

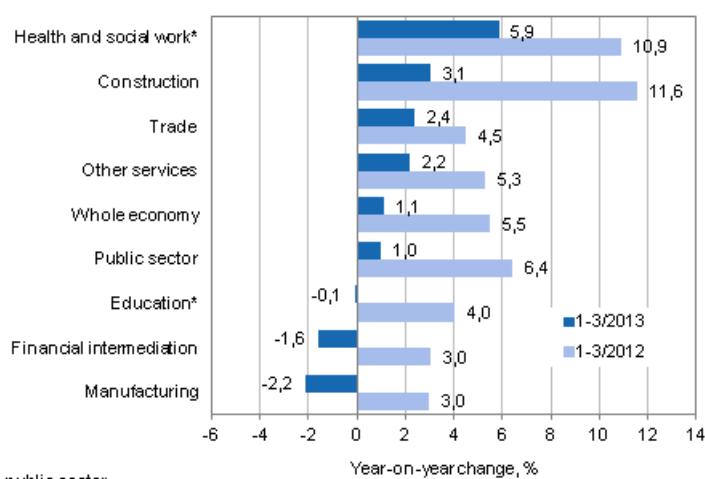
Wage and salary indices

2013, March

Wages and salaries sum grew by 1.1 per cent year-on-year in January to March

According to Statistics Finland, the wages and salaries sum of the whole economy was 1.1 per cent greater in the past January to March period than in the corresponding period twelve months earlier. In March alone, the wages and salaries sum of the whole economy grew by 0.5 per cent year-on-year. In the January to March period one year ago, the wages and salaries sum grew by 5.5 per cent.

Year-on-year change in wages and salaries sum in the 1-3/2013 and 1-3/2012 time periods, % (TOL 2008)



*Excl. public sector

Source: Statistics Finland

In the January to March period, the development of the wages and salaries sum was weaker in all main industries than one year earlier. The wages and salaries sum grew fastest in private health and social work services (+5.9%). The wages and salaries sum developed most weakly in manufacturing enterprises, where it contracted by 2.2 per cent from the year before.

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in the sum of wages and salaries by industry, % (TOL 2008).....	4
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Figures

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008).....	5
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Revisions in these statistics.....	6
------------------------------------	---

