

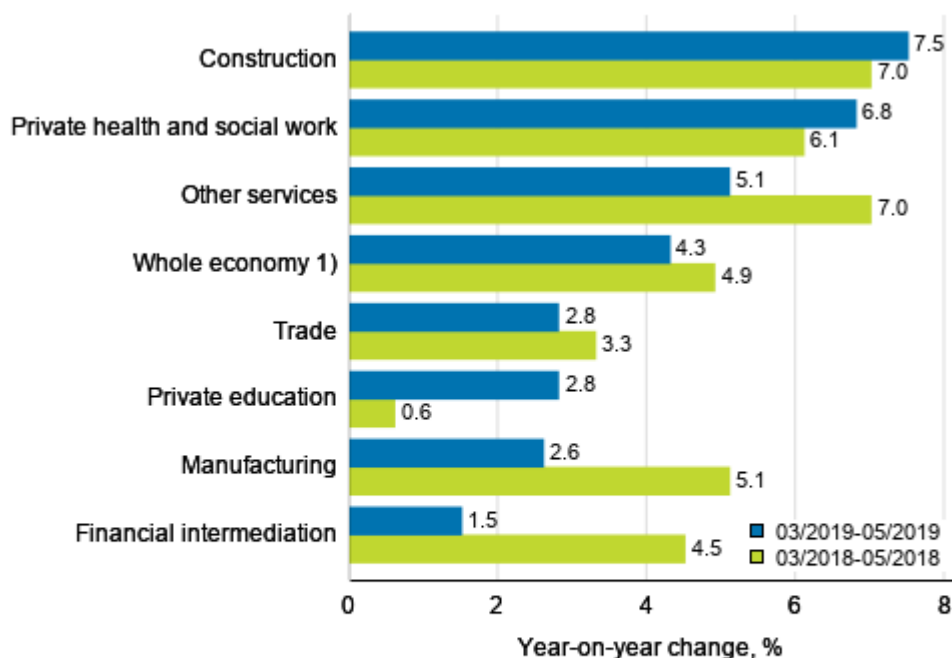
Wage and salary indices

2019, May

Wages and salaries sum grew by 4.3 per cent year-on-year in March to May

According to Statistics Finland, the wages and salaries sum of the whole economy was 4.3 per cent greater in the past March to May. In May alone, the wages and salaries sum of the whole economy increased by 6.2 per cent from one year ago. One year previously in March to May the wages and salaries sum increased by 4.9 per cent. Due to inadequate accumulation of data, no February to May data will be published for the public sector, so they are not included in the wages and salaries sum of the whole economy.

Year-on-year change in wages and salaries sum in the 03/2019–05/2019 and 03/2018–05/2018 time periods, % (TOL 2008)



1) No February to May figures will be published for the public sector, so they are not included in the wages and salaries sum of the whole economy in the February to May period

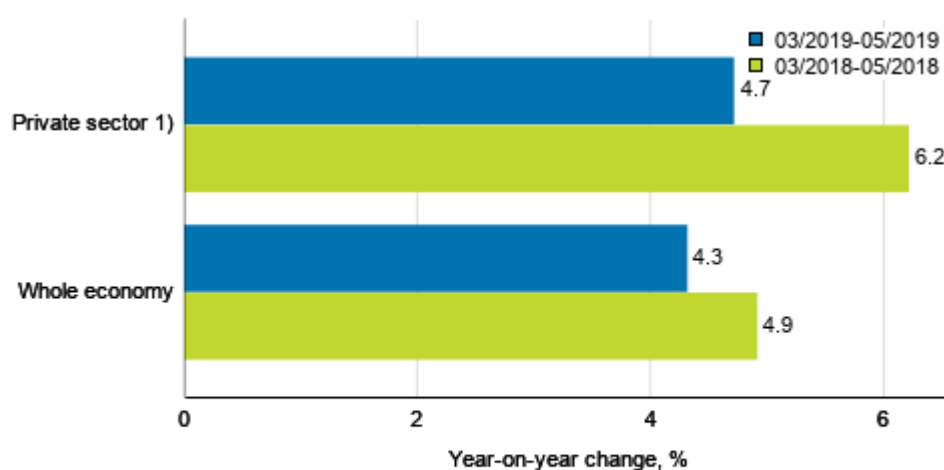
Source: Statistics Finland

In March to May, the wages and salaries sum went up in all main industries. The wages and salaries sum grew fastest in construction (7.5 %), private health and social work (6.8 %) and other services (5.1 %). The increase in the wages and salaries sum was most moderate in financial intermediation (1.5 %).

