

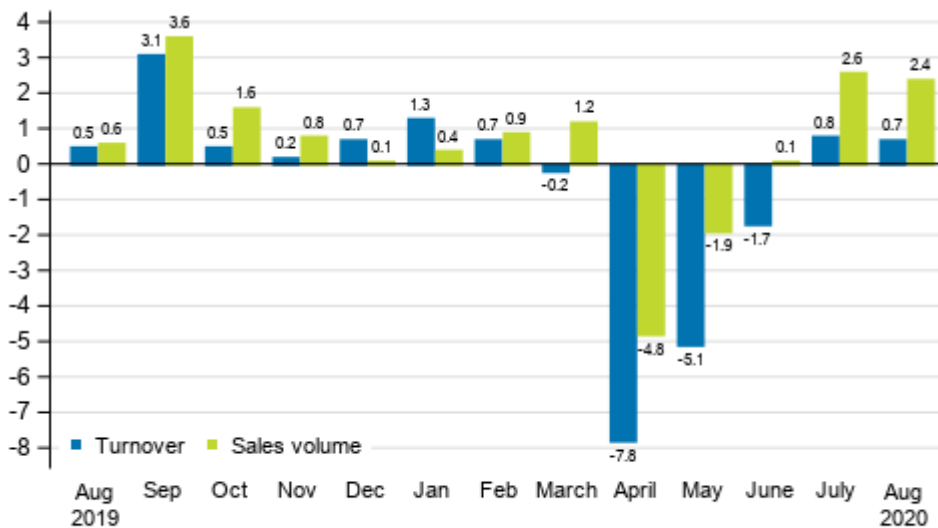
# Turnover of trade

2020, August

## Turnover and sales volume in trade grew in August

According to Statistics Finland, turnover in total trade adjusted for working days grew by 0.7 per cent in August from August 2019. Over the same period, the working day adjusted volume of sales, from which the impact of prices has been eliminated, rose by 2.4 per cent. Turnover and sales volume grew in August in all trade industries except for turnover in wholesale trade. The more favourable development in sales volume than in turnover in wholesale trade is explained by a drop in prices especially of processed petroleum products.

### Annual change in working day adjusted turnover and sales volume in total trade (G), %

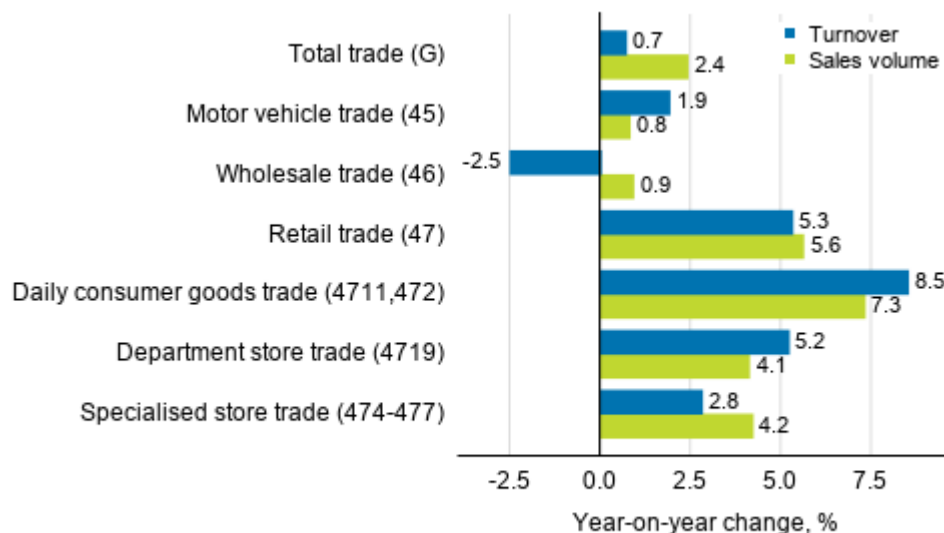


Source: Statistics Finland

In wholesale trade, working day adjusted turnover has contracted since October 2019 and the fall was strongest in April to May 2020. In August, working day adjusted turnover in wholesale trade still decreased by 2.5 per cent, while the sales volume of the industry grew by 0.9 per cent from one year ago. In motor vehicle trade, working day adjusted turnover rose by 1.9 per cent and sales volume by 0.8 per cent in August. In retail trade, working day adjusted turnover grew by good five per cent in August. The biggest growth among retail trade industries was seen in daily consumer goods trade and department store trade.

