

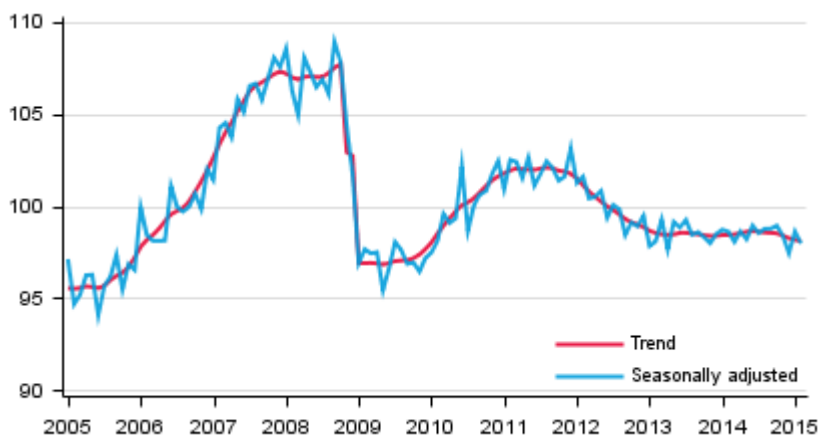
Trend Indicator of Output

2015, February

Output of the national economy fell in February 2015

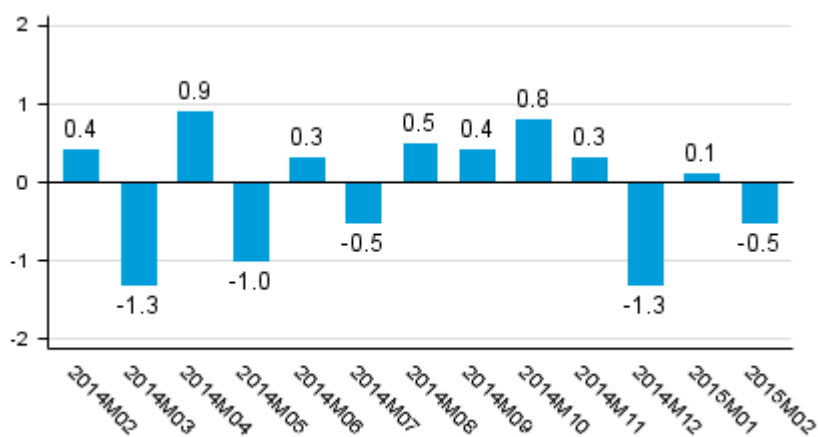
Seasonally adjusted output fell by 0.7 per cent in February from the month before. Adjusted for working days, output was 0.5 per cent lower than in February 2014. According to revised data, working-day adjusted output grew in January by 0.1 per cent (previously 0.7 per cent) from January 2014.

Volume of total output 2005 to 2015, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data.

Working day adjusted change of total output from previous year's corresponding month, %



Primary production went up by 1.6 per cent and services by 0.7 per cent from February 2014. Secondary production declined by four per cent.

Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities, as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, hunting, forestry and fishing.

Contents

Revisions in these statistics.....4

Revisions in these statistics

Revision of annual volume change, %

		2014M06	2014M07	2014M08	2014M09	2014M10	2014M11	2014M12	2015M01
Seasonally adjusted month-on-month change, %	1. release	-0,6	0,0	0,0	-0,3	-0,2	-0,5	-1,4	1,5
	Previous release	0,8	-0,4	0,2	0,0	0,2	-0,6	-0,8	1,5
	Latest release	0,8	-0,4	0,2	0,0	0,2	-0,6	-1,0	1,2
	Revision, %-points (latest minus first)	1,4	-0,4	0,2	0,3	0,4	-0,1	0,4	-0,3
Working day adjusted year-on-year change, %	1. release	0,1	-0,8	-0,6	-1,3	0,8	0,9	-1,2	0,7
	Previous release	0,3	-0,5	0,5	0,3	0,7	0,2	-1,1	0,7
	Latest release	0,3	-0,5	0,5	0,4	0,8	0,3	-1,3	0,1
	Revision, %-points (latest minus first)	0,2	0,3	1,1	1,7	0,0	-0,6	-0,1	-0,6

Average revision starting from 2014M05, %-points

	Average revision (absolute values)	Average revision
Seasonally adjusted month-on-month change	0,4	0,2
Working day adjusted year-on-year change	0,6	0,1

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Source: Trend Indicator of Output 2015 February, Statistics Finland