

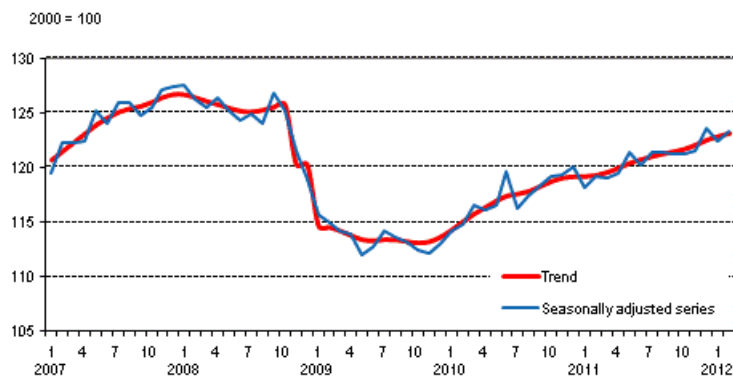
# Trend Indicator of Output

2012, February

## Output of the national economy grew in February 2012

Seasonally adjusted output grew by 0.7 per cent in February from the month before. Adjusted for working days, output went up by 3.5 per cent from the previous year's corresponding month. February 2012 had one working day more than one year before. According to revised data, working-day adjusted output grew in January by 3.5 per cent (previously 4.1 per cent) from January 2011.

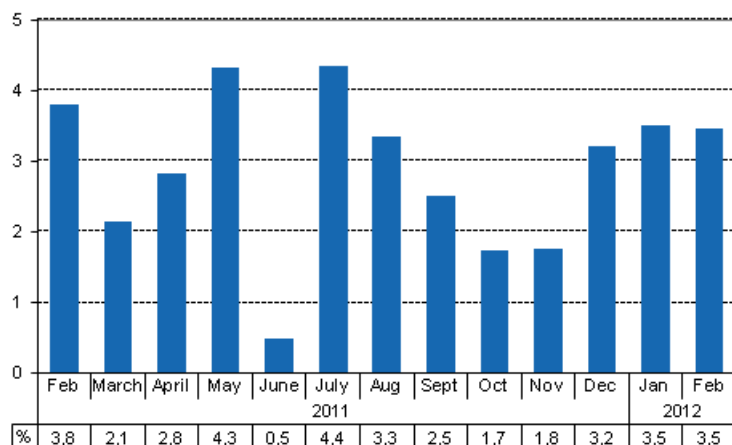
### Volume of total output 2005 – 2012, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data. Information on seasonal adjustment method:

[http://www.tilastokeskus.fi/til/tramo\\_seats\\_en.html](http://www.tilastokeskus.fi/til/tramo_seats_en.html)

**Working day adjusted change of total output from previous year's corresponding month, %**



Adjusted for working days, primary production is estimated to have grown by nine per cent, secondary production by two per cent and services by four per cent from last year's February. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, forestry and fishing.

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## Appendix tables

**Appendix table 1. Revisions to the data of the Trend Indicator of Output**

Release day	Referens period	Data	December, %	January, %	February, %
15.2.2012	December	Seasonally adjusted <sup>1)</sup>	1,2		
		Adjusted for working days <sup>2)</sup>	1,9		
5.4.2012	January	Seasonally adjusted <sup>1)</sup>	1,6	-0,7	
		Adjusted for working days <sup>2)</sup>	2,9	4,1	
8.5.2012	February	Seasonally adjusted <sup>1)</sup>	1,7	-1,0	0,7
		Adjusted for working days <sup>2)</sup>	3,2	3,5	3,5

1) Percentage change from previous month

2) Percentage change from twelve months back

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Suomen virallinen tilasto  
Finlands officiella statistik  
Official Statistics of Finland

National Accounts 2012

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[www.stat.fi](http://www.stat.fi)

Source: Trend Indicator of Output 2012, February, Statistics Finland