

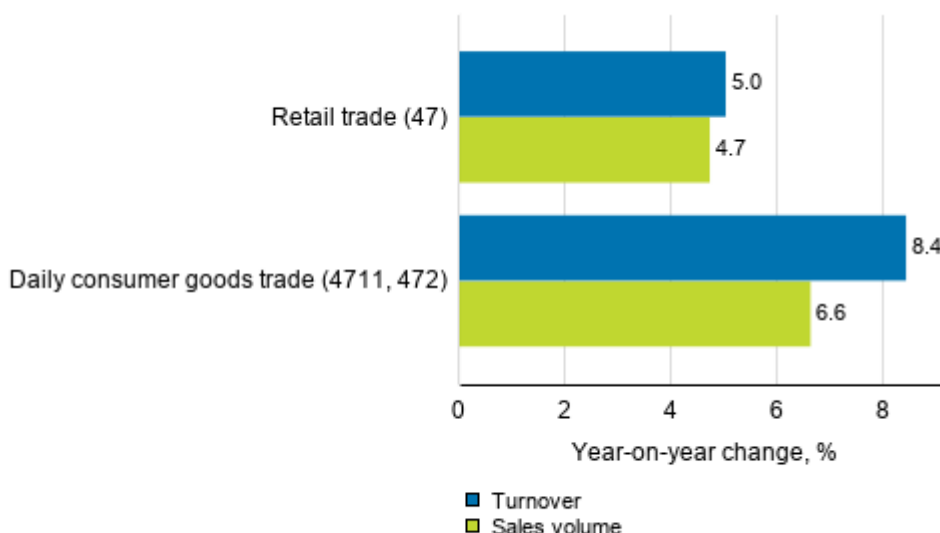
Turnover of trade

2020, May

Retail trade flash estimate: turnover grew by 5.0 per cent year-on-year in May

According to Statistics Finland’s retail trade flash estimate, the working day adjusted turnover of retail trade increased by 5.0 per cent in May from May 2019. The volume of retail trade sales, from which the impact of price changes has been eliminated, increased by 4.7 per cent over the same period. In daily consumer goods trade, the working day adjusted turnover increased by 8.4 per cent in May and the sales volume, in turn, by 6.6 per cent from the corresponding period of the previous year. The exceptional situation caused by coronavirus had an effect on the development of both industries. The working adjusted development was strengthened by May Day falling on Friday and the number of weekends in May 2020 compared to May 2019.

Annual change in working day adjusted turnover and sales volume of retail trade, May 2020, % (TOL 2008)



Source: Statistics Finland

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays.

According to the Structural business and financial statement statistics, daily consumer goods accounted for 50.9 per cent of turnover in retail trade in 2018.

The retail trade flash estimate is based on a sample covering, on the average, 60 per cent of retail trade turnover. Data on trade sales by industry will next be released on 15 July 2020.

Flash estimates on retail trade are published at a lag of just under one month from the end of the statistical reference month. The preliminary data on other trade industries are published at a lag of roughly six weeks from the end of the statistical reference month and the revised data based on total data are published at a lag of roughly ten weeks.

Contents

Tables

Appendix tables

Appendix table 1. Development of the working day adjusted turnover and sales volume of retail trade, May 2020, (TOL 2008).....4

Appendix table 2. Development of the original turnover and sales volume of retail trade, May 2020, (TOL 2008)..4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Development of the working day adjusted turnover and sales volume of retail trade, May 2020, (TOL 2008)

		Index	Year-on-year change in the latest month, % ¹⁾	Cumulative year-on-year change, %
		05/2020	05/2020	01-05/2020
47 Retail trade	Turnover	116.5	5.0	2.5
	Sales volume	117.1	4.7	2.3
Daily consumer goods trade (4711, 472)	Turnover	118.6	8.4	6.2
	Sales volume	112.1	6.6	4.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix table 2. Development of the original turnover and sales volume of retail trade, May 2020, (TOL 2008)¹⁾

		Index	Year-on-year change in the latest month, % ²⁾	Cumulative year-on-year change, %
		05/2020	05/2020	01-05/2020
47 Retail trade	Turnover	114.3	1.6	2.2
	Sales volume	114.9	1.5	2.0
Daily consumer goods trade (4711, 472)	Turnover	117.1	5.6	5.8
	Sales volume	110.6	3.8	3.9

1) The figures are presented without seasonal adjustment or working day adjustment.

2) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover of retail trade¹⁾

Time of publishing		2019		2020		
		11	12	01	02	03
47 Retail trade	Flash estimate, %	2.3	0.4	4.1	4.2	-1.3
	1st release, %	2.1	0.6	3.6	3.5	-0.2
	Latest release (2020-06-25), %	1.4	0.0	3.1	4.1	2.0
	Revision, percentage point	-0.9	-0.4	-1.0	-0.1	3.3
Daily consumer goods trade (4711, 472)	Flash estimate, %	3.0	2.3	4.4	3.3	6.3
	1st release, %	3.1	1.9	3.8	2.6	6.4
	Latest release (2020-06-25), %	2.8	1.5	4.4	3.4	7.7
	Revision, percentage point	-0.2	-0.8	0.0	0.1	1.4

1) The revision describes the difference of annual change percentages between the flash estimate and the latest release.

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Source: Turnover of trade, Statistics Finland