

Wage and salary indices

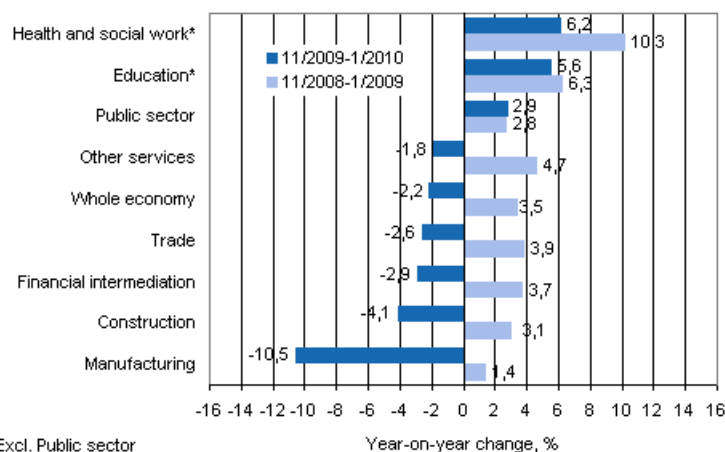
2010, January

Wages and salaries sum fell by 2,2 per cent in November to January

The wages and salaries sum of the whole economy was 2,2 per cent smaller in the past November to January period than in the corresponding period twelve months back. In the November to January period one year ago the wages and salaries sum grew by 3,5 per cent year-on-year.

The growth in the wages and salaries sum slowed down or turned negative in nearly all main industries in the past November to January period. The development in the wages and salaries sum of the whole economy was held back most strongly by falls in the wages and salaries sums in manufacturing (-10,5%) and construction (-4,1%). The wages and salaries sum fell also in financial intermediation (-2,9%), trade (-2,6%) and other services (-1,8%). In the public sector the wages and salaries sum grew slightly faster than twelve months previously. In the private educational services sector, and in private health and social work the growth in the wages and salaries sum slowed down from the year before.

Year-on-year change in wages and salaries sum in the 11/2009-1/2010 and 11/2008-1/2009 time periods, % (TOL 2008)



Source: Statistics Finland

Tax account reform causes revisions to the data of wage and salary indices

Starting from data on January 2010, the wage and salary indices will be compiled from data on the periodic tax returns allowed in the Tax Administration's tax account reform. According to our analysis the impact on these statistics from the implemented tax account reform will remain quite minor. However, slightly less data than

before will be available for January 2010, which may mean that the January time series of the wage and salary indices become slightly revised in future releases. Further information about the impacts of the changes in the data on the wage and salary indices can be found under [Revisions in these statistics](#). Information about the tax account reform is also available on the Tax Administration's website at: www.vero.fi.

Contents

Appendix tables	
Three-month moving change and change in the latest month, year-on-year, % (TOL 2008).....	4
Figures	
Trends in the sum of wages and salaries by industry (TOL 2008).....	5

Appendix tables

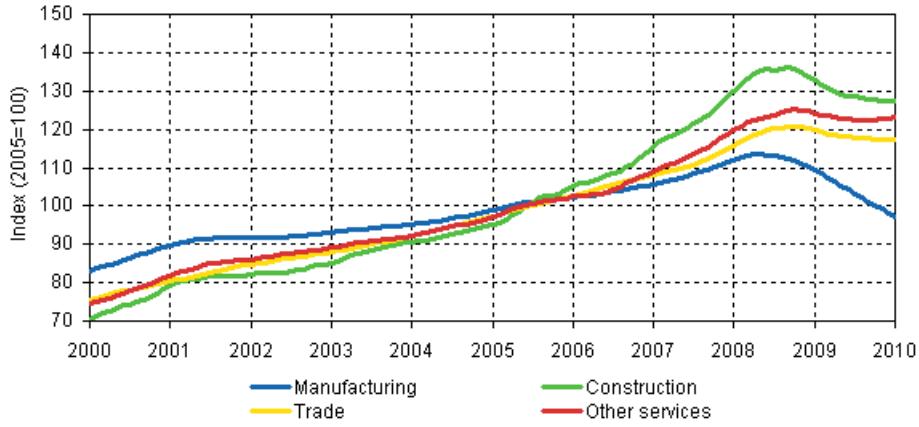
Three-month moving change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % *				Year-on-year change in the latest month, % *
	02-04/2009	05-07/2009	08-10/2009	11/2009-01/2010	01/2010
Whole economy (A-X)	-0,7	-0,8	-2,9	-2,2	-3,5
Industri (BCDE)	-8,5	-7,6	-12,0	-10,5	-14,2
Construction (F)	-3,5	-5,4	-8,3	-4,1	-8,8
Trade (G)	-0,4	-1,8	-2,7	-2,6	-2,5
Other services (HIJLMNRS)	0,8	-0,6	-2,4	-1,8	-2,2
Financial intermediation (K)	-5,1	0,0	0,8	-2,9	-4,9
Public sector (OPQ)	4,0	4,3	3,4	2,9	2,8
Education (P) excl. Public sector	8,5	7,7	7,3	5,6	3,3
Health and social work (Q) excl. Public sector	8,9	9,4	8,3	6,2	5,5

* Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Figures

Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Suomen virallinen tilasto
Finlands officiella statistik
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Wages, Salaries and Labour Costs 2010

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