The wages and salaries sum grew by 4.7 per cent in the private sector in March to May year-on-year

The wages and salaries sum in the private sector was 4.7 per cent greater in March to May than twelve months earlier. In May alone, the wages and salaries sum in the private sector grew by 6.8 per cent from one year earlier. In the March to May period one year ago, the wages and salaries sum increased by 6.2 per cent in the private sector.

Annual change in the wages and salaries sum of the whole economy and the private sector in 03/2019–05/2019 and 03/2018–05/2018, % (TOL 2008 and S 2012)



1) The private sector includes private enterprises excluding financial and insurance corporations (S12)

Source: Statistics Finland

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012).....	4
---	---

Figures

Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008).....	5
Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012).....	5
Revisions in these statistics.....	6

Appendix tables

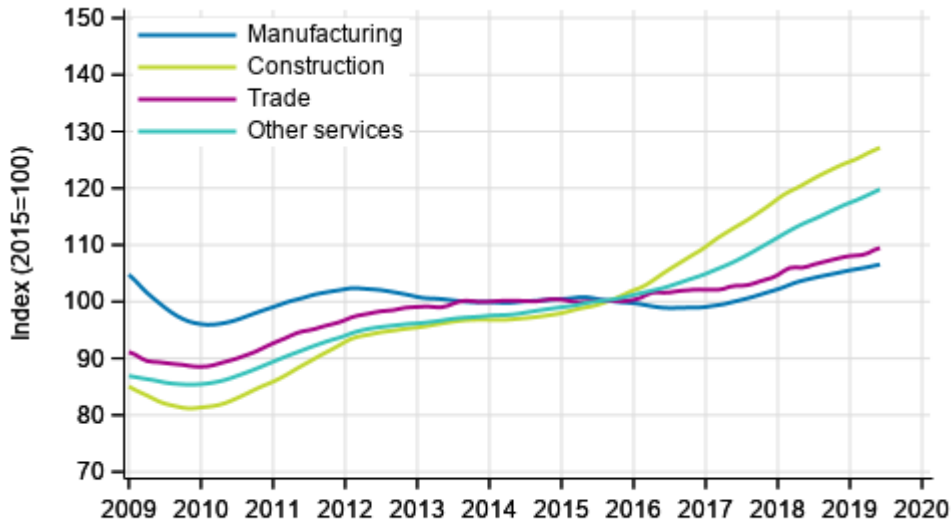
Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)

	Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	06-08/2018	09-11/2018	12/2018-02/2019	03-05/2019	05/2019
A-X Whole economy	5.0	4.5	4.0	4.3	6.2
B-E Total industry	5.1	2.6	2.5	2.6	5.7
F Construction	9.0	6.6	2.0	7.5	10.7
G Wholesale and retail trade	4.0	3.6	2.4	2.8	3.2
HIJLMNRS Other service activities total	6.5	5.8	4.5	5.1	6.4
K Financial and insurance activities	3.1	3.4	3.4	1.5	1.6
P Education, excl. public sector	1.3	2.0	2.4	2.8	1.9
Q Health and social work, excl. public sector	6.3	6.6	6.6	6.8	10.3
OPQ Public sector	2.6	3.6	.	.	.
Private sector	6.6	5.1	3.8	4.7	6.8