Appendix tables

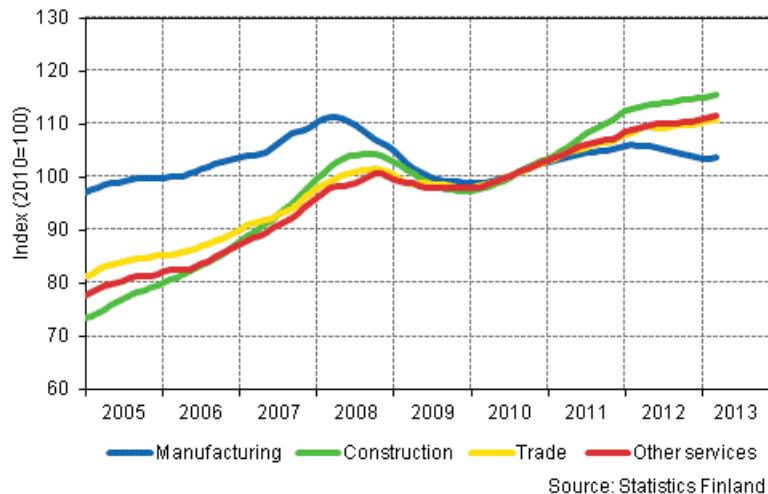
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	04-06/2012	07-09/2012	10-12/2012	01-03/2013	03/2013
Whole economy (A-X)	4,4	1,6	2,1	1,1	0,5
Manufacturing (BCDE)	3,9	-2,3	-1,0	-2,2	-1,0
Construction (F)	8,5	1,0	3,0	3,1	3,3
Trade (G)	4,7	3,0	2,5	2,4	1,4
Other services (HIJLMNRS)	4,5	3,0	2,8	2,2	0,7
Financial intermediation (K)	4,5	2,6	0,3	-1,6	-5,7
Public sector (OPQ)	3,3	2,2	2,5	1,0	0,7
Education (P) excl. public sector	2,7	1,9	1,9	-0,1	-3,2
Health and social work (Q) excl. public sector	8,0	6,5	6,5	5,9	5,3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2013-05-15)	
Whole economy (A-X)	10/2012	3,6	2,8	-0,8
	11/2012	5,2	4,4	-0,8
	12/2012	-0,8	-0,7	0,1
	01/2013	1,5	1,0	-0,5
	02/2013	2,1	1,9	-0,2
Manufacturing (BCDE)	10/2012	-0,3	-0,8	-0,5
	11/2012	6,2	5,8	-0,4
	12/2012	-6,9	-7,0	-0,1
	01/2013	-3,2	-3,5	-0,3
	02/2013	-2,1	-2,1	0,0
Construction (F)	10/2012	6,0	4,1	-1,9
	11/2012	14,1	11,9	-2,2
	12/2012	-6,2	-5,5	0,7
	01/2013	2,5	1,2	-1,3
	02/2013	5,0	4,6	-0,4
Trade (G)	10/2012	4,1	3,2	-0,9
	11/2012	4,1	3,3	-0,8
	12/2012	0,8	0,9	0,1
	01/2013	3,2	3,1	-0,1
	02/2013	2,8	2,7	-0,1
Other services (HIJLMNRS)	10/2012	4,2	3,5	-0,7
	11/2012	5,4	4,5	-0,9
	12/2012	0,4	0,5	0,1
	01/2013	3,0	2,6	-0,4
	02/2013	3,5	3,3	-0,2
Financial intermediation (K)	10/2012	-1,5	-2,2	-0,7
	11/2012	2,5	2,1	-0,4
	12/2012	0,3	1,1	0,8
	01/2013	0,7	-0,4	-1,1
	02/2013	2,2	1,7	-0,5
Public sector (OPQ)	10/2012	4,3	3,7	-0,6
	11/2012	2,3	2,0	-0,3
	12/2012	1,9	1,8	-0,1
	01/2013	0,5	0,9	0,4
	02/2013	2,1	1,3	-0,8
Education (P) excl. public sector	10/2012	1,7	1,9	0,2
	11/2012	2,6	2,8	0,2
	12/2012	0,6	1,2	0,6
	01/2013	3,0	2,6	-0,4
	02/2013	0,7	0,6	-0,1

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2013-05-15)	
Health and social work (Q) excl. public sector	10/2012	8,6	7,5	-1,1
	11/2012	7,9	6,8	-1,1
	12/2012	5,0	5,2	0,2
	01/2013	6,5	6,8	0,3
	02/2013	4,8	5,5	0,7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2009	-0,9	0,9
	2010	-0,7	0,7
	2011	-0,7	0,7
Manufacturing (BCDE)	2009	-0,5	0,5
	2010	-0,3	0,3
	2011	-0,1	0,2
Construction (F)	2009	-1,4	1,5
	2010	-1,8	1,8
	2011	-1,9	1,9
Trade (G)	2009	-0,8	0,8
	2010	-1,0	1,0
	2011	-0,9	0,9
Other services (HIJLMNRS)	2009	-0,8	0,8
	2010	-0,9	0,9
	2011	-1,0	1,0
Financial intermediation (K)	2009	-0,5	0,5
	2010	-0,7	0,7
	2011	-0,8	0,8
Public sector (OPQ)	2009	-0,9	1,1
	2010	0,0	0,2
	2011	-0,1	0,2
Education (P) excl. public sector	2009	0,0	0,4
	2010	-0,8	0,8
	2011	-0,1	0,3
Health and social work (Q) excl. public sector	2009	-0,6	0,7
	2010	-0,9	0,9
	2011	-0,6	0,6

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Wages, Salaries and Labour Costs 2013

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Source: Wage and salary indices, Statistics Finland