

Trend Indicator of Output

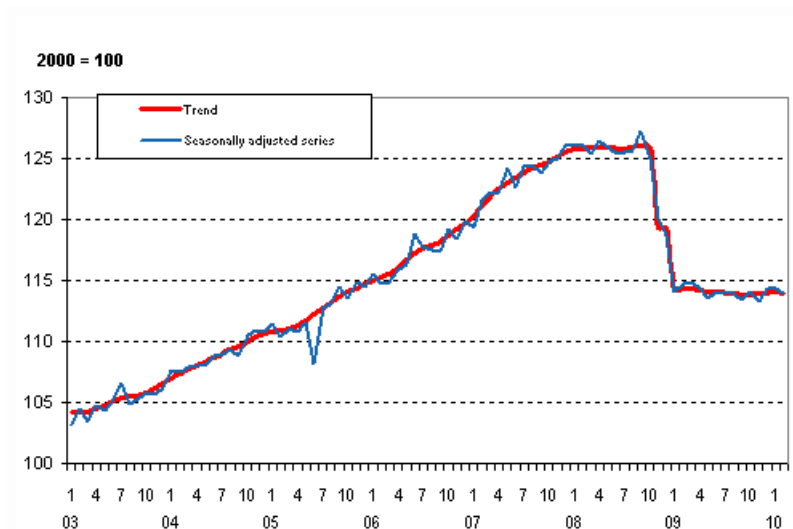
2010, February

Output of the national economy fell in February, January turned positive

Corrected on 7 May 2010 at 10.00. The correction is indicated in red, was previously 2008.

Seasonally adjusted output fell by 0.3 per cent in February from the month before. According to the original and working day adjusted series, output fell by 0.7 per cent from the corresponding month of one year before. According to revised data, output adjusted for working days went up in January by 0.4 per cent (previously -0.2%) and the original series grew by 0.2 per cent (previously -0.5%) from January 2009. The revision was due to an upward revision of the source data on secondary production. The month of growth was the first one after 15 months of fall. The data derive from Statistics Finland's Trend Indicator of Output. The data are preliminary and will become revised later.

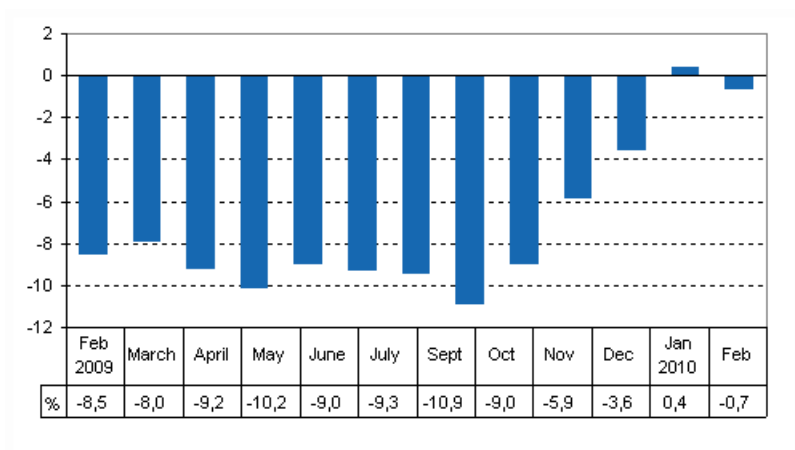
Volume of total output 2003 – 2010, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at

turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data.

Working day adjusted change of total output from previous year's corresponding month, %



According to the working day adjusted series, primary production is estimated to have declined by four per cent from the previous year's February. Secondary production grew by one per cent, service activities fell by the same amount. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, forestry and fishery.

Contents

Appendix tables

Revisions to the data of the Trend Indicator of Output.....4

Appendix tables

Revisions to the data of the Trend Indicator of Output

Release data	Referens period	Data	December 2009, %	January 2010, %	February 2010, %
12.2.2010	December 2009	Seasonally adjusted ¹⁾	0,2		
		Adjusted for working days ²⁾	-5,3		
8.4.2010	January 2010	Seasonally adjusted ¹⁾	0,8	-0,3	
		Adjusted for working days ²⁾	-3,5	-0,2	
7.5.2010	February 2010	Seasonally adjusted ¹⁾	0,8	-0,0	-0,3
		Adjusted for working days ²⁾	-3,6	0,4	-0,7

1) Percentage change from previous month

2) Percentage change from twelve months back

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

National Accounts 2010

Inquiries

Veli-Pekka Karvinen (09) 1734 2667
Samu Hakala (09) 1734 3756

Director in charge:

Ari Tyrkkö

kansantalous.suhdanteet@tilastokeskus.fi

www.stat.fi