

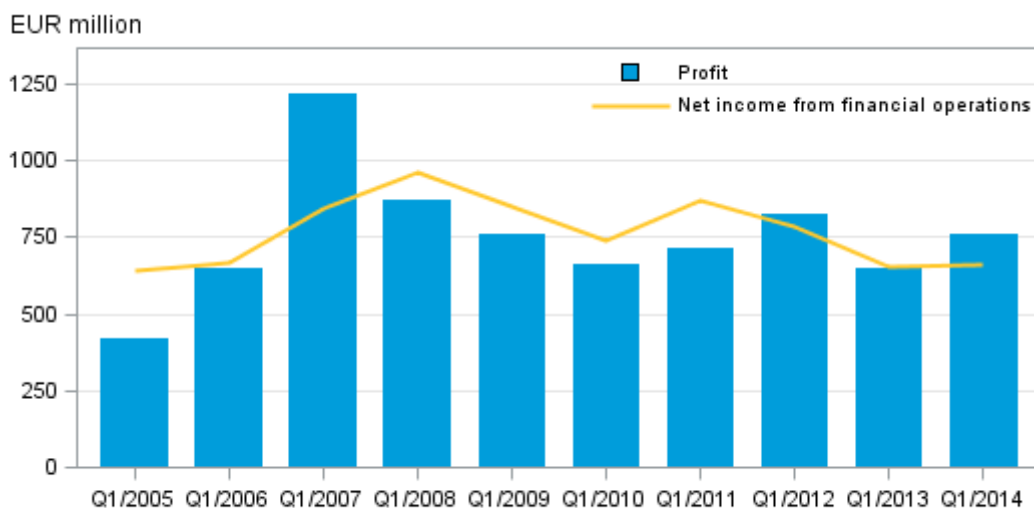
# Financial statement statistics on credit institutions

2014, 1st quarter

## Domestic banks' net income from financial operations remained unchanged in the first quarter of 2014

In the first quarter of 2014, domestic banks' net income from financial operations amounted to EUR 660 million. Their net income from financial operations grew by one per cent from the respective quarter of the year before. Compared with the previous quarter, the net income from financial operations went down by 13 per cent. These data derive from Statistics Finland's financial statement statistics on credit institutions.

### Domestic banks' net income from financial operations and operating profit, 1st quarter



Over the quarter, interest income amounted to EUR 1.4 billion, which is EUR 35 million more than one year previously. From the previous quarter, interest income went down by EUR 11 million. The interest expenses of domestic banks also increased. Over the quarter, interest expenses amounted to EUR 714

million, which is EUR 20 million more than one year previously. From the previous quarter, interest expenses grew by EUR 99 million

In the first quarter, commission income amounted to EUR 482 million, having increased by eight per cent from twelve months back. Compared to the previous quarter, commission income went up by close on five per cent.

The administrative expenses of domestic banks amounted to EUR 627 million in the first quarter, which is three per cent more than one year earlier. From the previous quarter, administrative expenses went down by EUR 17 million.

The net operating profit amounted to EUR 757 million in the first quarter, which is 17 per cent more than one year earlier. The aggregate value of the balance sheets was EUR 473 billion. The balance sheets decreased by 2.7 per cent year-on-year. The share of own equity in the total of the balance sheets was 4.2 per cent.