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

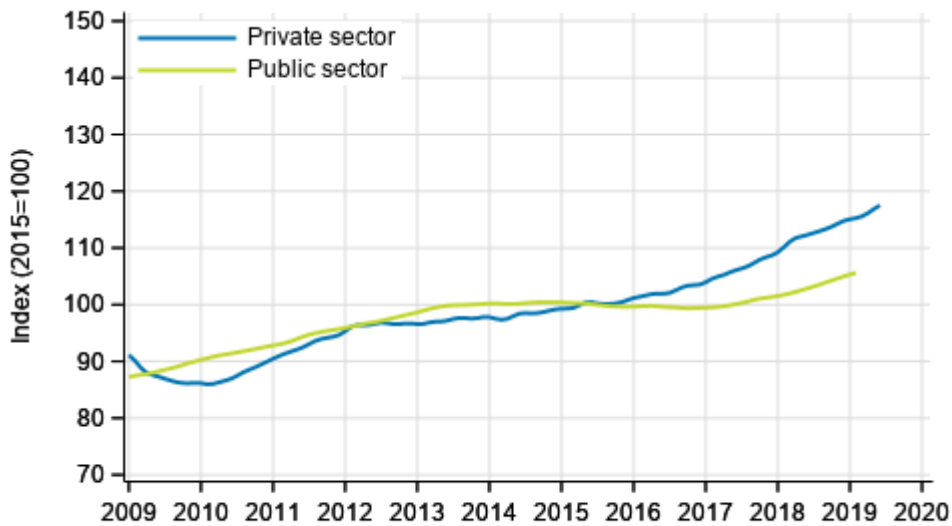
Appendix figures

Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in wages and salaries sum in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2019-08-13)	
A-X Whole economy	12/2018	2,6	3,5	0,9
	01/2019	4,4	4,7	0,3
	02/2019	4,0	4,0	0,0
	03/2019	2,7	2,7	0,0
B-E Total industry	12/2018	1,0	1,5	0,5
	01/2019	3,3	3,1	-0,2
	02/2019	3,5	2,9	-0,6
	03/2019	-0,9	-1,3	-0,4
F Construction	12/2018	-1,6	0,5	2,1
	01/2019	1,3	1,4	0,1
	02/2019	4,2	4,5	0,3
	03/2019	6,7	6,7	0,0
G Wholesale and retail trade	12/2018	2,0	3,1	1,1
	01/2019	2,2	2,2	0,0
	02/2019	1,8	1,8	0,0
	03/2019	0,4	0,5	0,1
HIJLMNRS Other service activities total	12/2018	3,0	4,7	1,7
	01/2019	3,5	3,7	0,2
	02/2019	4,6	4,9	0,3
	03/2019	4,1	4,3	0,2
K Financial and insurance activities	12/2018	2,8	3,7	0,9
	01/2019	1,6	1,7	0,1
	02/2019	4,9	4,9	0,0
	03/2019	3,2	3,2	0,0
P Education, excl. public sector	12/2018	1,0	2,3	1,3
	01/2019	4,1	2,0	-2,1
	02/2019	4,3	2,9	-1,4
	03/2019	2,7	1,6	-1,1
Q Health and social work, excl. public sector	12/2018	4,4	5,4	1,0
	01/2019	7,7	8,3	0,6
	02/2019	5,9	6,2	0,3
	03/2019	7,7	8,2	0,5
OPQ Public sector	12/2018	4,7	4,1	-0,6
	01/2019	7,9	8,8	0,9
Private sector	12/2018	2,1	3,5	1,4
	01/2019	3,7	3,8	0,1
	02/2019	4,2	4,1	-0,1
	03/2019	2,9	2,8	-0,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in wages and salaries sum in main industries. (The years in the table have been corrected on 15 October 2019).

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Whole economy (A-X)	2015	-0.7	0.7
	2016	-0.5	0.6
	2017	0.2	0.3
Manufacturing (BCDE)	2015	-0.2	0.2
	2016	-0.2	0.3
	2017	0.1	0.1
Construction (F)	2015	-1.7	1.7
	2016	-1.2	1.5
	2017	0.3	0.5
Trade (G)	2015	-0.8	0.8
	2016	-0.7	0.9
	2017	-0.7	0.7
Other services (HIJLMNRS)	2015	-1.1	1.1
	2016	-0.7	0.9
	2017	0.2	0.3
Financial intermediation (K)	2015	-0.4	0.5
	2016	-0.5	0.7
	2017	-0.2	0.4
Education (P) excl. public sector	2015	-0.6	0.6
	2016	-0.1	0.5
	2017	1.5	1.5
Health and social work (Q) excl. public sector	2015	-0.8	0.8
	2016	-0.9	1.2
	2017	0.0	0.4
Public sector (OPQ)	2015	-0.3	0.3
	2016	0.0	0.2
	2017	0.0	0.3
Private sector	2016	-0.5	0.8
	2017	0.1	0.3

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Anna Mustonen 029 551 3651
Director in charge:
Mari Ylä-Jarkko

palvelut.suhdanne@stat.fi
www.stat.fi
Source: Wage and salary indices, Statistics Finland