

Wage and salary indices

2011, August

Wages and salaries sum grew by 5.3 per cent in June to August

According to Statistics Finland, the wages and salaries sum of the whole economy was 5.3 per cent greater in the past June to August period than in the corresponding period twelve months earlier. In August alone, the wages and salaries sum of the whole economy grew by 5.9 per cent year-on-year. In the June to August period one year ago, the wages and salaries sum grew by 2.6 per cent.

Year-on-year change in wages and salaries sum in the 6-8/2011 and 6-8/2010 time periods, % (TOL 2008)



The wages and salaries sum went up in the June to August period in all the industries for which statistics are compiled. The growth was fastest in the activities of construction (8.1%), private health and social work (7.7%), other services (6.4%) and trade (5.9%). The rising of the wages and salaries sum was most moderate in financial intermediation where it grew by 3.3 per cent from the comparison period of the year before.

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

Data on casual wage and salary payers included as of January 2011

As of the data concerning January 2011, data on casual payers of wages and salaries are included in the calculations of wage and salary indices. Data on casual payers of wages and salaries have been included in the source data for the wage and salary indices since the tax account reform of January 2010 but have been excluded from the calculations of the indices for a year due to their incomparability. Casual wage and salary payers account for a small amount of the total wage and salary sum and the revision does not influence the comparability of the indices between years.

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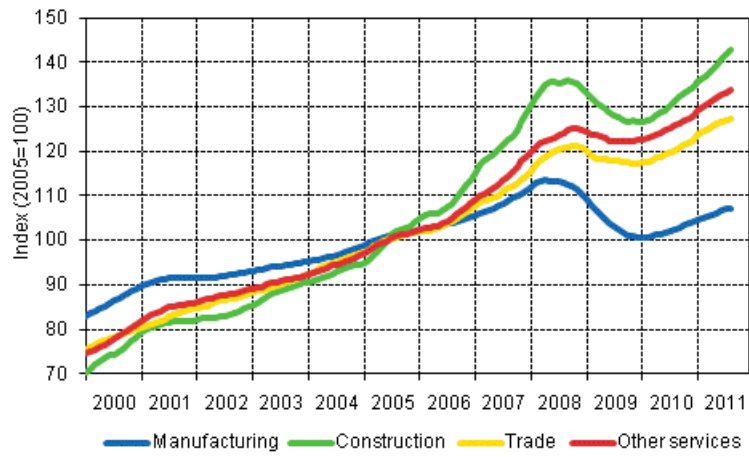
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	09-11/2010	12/2010-02/2011	03-05/2011	06-08/2011		
Whole economy (A-X)	3,3	4,6	5,2	5,3	5,2	5,9
Manufacturing (BCDE)	2,5	4,3	5,1	4,2	4,7	3,6
Construction (F)	6,0	8,5	7,5	8,1	8,1	10,0
Trade (G)	3,2	5,3	6,5	5,9	6,1	6,5
Other services (HIJLMNRS)	3,7	5,9	6,4	6,4	6,4	7,5
Financial intermediation (K)	3,1	5,9	3,8	3,3	4,3	4,3
Public sector (OPQ)	2,5	2,3	3,2	3,8	3,2	4,2
Education (P) excl. public sector	3,5	3,8	3,3	4,4	3,9	2,4
Health and social work (Q) excl. public sector	4,0	5,0	5,9	7,7	6,5	6,7

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Suomen virallinen tilasto
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Wages, Salaries and Labour Costs 2011

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Source: Wage and salary indices, Statistics Finland