

Renovation building 2019

Renovations of non-residential buildings

EUR 1.8 billion were used for renovating service buildings

According to Statistics Finland, EUR 1.8 billion were spent on renovating service buildings in 2019. EUR 1.0 billion were spent on renovations to educational buildings, EUR 400 million on hospital and health centre buildings and EUR 390 million on institutional buildings. Compared with the previous year, the value of renovations of service buildings grew by 15 per cent.

In 2019, industrial and warehouse buildings were renovated for EUR 1.4 billion, office buildings for EUR 1.3 billion and commercial buildings for EUR 710 million. The renovation costs of industrial and warehouse buildings grew by 8.4 per cent, the renovation costs of office buildings grew by 12.1 per cent and those of commercial buildings by 9.4 per cent from 2018.

The value of service building renovations was last studied with a sample survey concerning the renovations in 2016. The renovation costs for 2017 and 2018 have been estimated using renovation and expansion permits granted for service buildings. For commercial and office buildings, the realised costs were surveyed with an inquiry in 2017 and the years 2018 to 2019 were estimated based on data on granted renovation and expansion permits. Correspondingly, the renovation costs of industrial and warehouse buildings were studied by an inquiry in 2018 and estimated based on data on granted renovation and expansion permits for 2019.

Renovation costs of buildings by purpose of use of the building, EUR million

Year	Use of the building			
	Industrial buildings and warehouses	Commercial buildings	Office buildings	Service buildings
2013	.	.	.	1,298
2014	.	669	910	1,223 ¹⁾
2015	919	668 ¹⁾	1,032 ¹⁾	1,229 ¹⁾
2016	1,030 ¹⁾	756 ¹⁾	1,140 ¹⁾	1,739
2017	1,125 ¹⁾	631	1,004	1,623 ¹⁾
2018	1,305	648 ¹⁾	1,120 ¹⁾	1,595 ¹⁾
2019	1,415 ¹⁾	709 ¹⁾	1,256 ¹⁾	1,834

1) Estimated based on renovation and expansion permits

The table below contains costs of renovation building from the statistical release on renovations of buildings and dwellings in June and from this release on renovations of non-residential buildings. The renovation costs of these objects grew by 2.4 per cent from 2018.

Renovation costs of buildings and apartments, EUR million

Building type	Year				
	2019	2018	2017	2016	2015
Owner-occupied dwellings, one-dwelling and two-dwelling houses	3,719	4,163	3,687	4,180	3,942
Housing companies	2,321	2,146	2,527	2,438	2,323
Government-subsidised rental dwelling companies	448	446	475	450	442
Industrial and warehouse buildings	1,415	1,305	1,125	1,030	919
Service buildings	1,834	1,595	1,623	1,739	1,229
Office buildings	1,256	1,120	1,004	1,140	1,032
Commercial buildings	709	648	631	756	668
Total	11,702	11,423	11,072	11,733	10,555

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Renovations of service buildings, EUR million

	Renovations total		Basic renovations	
	2019	2016	2019	2016
Educational buildings	1,045	1,035	573	606
Health care buildings	397	408	218	271
Institutional buildings	393	295	135	162

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Source: Renovation of buildings and apartments. Statistics Finland