

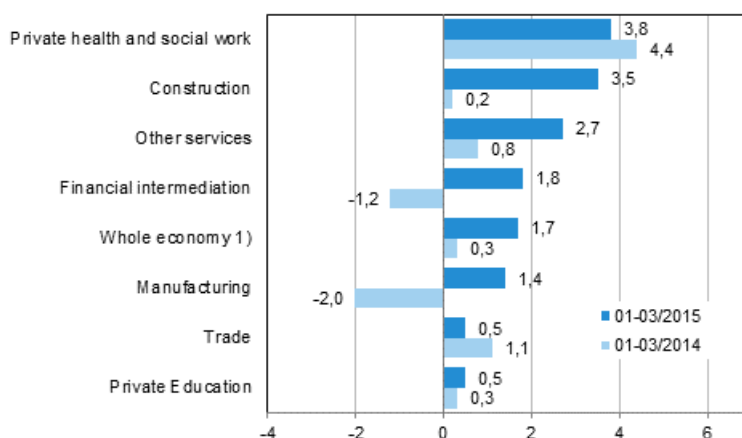
Wage and salary indices

2015, March

Wages and salaries sum grew by 1.7 per cent year-on-year in January to March

According to Statistics Finland, the wages and salaries sum of the whole economy was 1.7 per cent greater in the past January to March period than in the corresponding period twelve months earlier. In March alone, the wages and salaries sum of the whole economy grew by 3.3 per cent year-on-year. In the January to March period one year ago, the wages and salaries sum grew by 0.3 per cent.

Year-on-year change in wages and salaries sum in the 01-03/2015 and 01-03/2014 time periods, % (TOL 2008)



1) In addition to the main industries, the whole economy also includes the wages and salaries sum of the public sector

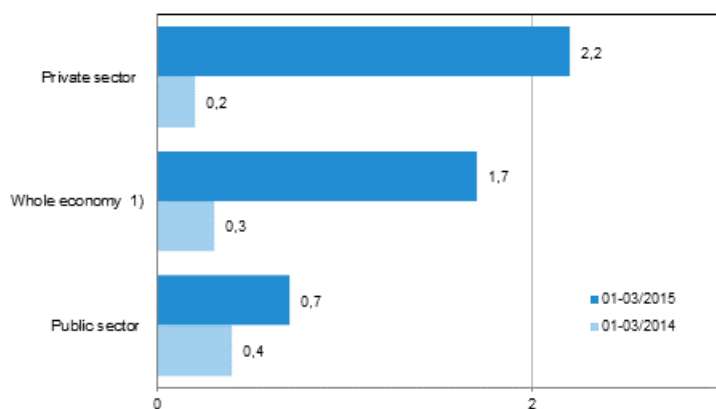
Source: Statistics Finland

The wages and salaries sum grew in the January to March period in all main industries. The growth in the wages and salaries sum was fastest in the private health and social work (3.8 %), construction (3.5 %) and other services (2.7 %). The rising of the wages and salaries sum was most moderate in the private sector providing educational services and trade (0.5 %).

The wages and salaries sum grew by 2.2 per cent in the private sector in January to March year-on-year

The wages and salaries sum in the private sector was 2.2 per cent greater in the January to March period than in the respective time period twelve months earlier. In the public sector, the wages and salaries sum grew by 0.7 per cent in the latest three-month period from twelve months back. In March alone, the wages and salaries sum in the private sector grew by 4 per cent and in the public sector by 2.1 per cent from one year earlier. In the January to March period one year ago the wages and salaries sum grew by 0.4 per cent in the public sector and 0.2 per cent in the private sector.

Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 01–03/2015 and 01–03/2014, % (TOL 2008 and S 2012)



1) The private and public sector combined do not cover the whole economy

Source: Statistics Finland

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

Contents

Tables

Appendix tables

| | |
|---|---|
| Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)..... | 4 |
|---|---|

Figures

Appendix figures

| | |
|--|---|
| Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)..... | 5 |
| Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)..... | 5 |
| Revisions in these statistics..... | 6 |

