

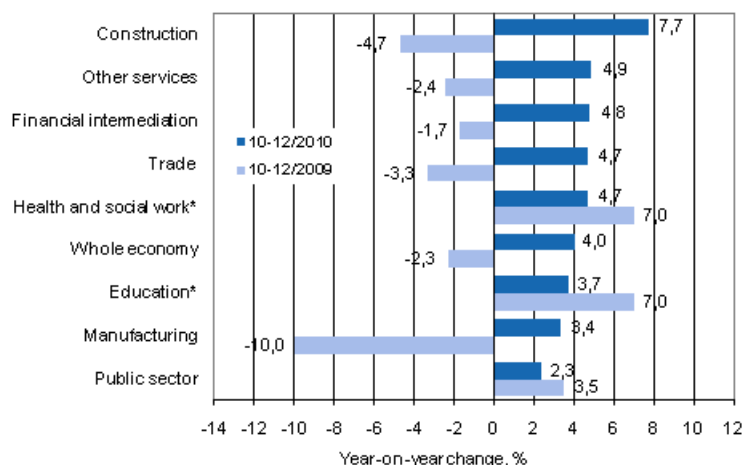
Wage and salary indices

2010, December

Wages and salaries sum grew by 4 per cent in October to December

According to Statistics Finland, the wages and salaries sum of the whole economy was 4 per cent greater in the past October to December period than in the corresponding period twelve months back. In December alone the wages and salaries sum of the whole economy grew by 4.5 per cent. In the October to December period one year ago the wages and salaries sum fell by 2.3 per cent year-on-year.

Year-on-year change in wages and salaries sum in the 10-12/2010 and 10-12/2009 time periods, % (TOL 2008)



*Excl. Public sector

Source: Statistics Finland

In the October to December period the wages and salaries sum went up in all the industries for which statistics are compiled. The growth was fastest in construction (7.7%). The industries where the rate of growth was faster than in the whole economy includes other services (4.9%), financial intermediation (4.8%), trade (4.7%) and private health and social work (4.7%). The increase in the wages and salaries sum was most moderate in public sector where it grew by 2.3 per cent from the comparison period of the year before.

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

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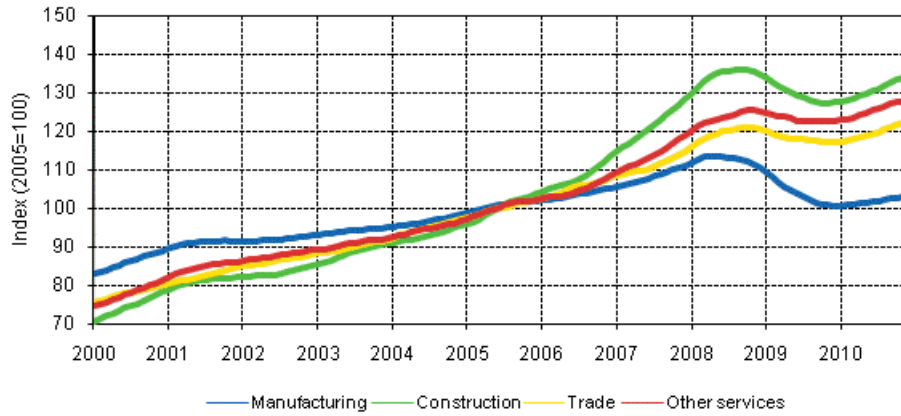
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2010	04-06/2010	07-09/2010	10-12/2010	01-12/2010	12/2010
Whole economy (A-X)	-1,0	1,5	3,1	4,0	1,9	4,5
Industri (BCDE)	-7,0	-2,3	1,3	3,4	-1,2	3,4
Construction (F)	-4,6	-0,3	4,7	7,7	2,1	8,2
Trade (G)	-1,5	0,7	2,1	4,7	1,5	5,2
Other services (HIJLMNRS)	-0,8	1,7	2,9	4,9	2,2	5,8
Financial intermediation (K)	-2,7	2,8	2,6	4,8	1,8	4,8
Public sector (OPQ)	3,7	4,0	3,5	2,3	3,4	2,5
Education (P) excl. Public sector	3,3	4,9	4,2	3,7	4,0	3,7
Health and social work (Q) excl. Public sector	5,2	5,1	5,9	4,7	5,3	5,0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Wages, Salaries and Labour Costs 2011

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Source: Wage and salary indices, Statistics Finland