The working day adjusted turnover of daily consumer goods trade was 8.5 per cent and that of department store trade 5.2 per higher than one year earlier. The volume of sales in these industries also developed favourably. In specialised store trade, turnover grew most moderately among retail trade industries, as growth amounted to 2.8 per cent from the previous year. Due to fallen prices, the volume of sales in specialised store trade grew faster in August than turnover, in all by 4.2 per cent from the year before.

**Annual change in working day adjusted turnover and sales volume in industries of trade, August 2020, % (TOL 2008)**

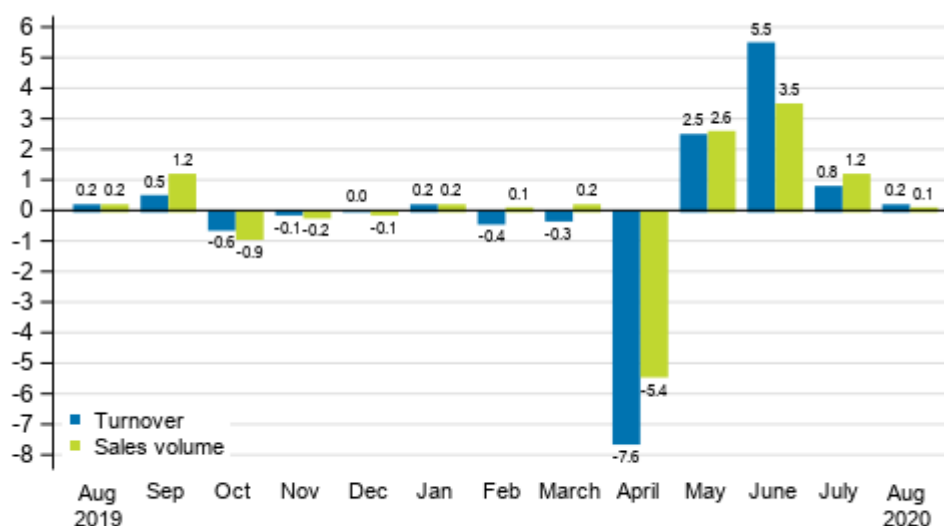


Source: Statistics Finland

**Turnover and sales volume remained on level with the previous month**

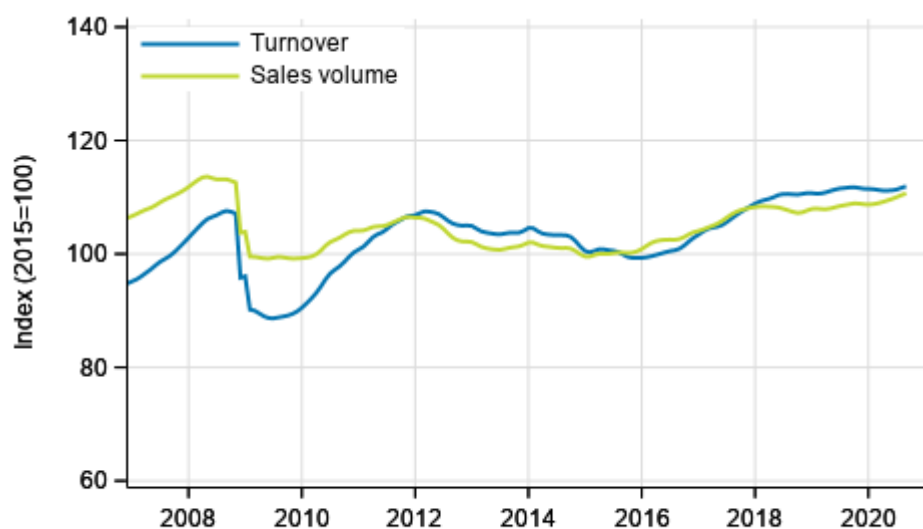
The development of seasonally adjusted turnover in total trade compared with the previous month has been positive since the collapse in April 2020. In August, seasonally adjusted turnover in total trade increased by 0.2 per cent from July. Over the same time period, the volume of sales grew just slightly by 0.1 per cent. In July, turnover rose by 0.8 per cent and sales volume by 1.2 per cent from the month before.

**Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %**



Source: Statistics Finland

### Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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# Appendix tables

**Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)**

		Year-on-year change by three-month period, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
		09-11/2019	12/2019-02/2020	03-05/2020	06-08/2020		
G Total trade	Turnover	1.2	0.9	-4.4	-0.1	-1.5	0.7
	Sales volume	2.0	0.5	-1.8	1.7	0.1	2.4
45 Motor vehicle trade	Turnover	6.9	6.9	-13.1	0.7	-3.5	1.9
	Sales volume	6.5	6.0	-13.9	-0.4	-4.4	0.8
46 Wholesale trade	Turnover	-1.1	-0.9	-6.1	-3.7	-4.1	-2.5
	Sales volume	0.2	-1.3	-1.3	-0.2	-0.9	0.9
47 Retail trade	Turnover	2.8	2.0	2.7	5.4	3.9	5.3
	Sales volume	3.1	1.9	2.5	5.6	3.9	5.6
Daily consumer goods trade (4711, 472) <sup>2)</sup>	Turnover	2.8	3.0	8.8	7.3	7.1	8.5
	Sales volume	1.2	0.8	6.9	5.4	5.2	7.3
Department store trade (4719) <sup>3)</sup>	Turnover	4.7	0.4	-2.0	7.8	3.0	5.2
	Sales volume	4.0	-0.9	-3.1	6.4	1.8	4.1
Specialised store trade (474-477) <sup>4)</sup>	Turnover	2.8	3.1	-2.9	3.7	1.7	2.8
	Sales volume	4.4	4.4	-1.1	5.3	3.3	4.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.9 per cent in 2018.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.6 per cent in 2018.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.2 per cent in 2018.

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in working day adjusted turnover in industries of trade<sup>1)</sup>

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2020-10-14)	
G Total trade	03/2020	-2.1	-0.2	1.9
	04/2020	-6.2	-7.8	-1.6
	05/2020	-5.0	-5.1	-0.1
	06/2020	-2.7	-1.7	1.0
	07/2020	1.1	0.8	-0.3
45 Motor vehicle trade	03/2020	-4.6	-3.2	1.4
	04/2020	-22.3	-21.1	1.2
	05/2020	-16.5	-14.4	2.1
	06/2020	-7.1	-5.7	1.4
	07/2020	5.0	6.3	1.3
46 Wholesale trade	03/2020	-2.4	-0.5	1.9
	04/2020	-5.1	-8.4	-3.3
	05/2020	-8.6	-9.4	-0.8
	06/2020	-7.1	-5.4	1.7
	07/2020	-2.6	-3.3	-0.7
47 Retail trade	03/2020	-0.2	1.8	2.0
	04/2020	-1.3	-0.5	0.8
	05/2020	6.0	6.4	0.4
	06/2020	6.6	6.3	-0.3
	07/2020	4.9	4.7	-0.2
Daily consumer goods trade (4711, 472)	03/2020	6.4	7.6	1.2
	04/2020	6.2	6.6	0.4
	05/2020	11.5	12.1	0.6
	06/2020	8.4	8.4	0.0
	07/2020	5.2	5.2	0.0
Department store trade (4719)	03/2020	-12.0	-11.8	0.2
	04/2020	-5.2	-3.9	1.3
	05/2020	6.0	8.5	2.5
	06/2020	13.1	13.0	-0.1
	07/2020	4.9	5.1	0.2
Specialised store trade (474-477)	03/2020	-6.3	-0.9	5.4
	04/2020	-9.2	-8.0	1.2
	05/2020	-3.6	0.2	3.8
	06/2020	1.8	3.9	2.1
	07/2020	5.0	4.5	-0.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

## Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
G Total trade	2016	0.3	0.7
	2017	0.0	0.6
	2018	0.2	0.6
45 Motor vehicle trade	2016	0.3	0.8
	2017	0.1	0.6
	2018	0.6	1.1
46 Wholesale trade	2016	0.7	1.0
	2017	0.0	0.8
	2018	0.3	0.8
47 Retail trade	2016	-0.2	0.7
	2017	-0.2	0.6
	2018	-0.1	0.5
Daily consumer goods trade (4711, 472)	2016	-0.3	0.5
	2017	-0.2	0.5
	2018	0.3	0.4
Department store trade (4719)	2016	-0.4	0.4
	2017	0.1	0.9
	2018	-0.3	0.3

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland