

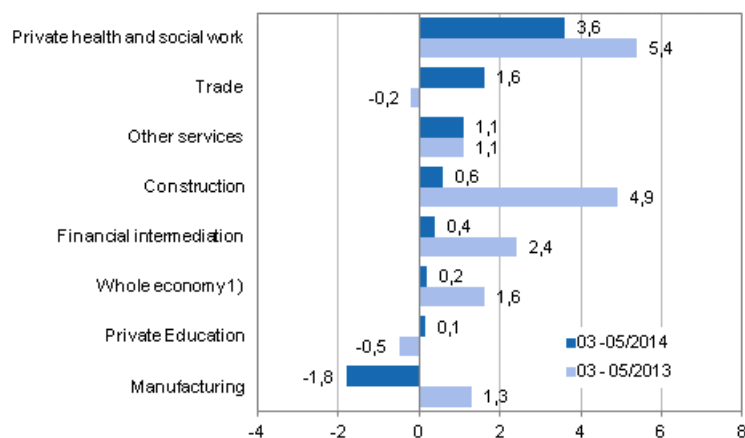
Wage and salary indices

2014, May

Wages and salaries sum grew by 0.2 per cent year-on-year in March to May

According to Statistics Finland, the wages and salaries sum of the whole economy was 0.2 per cent greater in the past March to May period than in the corresponding period twelve months earlier. In May alone, the wages and salaries sum of the whole economy grew by 0.9 per cent year-on-year. In the March to May period one year ago, the wages and salaries sum grew by 1.6 per cent.

Year-on-year change in wages and salaries sum in the 03-05/2014 and 03-05/2013 time periods, % (TOL 2008)



1) In addition to the main industries, the whole economy also includes the wages and salaries sum of the public sector

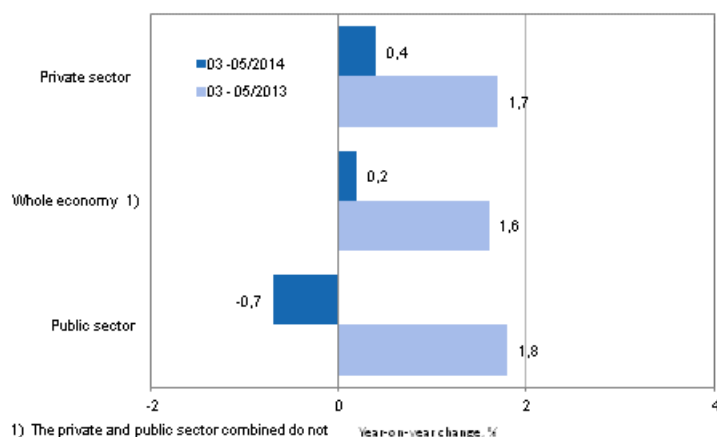
Source: Statistics Finland

The wages and salaries sum grew in the March to May period in all main industries with the exception of manufacturing, where the wages and salaries sum contracted by 1.8 per cent from twelve months back. The growth in the wages and salaries sum was fastest in the private health and social work (3.6%) and trade (1.6 %).

The wages and salaries sum grew by 0.4 per cent in the private sector in March to May year-on-year

The wages and salaries sum in the private sector was 0.4 per cent greater in the March to May period than in the respective time period twelve months earlier. In the public sector, the wages and salaries sum decreased by 0.7 per cent in the latest three-month period from twelve months back. In May alone, the wages and salaries sum in the private sector grew by 1.5 per cent and fell in the public sector by 0.5 per cent from one year earlier. In the March to May period one year ago the wages and salaries sum grew by 1.8 per cent in the public sector and 1.7 per cent in the private sector.

Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 03–05/2014 and 03–05/2013, % (TOL 2008 and S 2012)



1) The private and public sector combined do not cover the whole economy

Source: Statistics Finland

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

Industries of enterprises have been revised in then data released in July

As part of the renewal of the business statistics, uniform industries defined by the Business Register have been taken more extensively into use in the turnover and wage and salary indices starting from this statistical release. In the time series, the industry changes have been taken into consideration from the beginning of 2013. The industry corrections are visible as revised data in some of the published industries. The effects of the changes are taken into consideration in statistics production so that no breaks occur in the time series of the published index series. The interpretation of the statistics also remains unchanged in the renewal.

Revisions to annual changes in industries are presented under Revisions in these statistics.

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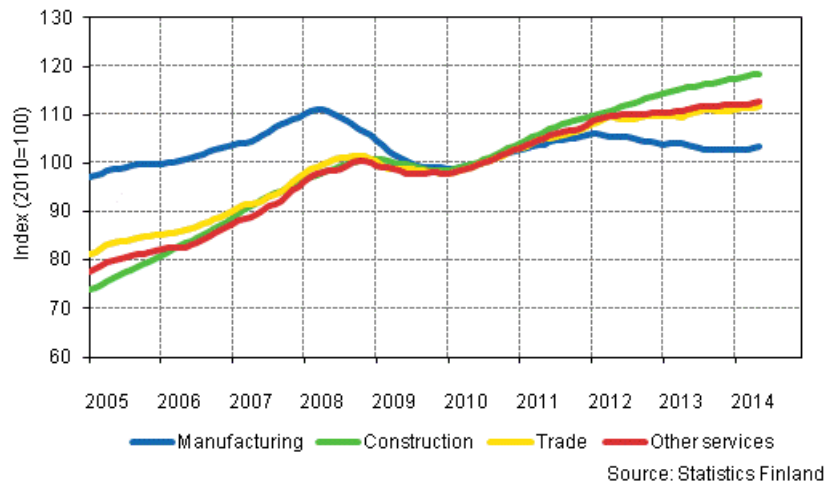
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	06-08/2013	09-11/2013	12/2013-02/2014	03-05/2014	05/2014
Whole economy (A-X)	0,6	1,0	1,3	0,2	0,9
Manufacturing (BCDE)	-3,7	-2,0	0,0	-1,8	1,7
Construction (F)	-0,3	1,8	3,2	0,6	0,9
Trade (G)	1,7	1,1	0,9	1,6	1,4
Other services (HIJLMNRS)	1,3	1,4	1,8	1,1	0,8
Financial intermediation (K)	1,3	0,5	-1,8	0,4	-0,3
Education (P) excl. public sector	-0,3	-0,7	0,5	0,1	0,1
Health and social work (Q) excl. public sector	5,1	5,3	4,1	3,6	4,8
Public sector (OPQ)	2,1	1,8	1,2	-0,7	-0,5
Private sector (sector: 11102-03)	-0,2	0,7	1,4	0,4	1,5

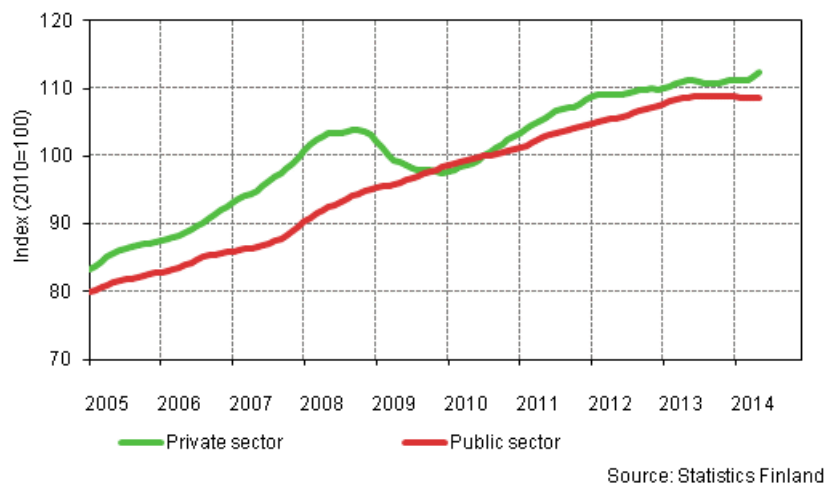
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-07-11)	
Whole economy (A-X)	12/2013	1,2	1,3	0,1
	01/2014	3,3	2,5	-0,8
	02/2014	0,8	0,2	-0,6
	03/2014	-1,1	-1,4	-0,3
	04/2014	1,1	1,2	0,1
Manufacturing (BCDE)	12/2013	-0,9	-0,9	0,0
	01/2014	3,0	2,4	-0,6
	02/2014	-1,0	-1,5	-0,5
	03/2014	-5,7	-6,3	-0,6
	04/2014	-0,6	-0,6	0,0
Construction (F)	12/2013	3,0	2,4	-0,6
	01/2014	9,8	6,9	-2,9
	02/2014	2,8	0,7	-2,1
	03/2014	-3,9	-5,0	-1,1
	04/2014	5,8	6,0	0,2
Trade (G)	12/2013	-0,2	0,2	0,4
	01/2014	2,0	1,3	-0,7
	02/2014	1,8	1,2	-0,6
	03/2014	1,7	1,4	-0,3
	04/2014	1,8	2,1	0,3
Other services (HIJLMNRS)	12/2013	1,1	1,9	0,8
	01/2014	4,1	3,1	-1,0
	02/2014	0,7	0,4	-0,3
	03/2014	-0,3	-0,2	0,1
	04/2014	2,5	2,8	0,3
Financial intermediation (K)	12/2013	-3,6	-3,1	0,5
	01/2014	-2,0	-2,1	-0,1
	02/2014	-0,1	-0,3	-0,2
	03/2014	-2,1	-0,8	1,3
	04/2014	1,9	1,9	0,0
Public sector (OPQ)	12/2013	2,2	2,3	0,1
	01/2014	1,3	1,4	0,1
	02/2014	0,1	0,0	-0,1
	03/2014	-0,5	-0,5	0,0
	04/2014	-1,0	-1,0	0,0
Education (P) excl. public sector	12/2013	-0,2	0,9	1,1
	01/2014	0,2	-0,3	-0,5
	02/2014	1,1	0,7	-0,4
	03/2014	0,5	0,3	-0,2
	04/2014	-0,1	0,1	0,2

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-07-11)	
Health and social work (Q) excl. public sector	12/2013	4,3	4,2	-0,1
	01/2014	6,4	5,4	-1,0
	02/2014	3,8	2,8	-1,0
	03/2014	4,7	4,4	-0,3
	04/2014	1,8	1,7	-0,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2010	-0,7	0,7
	2011	-0,7	0,7
	2012	-0,7	0,7
Manufacturing (BCDE)	2010	-0,3	0,3
	2011	-0,1	0,2
	2012	-0,4	0,4
Construction (F)	2010	-1,8	1,8
	2011	-1,9	1,9
	2012	-1,7	1,8
Trade (G)	2010	-1,0	1,0
	2011	-0,9	0,9
	2012	-0,8	0,8
Other services (HIJLMNRS)	2010	-0,9	0,9
	2011	-1,0	1,0
	2012	-0,8	0,8
Financial intermediation (K)	2010	-0,7	0,7
	2011	-0,8	0,8
	2012	-0,7	0,9
Public sector (OPQ)	2010	0,0	0,2
	2011	-0,1	0,2
	2012	0,1	0,2
Education (P) excl. public sector	2010	-0,8	0,8
	2011	-0,1	0,3
	2012	-0,1	0,4
Health and social work (Q) excl. public sector	2010	-0,9	0,9
	2011	-0,6	0,6
	2012	-0,8	0,8

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Inquiries

Godfrey Lowndes 029 551 3423
Director in charge:
Hannele Orjala
palvelut.suhdanne@stat.fi
www.stat.fi
Source: Wage and salary indices, Statistics Finland