

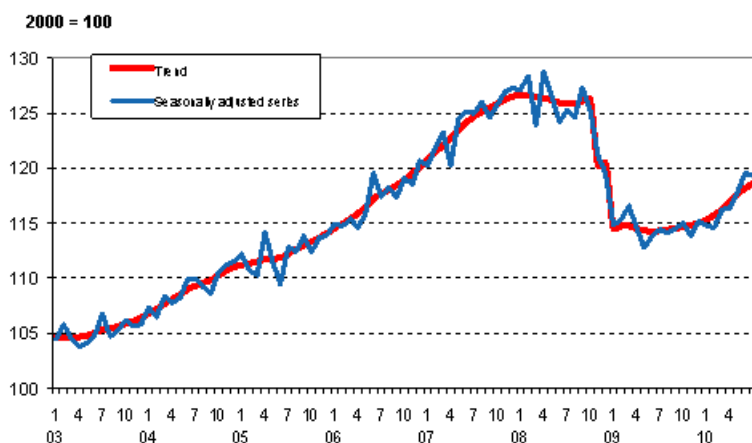
Trend Indicator of Output

2010, July

Output of the national economy grew in July from the year before

According to the series adjusted for working days, output went up by 4.6 per cent from the corresponding month of the year before. Seasonally adjusted output decreased by 0.2 per cent in July from the month before. According to revised data, working-day adjusted output grew this June by 5.5 per cent (previously 5.1%) from June 2009. The revision was caused by the benchmarking of the data to quarterly accounts.

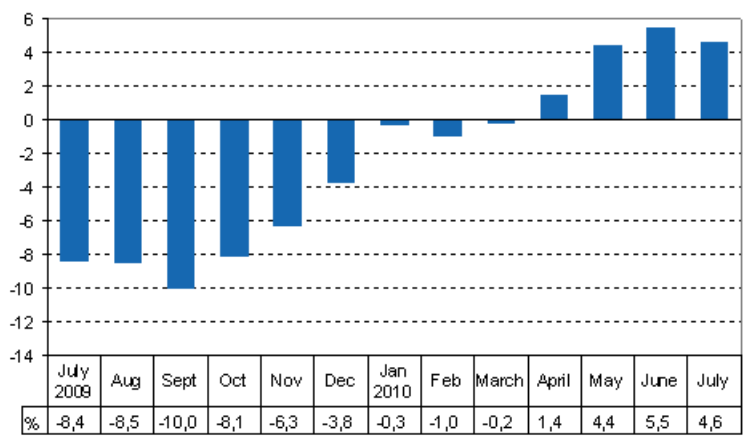
Volume of total output 2003 – 2010, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data. Information on seasonal adjustment method:

http://www.tilastokeskus.fi/ti/tramo_seats_en.html

Working day adjusted change of total output from previous year's corresponding month, %



According to the working day adjusted series, primary production is estimated to have grown by ten per cent from July 2009. Secondary production went up by seven per cent and services by three per cent. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, hunting, forestry and fishing.

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Release data	Referens period	Data	May, %	June, %	July, %
6.8.2010	May	Seasonally adjusted ¹⁾	-0,6		
		Adjusted for working days ²⁾	4,2		
13.8.2010	June	Seasonally adjusted ¹⁾	0,1	0,8	
		Adjusted for working days ²⁾	5,2	5,1	
8.10.2010	July	Seasonally adjusted ¹⁾	1,2	1,5	-0,2
		Adjusted for working days ²⁾	4,4	5,5	4,6

1) Percentage change from previous month

2) Percentage change from twelve months back

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

National Accounts 2010

Inquiries

Veli-Pekka Karvinen (09) 1734 2667

Samu Hakala (09) 1734 3756

Director in charge:

Ari Tyrkkö

kansantalous.suhdanteet@tilastokeskus.fi

www.stat.fi