Appendix tables

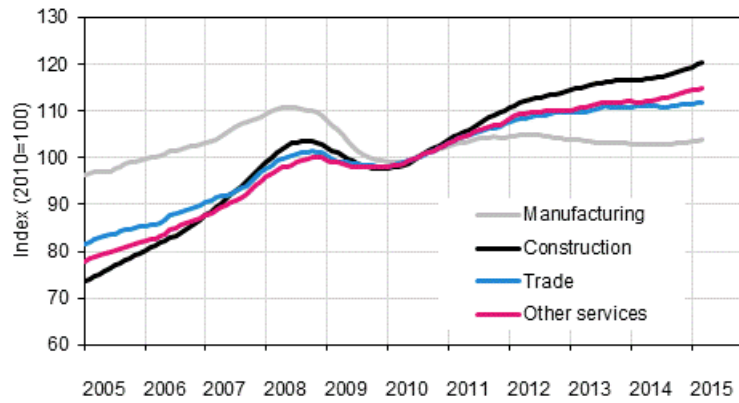
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)

| | Year-on-year change by three-month period, % ¹⁾ | | | | Year-on-year change in the latest month, % ¹⁾ |
|---|--|------------|------------|------------|--|
| | 04-06/2014 | 07-09/2014 | 10-12/2014 | 01-03/2015 | 03/2015 |
| A-X Whole economy | 0,5 | 0,4 | 1,0 | 1,7 | 3,3 |
| B-E Total industry | -0,1 | -0,5 | -0,2 | 1,4 | 5,0 |
| F Construction | 1,3 | 0,2 | 1,8 | 3,5 | 5,0 |
| G Wholesale and retail trade | 1,0 | -0,3 | 0,6 | 0,5 | 0,9 |
| HIJLMNRS Other service activities total | 1,1 | 0,9 | 2,1 | 2,7 | 3,7 |
| K Financial and insurance activities | -0,6 | -1,3 | 1,2 | 1,8 | 3,8 |
| P Education, excl. public sector | 0,8 | 0,2 | 0,3 | 0,5 | 0,6 |
| Q Health and social work, excl. public sector | 3,1 | 4,2 | 1,9 | 3,8 | 4,4 |
| OPQ Public sector | -0,5 | 0,4 | 0,3 | 0,7 | 2,1 |
| Private sector | 1,1 | 0,6 | 1,3 | 2,2 | 4,0 |

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

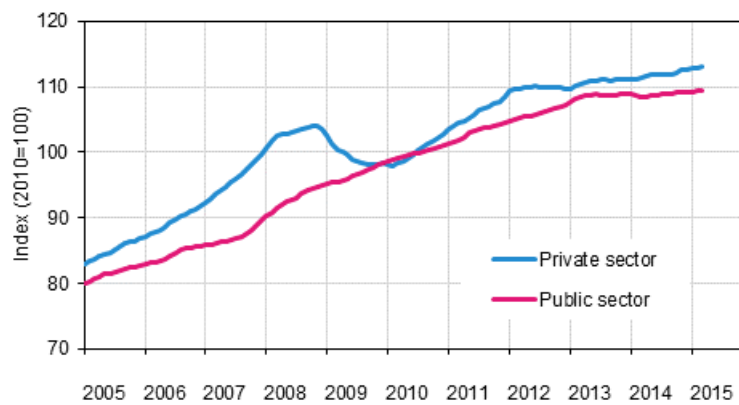
Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