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## Appendix table

**Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 31.3.2014, EUR thousands**

	1.1.- 31.3.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	1 094 001	232 008	48 140	1 374 149
Interest expenses	638 828	62 740	12 344	713 912
NET INCOME FROM FINANCIAL OPERATIONS	455 174	169 268	35 796	660 238
(Expenses on share capital repayable on demand)	-	-	-	-
Dividend income	196 260	107 708	1 394	305 362
Fee and comission income	358 669	102 692	21 076	482 437
(Fee and comission expenses)	220 232	11 122	2 346	233 700
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	12 070	1 348	7 050	20 468
Gains or (-) losses on financial assets and liabilities held for trading, net	386 292	3 258	133	389 683
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	5 124	59	-25	5 158
Gains or (-) losses from hedge accounting, net	-5 886	16	25	-5 845
Exchange differences [gain or (-) loss], net	-67 153	-18	-	-67 171
Gains or (-) losses on derecognition of non financial assets, net	168	4	38	210
Other operating income	21 160	17 964	3 333	42 457
(Other operating expenses)	73 978	50 333	9 351	133 662
TOTAL OPERATING INCOME, NET	1 067 667	340 844	57 123	1 465 634
(Administrative expenses)	435 872	157 272	33 661	626 805
of which: Wages, salaries and fees (including staff-related cost)	225 192	92 236	17 681	335 109
of which: Other administrative expenses	210 680	65 036	15 980	291 696
(Depreciation)	19 726	7 879	1 452	29 057
(Provisions or (-) reversal of provisions)	212	-	-	212
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	30 212	5 532	-286	35 458
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	16 427	-	-	16 427
(Impairment or (-) reversal of impairment on non-financial assets)	772	52	16	840
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-	-	-	-
PROFIT OR (-) LOSS	564 447	170 109	22 280	756 836
(Appropriations)	6 166	-1 842	1 652	5 976
(Tax expense or (-) income related to profit or loss from continuing operations)	74 331	14 557	4 462	93 350
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	483 950	157 394	16 166	657 510
Profit or (-) loss after tax from discontinued operations	-	-	-	-

	1.1.- 31.3.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
PROFIT OR (-) LOSS FOR THE YEAR	483 950	157 394	16 166	657 510

**Appendix table 2. Balance sheets of domestic banks 1.1.- 31.3.2014, EUR thousands**

	1.1.- 31.3.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS	.	.	.	.
Cash and cash balances at central banks	35 860 828	783 899	276 172	36 920 899
Financial assets held for trading	157 866 016	159 006	2 001	158 027 023
Financial assets designated at fair value through profit or loss	224 849	14 685	23 153	262 687
Available-for-sale financial assets	21 254 652	5 701 241	1 365 441	28 321 334
Loans and receivables	172 642 576	45 366 195	7 202 697	225 211 468
Held-to-maturity investments	2 888 414	111 674	52 443	3 052 531
Derivatives - Hedge accounting	1 826 735	69 042	83 507	1 979 284
Fair value changes of the hedge items in portfolio hedge of interest rate risk	54 238	-	-	54 238
Investments in subsidiaries, joint ventures and associates	2 046 502	23 561	602	2 070 665
Tangible assets	210 215	819 691	123 028	1 152 934
Intangible assets	207 641	5 379	7 895	220 915
Tax assets	72 348	16 606	3 538	92 492
Other assets	14 915 659	193 512	58 857	15 168 028
Non-current assets and disposal groups classified as held for sale	-	-	-	-
TOTAL ASSETS	410 070 673	53 264 491	9 199 334	472 534 498
LIABILITIES	.	.	.	.
Financial liabilities held for trading	132 483 107	27 705	-	132 510 812
Financial liabilities designated at fair value through profit and loss	1 628 056	-	-	1 628 056
Financial liabilities measured at amortised cost	230 130 987	45 918 930	7 928 534	283 978 451
Derivatives - Hedge accounting	922 847	5 597	4 176	932 620
Fair value changes of the hedge items in portfolio hedge of interest rate risk	605 874	14 961	64 359	685 194
Provisions	158 487	10 480	-	168 967
Tax liabilities	48 414	119 836	15 064	183 314
Share capital repayable on demand	-	-	-	-
Other liabilities	28 862 995	414 312	104 913	29 382 220
Liabilities included in disposal groups classified as held for sale	-	-	-	-
TOTAL LIABILITIES	396 182 955	47 969 044	8 384 712	452 536 711
Capital	3 198 330	875 897	97 850	4 172 077
Share premium	1 227 542	-	10 320	1 237 862
Other equity	-	-	-	-
Other	585 542	621 721	98 651	1 305 914
Accumulated other comprehensive income	101 862	472 038	37 030	610 930
Retained earnings	5 165 221	1 981 609	311 974	7 458 804
Revaluation reserves	-	-	-	-
Other reserves	3 609 437	1 344 182	258 797	5 212 416
(-) Treasury shares	-215	-	-	-215
(-) Interim dividends	-	-	-	-
TOTAL EQUITY	13 887 718	5 295 447	814 622	19 997 787
TOTAL LIABILITIES	410 070 673	53 264 491	9 199 334	472 534 498

**Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 31.3.2014, EUR thousands**

	1.1.- 31.3.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
INTEREST INCOME, total	1 094 001	232 008	48 140	1 374 150
Derivatives held for trading	358 550	-3 196	165	355 520
Derivatives □ hedge accounting	-23 281	4 029	1 237	-18 015
Debt securities	98 207	9 101	7 107	114 415
Claims on credit institutions	70 682	16 951	1 570	89 203
Claims on the public and public sector entities	587 327	205 096	38 061	830 484
Advances	-	-	-	-
Other financial assets	2 516	27	-	2 543
INTEREST EXPENSES, total	638 828	62 740	12 344	713 912
Derivatives held for trading	329 963	-	-298	329 665
Derivatives □ hedge accounting	-101 656	-1 790	-4 417	-107 862
Liabilities to credit institutions	89 826	11 361	1 184	102 371
Liabilities to the public and public sector entities	83 047	52 072	14 408	149 526
Debt securities issued	236 119	1 121	1 467	238 707
Other financial liabilities	1 528	-23	-	1 505

**Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks 1.1.- 31.3.2014, EUR thousands**

	1.1.- 31.3.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
FEE AND COMISSION INCOME, Income from current period	358 669	102 689	21 075	482 433
Securities	35 459	1 819	450	37 728
Clearing and settlement	88	-	-	88
Asset management	32 973	11 737	312	45 021
Custody	10 201	2 445	765	13 411
Central administration services for institutional customers	4 904	-	-	4 904
Payment services	116 208	38 812	8 675	163 696
Customer resources distributed but not managed	18 488	38 351	3 705	60 544
Structured Finance	2 006	-	-	2 006
Servicing fees from securitization activities	-	-	-	-
Loan commitments given	53 763	31 634	5 156	90 552
Guarantees given	31 763	1 692	373	33 828
Other	52 817	-23 801	1 639	30 655
FEE AND COMISSION EXPENSES, Expenses of the current period	220 233	11 122	2 346	233 701
Clearing and settlement	92 972	2 541	-	95 514
Custody	4 247	-	-	4 247
Servicing fees from securitization activities	-	-	-	-
Loan commitments received	2 291	-9	-	2 282
Guarantees received	85 049	-	-	85 049
Other	35 673	8 590	2 346	46 609

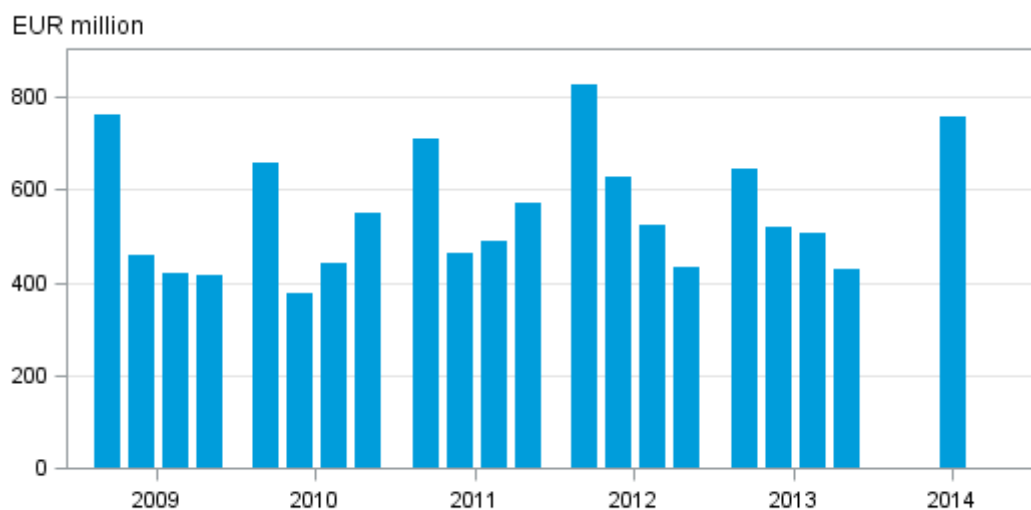
**Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 31.3.2014, EUR thousands**

