

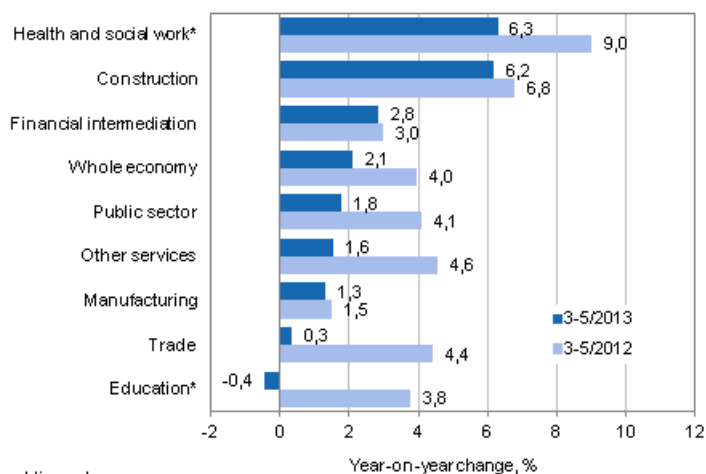
Wage and salary indices

2013, May

Wages and salaries sum grew by 2.1 per cent year-on-year in March to May

According to Statistics Finland, the wages and salaries sum of the whole economy was 2.1 per cent greater in the past March to May period than in the corresponding period twelve months earlier. In May alone, the wages and salaries sum of the whole economy grew by 4 per cent year-on-year. In the March to May period one year ago, the wages and salaries sum grew by 4 per cent.

Year-on-year change in wages and salaries sum in the 3-5/2013 and 3-5/2012 time periods, % (TOL 2008)



In the March to May period, the development of the wages and salaries sum was weaker in all main industries than one year earlier. The wages and salaries sum grew fastest in private health and social work services (+6.3%). The development of the wages and salaries sum was weakest in the private educational services sector (-0.4%).

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

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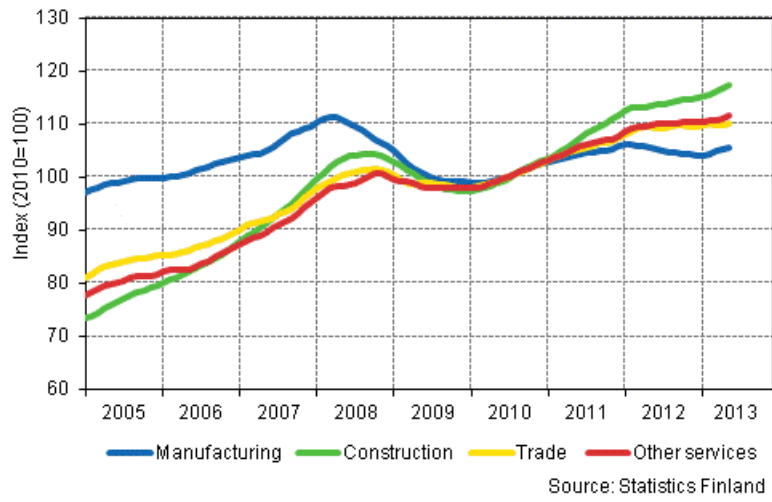
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	06-08/2012	09-11/2012	12/2012-02/2013	03-05/2013	05/2013
Whole economy (A-X)	3,8	2,3	0,2	2,1	4,0
Manufacturing (BCDE)	2,3	-0,3	-4,5	1,3	3,5
Construction (F)	8,3	3,9	-1,4	6,2	12,9
Trade (G)	3,8	3,1	1,8	0,3	1,6
Other services (HIJLMNRS)	4,3	3,0	1,6	1,6	3,0
Financial intermediation (K)	3,4	0,7	0,2	2,8	1,7
Public sector (OPQ)	3,1	2,5	0,9	1,8	2,8
Education (P) excl. public sector	2,4	1,8	1,2	-0,4	1,3
Health and social work (Q) excl. public sector	6,9	6,7	5,4	6,3	6,1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2013-07-12)	
Whole economy (A-X)	12/2012	-0,8	-0,8	0,0
	01/2013	1,5	0,3	-1,2
	02/2013	2,1	1,2	-0,9
	03/2013	0,5	-0,1	-0,6
	04/2013	3,1	2,5	-0,6
Manufacturing (BCDE)	12/2012	-6,9	-7,0	-0,1
	01/2013	-3,2	-3,8	-0,6
	02/2013	-2,1	-2,6	-0,5
	03/2013	-1,0	-1,4	-0,4
	04/2013	2,4	2,1	-0,3
Construction (F)	12/2012	-6,2	-5,5	0,7
	01/2013	2,5	-0,2	-2,7
	02/2013	5,0	2,6	-2,4
	03/2013	3,3	1,5	-1,8
	04/2013	5,3	4,3	-1,0
Trade (G)	12/2012	0,8	0,7	-0,1
	01/2013	3,2	2,6	-0,6
	02/2013	2,8	2,0	-0,8
	03/2013	1,4	0,8	-0,6
	04/2013	-1,0	-1,4	-0,4
Other services (HIJLMNRS)	12/2012	0,4	0,5	0,1
	01/2013	3,0	1,9	-1,1
	02/2013	3,5	2,4	-1,1
	03/2013	0,7	0,0	-0,7
	04/2013	2,2	1,7	-0,5
Financial intermediation (K)	12/2012	0,3	0,8	0,5
	01/2013	0,7	-1,2	-1,9
	02/2013	2,2	1,1	-1,1
	03/2013	-5,7	-6,3	-0,6
	04/2013	12,2	12,4	0,2
Public sector (OPQ)	12/2012	1,9	1,6	-0,3
	01/2013	0,5	0,5	0,0
	02/2013	2,1	0,5	-1,6
	03/2013	0,7	0,4	-0,3
	04/2013	3,1	2,1	-1,0
Education (P) excl. public sector	12/2012	0,6	1,1	0,5
	01/2013	3,0	2,3	-0,7
	02/2013	0,7	0,3	-0,4
	03/2013	-3,2	-3,5	-0,3
	04/2013	1,1	0,8	-0,3

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2013-07-12)	
Health and social work (Q) excl. public sector	12/2012	5,0	5,3	0,3
	01/2013	6,5	6,2	-0,3
	02/2013	4,8	4,6	-0,2
	03/2013	5,3	4,8	-0,5
	04/2013	8,5	8,1	-0,4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2009	-0,9	0,9
	2010	-0,7	0,7
	2011	-0,7	0,7
Manufacturing (BCDE)	2009	-0,5	0,5
	2010	-0,3	0,3
	2011	-0,1	0,2
Construction (F)	2009	-1,4	1,5
	2010	-1,8	1,8
	2011	-1,9	1,9
Trade (G)	2009	-0,8	0,8
	2010	-1,0	1,0
	2011	-0,9	0,9
Other services (HIJLMNRS)	2009	-0,8	0,8
	2010	-0,9	0,9
	2011	-1,0	1,0
Financial intermediation (K)	2009	-0,5	0,5
	2010	-0,7	0,7
	2011	-0,8	0,8
Public sector (OPQ)	2009	-0,9	1,1
	2010	0,0	0,2
	2011	-0,1	0,2
Education (P) excl. public sector	2009	0,0	0,4
	2010	-0,8	0,8
	2011	-0,1	0,3
Health and social work (Q) excl. public sector	2009	-0,6	0,7
	2010	-0,9	0,9
	2011	-0,6	0,6

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Wages, Salaries and Labour Costs 2013

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Source: Wage and salary indices, Statistics Finland