| Industry / Reference period | | Year-on-year change,% | | Revision, percentage point |
|---|---------|-----------------------|-----------------------------|----------------------------|
| | | 1st release | Latest release (2015-05-12) | |
| A-X Whole economy | 10/2014 | 4,4 | 2,6 | -1,8 |
| | 11/2014 | -0,7 | -1,3 | -0,6 |
| | 12/2014 | 1,6 | 1,6 | 0,0 |
| | 01/2015 | 0,9 | 0,5 | -0,4 |
| | 02/2015 | 1,3 | 1,3 | 0,0 |
| B-E Total industry | 10/2014 | 5,2 | 4,9 | -0,3 |
| | 11/2014 | -4,8 | -5,1 | -0,3 |
| | 12/2014 | -0,1 | -0,1 | 0,0 |
| | 01/2015 | -0,9 | -0,8 | 0,1 |
| | 02/2015 | -0,3 | -0,4 | -0,1 |
| F Construction | 10/2014 | 10,4 | 8,3 | -2,1 |
| | 11/2014 | -4,4 | -6,1 | -1,7 |
| | 12/2014 | 3,4 | 3,5 | 0,1 |
| | 01/2015 | 3,0 | 1,8 | -1,2 |
| | 02/2015 | 3,9 | 3,6 | -0,3 |
| G Wholesale and retail trade | 10/2014 | 1,8 | 1,1 | -0,7 |
| | 11/2014 | 0,8 | 0,1 | -0,7 |
| | 12/2014 | 0,6 | 0,6 | 0,0 |
| | 01/2015 | 0,3 | 0,0 | -0,3 |
| | 02/2015 | 0,8 | 0,7 | -0,1 |
| HIJLMNRS Other service activities total | 10/2014 | 3,9 | 2,9 | -1,0 |
| | 11/2014 | 0,9 | -0,2 | -1,1 |
| | 12/2014 | 3,1 | 3,4 | 0,3 |
| | 01/2015 | 2,3 | 1,5 | -0,8 |
| | 02/2015 | 3,0 | 2,9 | -0,1 |
| K Financial and insurance activities | 10/2014 | 2,1 | 1,7 | -0,4 |
| | 11/2014 | 0,1 | 0,4 | 0,3 |
| | 12/2014 | 1,3 | 1,4 | 0,1 |
| | 01/2015 | 0,8 | 1,2 | 0,4 |
| | 02/2015 | -0,5 | 0,3 | 0,8 |
| P Education, excl. public sector | 10/2014 | -0,2 | 0,7 | 0,9 |
| | 11/2014 | 0,5 | -0,2 | -0,7 |
| | 12/2014 | 0,2 | 0,5 | 0,3 |
| | 01/2015 | 0,6 | 0,3 | -0,3 |
| | 02/2015 | 0,7 | 0,7 | 0,0 |
| Q Health and social work, excl. public sector | 10/2014 | 0,1 | -0,1 | -0,2 |
| | 11/2014 | 2,8 | 2,1 | -0,7 |
| | 12/2014 | 3,6 | 3,8 | 0,2 |
| | 01/2015 | 3,4 | 2,9 | -0,5 |
| | 02/2015 | 4,2 | 4,1 | -0,1 |

| Industry / Reference period | | Year-on-year change,% | | Revision, percentage point |
|-----------------------------|---------|-----------------------|-----------------------------|----------------------------|
| | | 1st release | Latest release (2015-05-12) | |
| OPQ Public sector | 10/2014 | 0,6 | 0,6 | 0,0 |
| | 11/2014 | 0,2 | 0,2 | 0,0 |
| | 12/2014 | 0,7 | 0,2 | -0,5 |
| | 01/2015 | -0,3 | -0,2 | 0,1 |
| | 02/2015 | 0,0 | 0,0 | 0,0 |
| Private sector | 10/2014 | 6,2 | 4,0 | -2,2 |
| | 11/2014 | -1,3 | -2,1 | -0,8 |
| | 12/2014 | 2,1 | 2,2 | 0,1 |
| | 01/2015 | 1,4 | 0,8 | -0,6 |
| | 02/2015 | 2,0 | 1,8 | -0,2 |

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries

| Industry | Year | Average ¹⁾ | Average for absolute values ²⁾ |
|--|------|-----------------------|---|
| Whole economy (A-X) | 2011 | -0,7 | 0,7 |
| | 2012 | -0,7 | 0,7 |
| | 2013 | -0,8 | 0,8 |
| Manufacturing (BCDE) | 2011 | -0,1 | 0,2 |
| | 2012 | -0,4 | 0,4 |
| | 2013 | -0,3 | 0,3 |
| Construction (F) | 2011 | -1,9 | 1,9 |
| | 2012 | -1,7 | 1,8 |
| | 2013 | -1,9 | 1,9 |
| Trade (G) | 2011 | -0,9 | 0,9 |
| | 2012 | -0,8 | 0,8 |
| | 2013 | -0,7 | 0,8 |
| Other services (HIJLMNRS) | 2011 | -1,0 | 1,0 |
| | 2012 | -0,8 | 0,8 |
| | 2013 | -0,8 | 0,9 |
| Financial intermediation (K) | 2011 | -0,8 | 0,8 |
| | 2012 | -0,7 | 0,9 |
| | 2013 | -0,8 | 0,9 |
| Education (P) excl. public sector | 2011 | -0,1 | 0,3 |
| | 2012 | -0,1 | 0,4 |
| | 2013 | -0,2 | 0,5 |
| Health and social work (Q) excl. public sector | 2011 | -0,6 | 0,6 |
| | 2012 | -0,8 | 0,8 |
| | 2013 | -1,1 | 1,1 |
| Public sector (OPQ) | 2011 | -0,1 | 0,2 |
| | 2012 | 0,1 | 0,2 |
| | 2013 | -0,2 | 0,3 |

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Aki Niskanen 029 551 2657
Godfrey Lowndes 029 551 3423
Director in charge:
Hannele Orjala

palvelut.suhdanne@stat.fi
www.stat.fi

Source: Wage and salary indices, Statistics Finland