

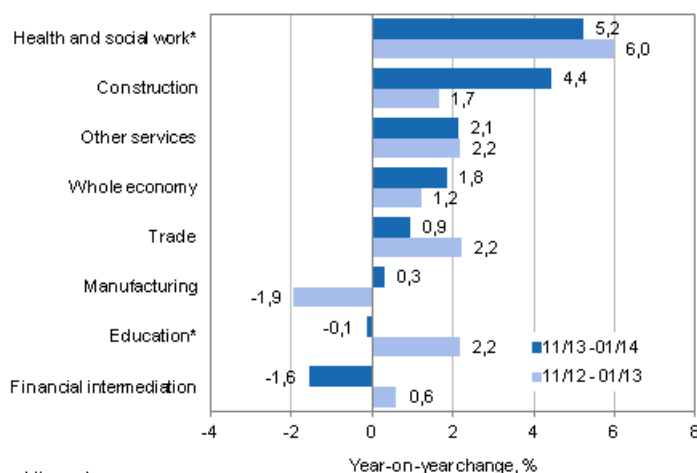
# Wage and salary indices

2014, January

## Wages and salaries sum grew by 1.8 per cent year-on-year in November to January

According to Statistics Finland, the wages and salaries sum of the whole economy was 1.8 per cent greater in the past November to January period than in the corresponding period twelve months earlier. In January alone, the wages and salaries sum of the whole economy grew by 3.3 per cent year-on-year. There was one Friday more in January 2014 than in January 2013, which boosted the growth of the wages and salaries sum in several industries. In the November to January period one year ago, the wages and salaries sum grew by 1.2 per cent.

### Year-on-year change in wages and salaries sum in the 11/2013-01/2014 and 11/2012-01/2014 time periods, % (TOL 2008)



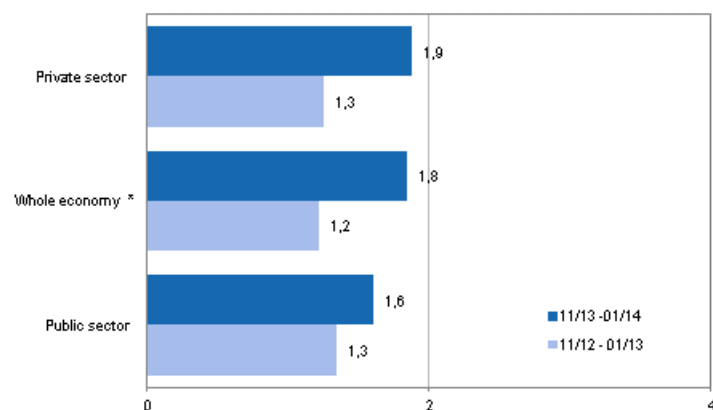
The wages and salaries sum grew in the November to January period in almost all main industries. The growth was fastest in the private health and social work (5.2 %). By contrast, the wages and salaries sum fell in the private educational services sector (-0.1%) and financial intermediation (-1.6%).

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

***The wages and salaries sum grew by 1.9 per cent in the private sector in November to January year-on-year***

The wages and salaries sum in the private sector was 1.9 per cent greater in the November to January period than in the respective time period twelve months earlier. The growth was slightly stronger than for wages and salaries in the public sector and in November to January the wages and salaries sum of the public sector increased by 1.6 per cent year-on-year. There was one Friday more in January 2014 than in January 2013, which boosted the growth of the wages and salaries sum in the private sector. On year ago in November to January, the wages and salaries sum in the private and public sector grew by 1.3 per cent from one year earlier.

**Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 11/2013–01/2014 and 11/2012–01/2013, % (TOL 2008 and S 2012)**



\* The private and public sector combined do not cover the whole economy

Source: Statistics Finland

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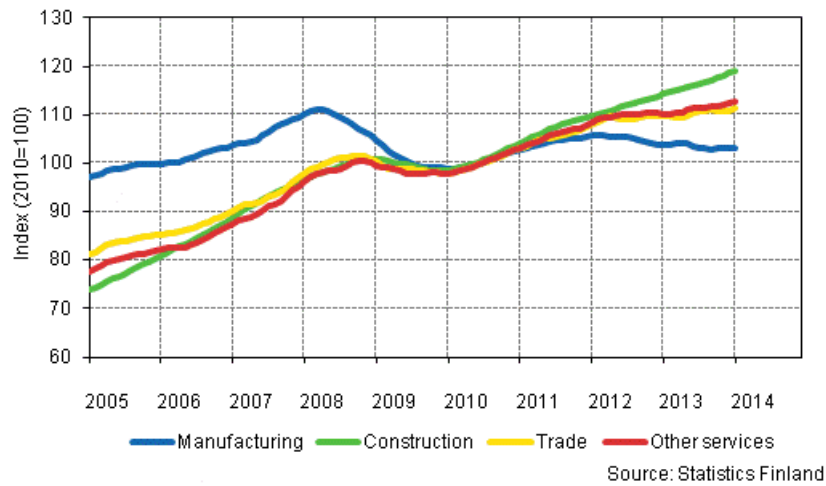
**Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)**

	Year-on-year change by three-month period, % <sup>1)</sup>				Year-on-year change in the latest month, % <sup>1)</sup>
	02-04/2013	05-07/2013	08-10/2013	11/2013-01/2014	01/2014
Whole economy (A-X)	0,9	1,3	1,1	1,8	3,3
Manufacturing (BCDE)	-0,6	-2,1	-2,4	0,3	3,0
Construction (F)	1,9	1,6	2,5	4,4	9,8
Trade (G)	0,0	1,2	1,5	0,9	2,0
Other services (HIJLMNRS)	0,9	1,4	1,4	2,1	4,1
Financial intermediation (K)	2,4	1,3	0,7	-1,6	-2,0
Education (P) excl. public sector	-0,4	0,5	-0,4	-0,1	0,2
Health and social work (Q) excl. public sector	4,5	4,6	5,1	5,2	6,4
Public sector (OPQ)	1,4	2,8	1,9	1,6	1,3
Private sector (sector: 11102-03)	0,7	0,6	0,8	1,9	4,3

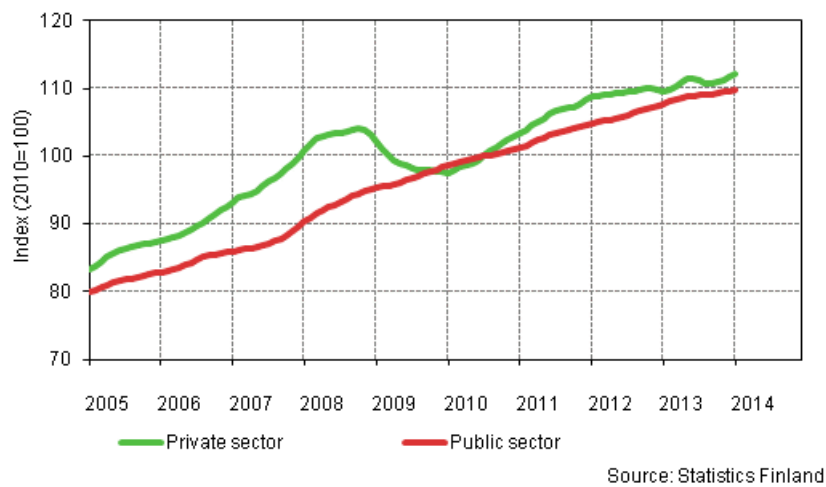
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

## Appendix figures

**Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)**



**Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)**



## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in wages and salaries sum in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-03-14)	
Whole economy (A-X)	08/2013	1,8	0,8	-1,0
	09/2013	2,1	1,3	-0,8
	10/2013	1,8	1,2	-0,6
	11/2013	1,3	0,9	-0,4
	12/2013	1,2	1,4	0,2
Manufacturing (BCDE)	08/2013	-2,3	-2,6	-0,3
	09/2013	-1,8	-2,2	-0,4
	10/2013	-2,2	-2,3	-0,1
	11/2013	-1,1	-1,2	-0,1
	12/2013	-0,9	-0,8	0,1
Construction (F)	08/2013	4,4	2,7	-1,7
	09/2013	3,0	1,2	-1,8
	10/2013	5,2	3,7	-1,5
	11/2013	2,6	1,3	-1,3
	12/2013	3,0	3,2	0,2
Trade (G)	08/2013	3,0	2,0	-1,0
	09/2013	2,0	1,3	-0,7
	10/2013	1,8	1,2	-0,6
	11/2013	1,2	0,7	-0,5
	12/2013	-0,2	0,2	0,4
Other services (HIJLMNRS)	08/2013	2,3	1,2	-1,1
	09/2013	2,4	1,3	-1,1
	10/2013	2,3	1,6	-0,7
	11/2013	1,4	0,9	-0,5
	12/2013	1,1	1,5	0,4
Financial intermediation (K)	08/2013	1,4	0,7	-0,7
	09/2013	1,8	-0,3	-2,1
	10/2013	2,2	1,8	-0,4
	11/2013	-0,3	0,1	0,4
	12/2013	-3,6	-2,7	0,9
Public sector (OPQ)	08/2013	1,6	1,1	-0,5
	09/2013	3,0	3,2	0,2
	10/2013	1,5	1,4	-0,1
	11/2013	1,1	1,5	0,4
	12/2013	2,2	2,1	-0,1
Education (P) excl. public sector	08/2013	0,1	-0,5	-0,6
	09/2013	0,0	-0,8	-0,8
	10/2013	0,5	0,2	-0,3
	11/2013	-0,1	-0,4	-0,3
	12/2013	-0,2	-0,2	0,0

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-03-14)	
Health and social work (Q) excl. public sector	08/2013	6,1	4,9	-1,2
	09/2013	6,6	5,1	-1,5
	10/2013	6,4	5,4	-1,0
	11/2013	5,3	5,1	-0,2
	12/2013	4,3	4,2	-0,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Whole economy (A-X)	2010	-0,7	0,7
	2011	-0,7	0,7
	2012	-0,7	0,7
Manufacturing (BCDE)	2010	-0,3	0,3
	2011	-0,1	0,2
	2012	-0,4	0,4
Construction (F)	2010	-1,8	1,8
	2011	-1,9	1,9
	2012	-1,7	1,8
Trade (G)	2010	-1,0	1,0
	2011	-0,9	0,9
	2012	-0,8	0,8
Other services (HIJLMNRS)	2010	-0,9	0,9
	2011	-1,0	1,0
	2012	-0,8	0,8
Financial intermediation (K)	2010	-0,7	0,7
	2011	-0,8	0,8
	2012	-0,7	0,9
Public sector (OPQ)	2010	0,0	0,2
	2011	-0,1	0,2
	2012	0,1	0,2
Education (P) excl. public sector	2010	-0,8	0,8
	2011	-0,1	0,3
	2012	-0,1	0,4
Health and social work (Q) excl. public sector	2010	-0,9	0,9
	2011	-0,6	0,6
	2012	-0,8	0,8

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Wage and salary indices, Statistics Finland