	1.1.- 31.3.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ADMINISTRATIVE EXPENSES, total	435 872	157 272	33 661	626 805
1. Staff costs	225 192	92 237	17 681	335 110
1.1 Wages, salaries and fees	178 900	74 936	13 831	267 666
1.2 Staff-related costs	46 292	17 301	3 850	67 443
2. Other administrative expenses	210 681	65 035	15 980	291 696
2.1 Office costs	13 356	12 615	1 925	27 896
2.2 Data processing expenses	85 943	33 032	9 745	128 719
2.3 Expenses related to communications	10 457	4 041	1 011	15 510
2.4 Entertainment and marketing expenses	12 102	5 327	2 102	19 530
2.5 Research and development expenses	1 309	2 631	-	3 940
2.6 Other staff-related expenses (not included in staff costs)	18 696	5 500	1 195	25 392
2.7 Other administrative expenses	68 817	1 890	1	70 708

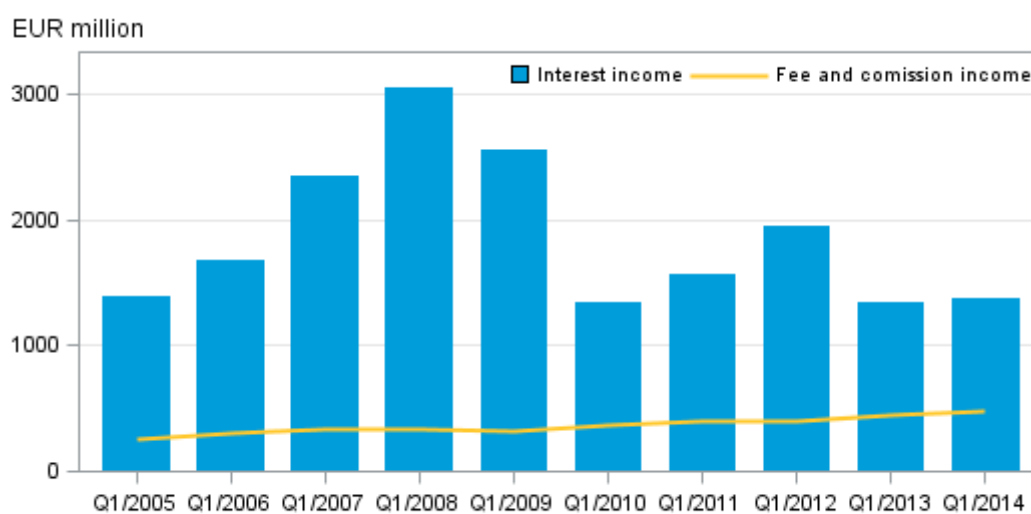


# Figures

**Appendix figure 1. Domestic banks' net operating profit by quarter**



**Appendix figure 2. Domestic banks' interest income and commission income by quarter, 1st quarter**



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Finlands officiella statistik  
Official Statistics of Finland

Financing and Insurance 2014

### Inquiries

Hilkka Jaatinen 029 551 3630

Kristiina Nieminen 029 551 2957

Director in charge:

Leena Storgårds

[rahoitusmarkkinat@stat.fi](mailto:rahoitusmarkkinat@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: Credit institutions' annual accounts, Statistics Finland