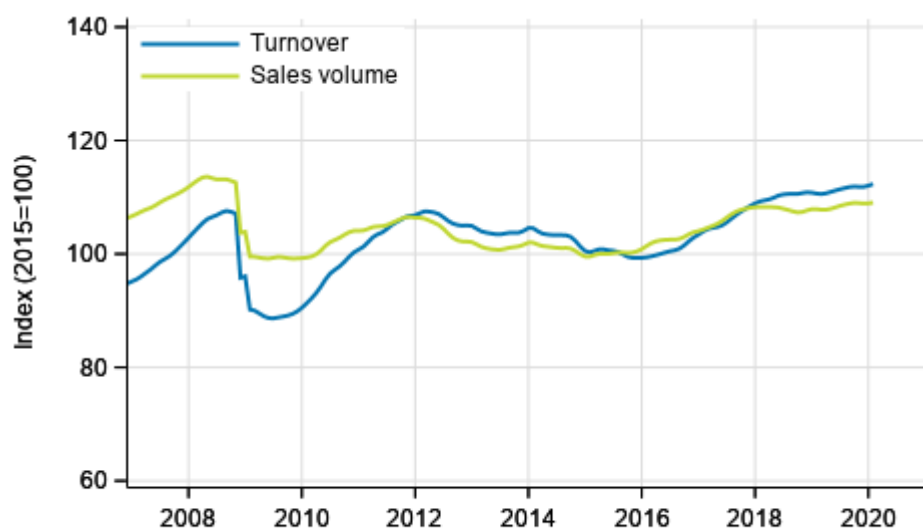
Seasonally adjusted turnover in total trade increased in January by 0.9 per cent compared to December 2019. Sales volume grew by 0.6 per cent during the same period. In December 2019, turnover and sales volume both remained almost on level with the previous month.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		02-04/2019	05-07/2019	08-10/2019	11/19-01/20	01/2020
G Total trade	Turnover	1.2	0.5	1.2	1.0	2.1
	Sales volume	-0.4	0.2	1.8	0.7	1.2
45 Motor vehicle trade	Turnover	-0.9	0.2	5.7	6.1	4.3
	Sales volume	-0.5	0.3	5.5	5.2	3.2
46 Wholesale trade	Turnover	1.0	-0.2	-1.3	-0.7	0.7
	Sales volume	-2.0	-0.9	-0.3	-0.9	-0.5
47 Retail trade	Turnover	2.8	1.9	3.7	1.8	3.6
	Sales volume	2.6	2.1	3.9	1.8	3.3
Daily consumer goods trade (4711, 472) ²⁾	Turnover	2.5	1.0	2.8	2.8	3.8
	Sales volume	0.5	-0.6	0.9	0.8	1.6
Department store trade (4719) ³⁾	Turnover	3.1	4.4	5.7	0.4	-0.3
	Sales volume	2.8	4.0	4.7	-0.8	-1.3
Specialised store trade (474-477) ⁴⁾	Turnover	3.1	2.4	4.4	1.9	5.7
	Sales volume	5.0	4.4	6.0	3.4	7.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.9 per cent in 2018.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.6 per cent in 2018.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.2 per cent in 2018.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2020-03-12)	
G Total trade	08/2019	1.2	0.5	-0.7
	09/2019	3.0	3.0	0.0
	10/2019	0.3	0.4	0.1
	11/2019	0.5	0.2	-0.3
	12/2019	0.1	0.7	0.6
45 Motor vehicle trade	08/2019	0.8	1.0	0.2
	09/2019	10.7	10.4	-0.3
	10/2019	4.9	5.9	1.0
	11/2019	4.8	4.6	-0.2
	12/2019	9.5	9.8	0.3
46 Wholesale trade	08/2019	-0.6	-1.8	-1.2
	09/2019	1.0	0.8	-0.2
	10/2019	-2.4	-2.8	-0.4
	11/2019	-1.3	-1.7	-0.4
	12/2019	-2.0	-0.8	1.2
47 Retail trade	08/2019	4.5	4.0	-0.5
	09/2019	3.6	3.8	0.2
	10/2019	3.1	3.4	0.3
	11/2019	2.1	1.7	-0.4
	12/2019	0.6	0.7	0.1
Daily consumer goods trade (4711, 472)	08/2019	3.3	2.7	-0.6
	09/2019	3.5	3.0	-0.5
	10/2019	2.9	2.6	-0.3
	11/2019	3.1	2.9	-0.2
	12/2019	1.9	1.9	0.0
Department store trade (4719)	08/2019	7.0	7.0	0.0
	09/2019	3.7	4.2	0.5
	10/2019	5.7	5.9	0.2
	11/2019	3.8	4.3	0.5
	12/2019	-2.3	-2.0	0.3
Specialised store trade (474-477)	08/2019	5.8	4.8	-1.0
	09/2019	2.8	4.7	1.9
	10/2019	3.4	3.7	0.3
	11/2019	0.9	0.2	-0.7
	12/2019	-0.3	0.5	0.8

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2016	0.3	0.7
	2017	0.0	0.6
	2018	0.2	0.6
45 Motor vehicle trade	2016	0.3	0.8
	2017	0.1	0.6
	2018	0.6	1.1
46 Wholesale trade	2016	0.7	1.0
	2017	0.0	0.8
	2018	0.3	0.8
47 Retail trade	2016	-0.2	0.7
	2017	-0.2	0.6
	2018	-0.1	0.5
Daily consumer goods trade (4711, 472)	2016	-0.3	0.5
	2017	-0.2	0.5
	2018	0.3	0.4
Department store trade (4719)	2016	-0.4	0.4
	2017	0.1	0.9
	2018	-0.3	0.3

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland