

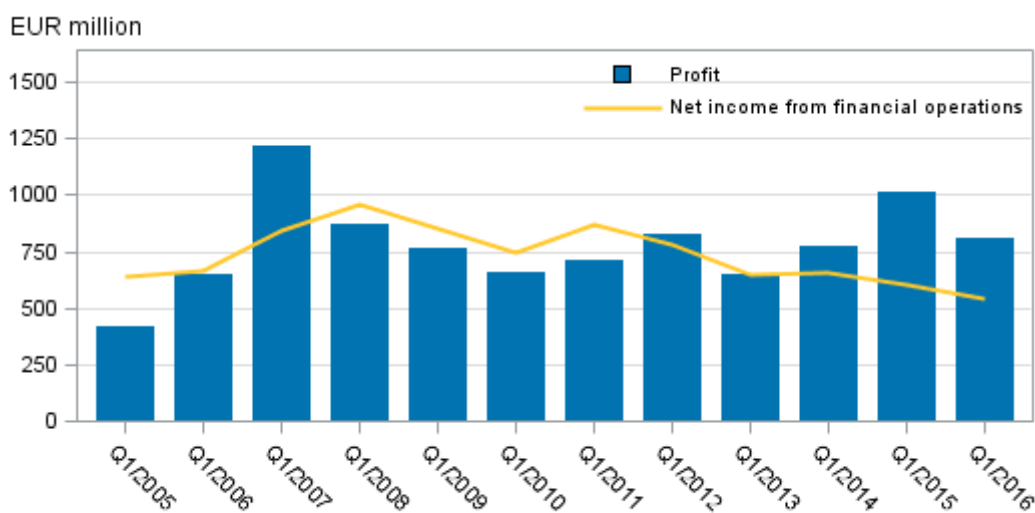
# Financial statement statistics on credit institutions

2016, 1st quarter

## Domestic banks' net income from financial operations decreased by 10 per cent and operating profit by 20 per cent in the first quarter of 2016

In the first quarter of 2016, domestic banks' net income from financial operations amounted to EUR 545 million. Their net income from financial operations contracted by ten per cent and operating profit by 20 per cent from the respective quarter of the year before. These data derive from Statistics Finland's financial statement statistics on credit institutions.

### Domestic banks' net income from financial operations and operating profit, 1st quarter 2005-2016, EUR million



### Interest income and expenses

During the first quarter, interest income amounted to EUR 1.2 billion, which is EUR 91 million less than one year previously. From the previous quarter, interest income went down by EUR 102 million. Over

the quarter, interest expenses amounted to EUR 635 million. Interest expenses went down by six per cent from the previous quarter.

## **Commission income**

Commission income amounted to EUR 466 million in the first quarter, which is almost the same as one year earlier. Compared to the previous quarter, commission income went up by EUR 7 million.

## **Administrative expenses**

In the first quarter of 2016, domestic banks' administrative expenses amounted to EUR 622 million. Compared with the previous quarter, administrative expenses declined by EUR 41 million.

## **Balance sheet**

The aggregate value of the balance sheets was EUR 515 billion. The balance sheet was eight per cent down from one year ago. The share of own equity in the total of the balance sheets was five per cent.

# Contents

## Tables

### Appendix table

Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 31.3.2016, EUR thousands.....	4
Appendix table 2. Balance sheets of domestic banks 1.1.- 31.3.2016, EUR thousands.....	6
Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 31.3.2016, EUR thousands.....	7
Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks 1.1.- 31.3.2016, EUR thousands.....	8
Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 31.3.2016, EUR thousands.	9

## Figures

### Figures

Appendix figure 1. Domestic banks' interest income and commission income by quarter, 1st quarter 2005-2016, EUR million.....	10
Appendix figure 2. Domestic banks' net operating profit by quarter 2009-2016, EUR million.....	10

# Appendix table

**Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 31.3.2016, EUR thousands**

	1.1.- 31.3.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	917 046	208 543	53 881	1 179 470
Interest expenses	587 376	33 578	13 988	634 943
NET INCOME FROM FINANCIAL OPERATIONS	329 670	174 965	39 892	544 527
(Expenses on share capital repayable on demand)	- <sup>1)</sup>	-	-	-
Dividend income	246 927	219 314	1 373	467 614
Fee and comission income	326 050	117 283	23 118	466 451
(Fee and comission expenses)	168 705	11 093	4 230	184 028
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	9 089	2 124	4 054	15 267
Gains or (-) losses on financial assets and liabilities held for trading, net	218 942	-512	-164	218 266
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-5 713	-210	3	-5 921
Gains or (-) losses from hedge accounting, net	945	22	18	985
Exchange differences [gain or (-) loss], net	-18 687	-134	-106	-18 927
Gains or (-) losses on derecognition of non financial assets, net	11	32	253	296
Other operating income	28 247	16 976	2 315	47 538
(Other operating expenses)	17 642	39 771	7 844	65 257
TOTAL OPERATING INCOME, NET	949 132	478 996	58 682	1 486 811
(Administrative expenses)	421 450	167 584	33 048	622 081
of which: Wages, salaries and fees (including staff-related cost)	213 766	93 571	17 693	325 030
of which: Other administrative expenses	207 683	74 013	15 355	297 051
(Depreciation)	17 043	7 306	1 516	25 864
(Provisions or (-) reversal of provisions)	8 150	-	-	8 150
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	16 646	761	-562	16 846
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-
(Impairment or (-) reversal of impairment on non-financial assets)	4 954	-16	-	4 937
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-	-	-	-
PROFIT OR (-) LOSS	480 890	303 361	24 681	808 932
(Appropriations)	-17 919	1 069	5 800	-11 050
(Tax expense or (-) income related to profit or loss from continuing operations)	54 411	17 285	3 766	75 463
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	444 398	285 007	15 115	744 519
Profit or (-) loss after tax from discontinued operations	-	-	-	-
PROFIT OR (-) LOSS FOR THE YEAR	444 398	285 007	15 115	744 519

1) No observations

**Appendix table 2. Balance sheets of domestic banks 1.1.- 31.3.2016, EUR thousands**

	1.1.- 31.3.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS	.	.	.	.
Cash and cash balances at central banks	67 404 282	1 393 907	283 013	69 081 203
Financial assets held for trading	172 461 506	143 444	1 470	172 606 421
Financial assets designated at fair value through profit or loss	268 120	12 019	19 303	299 442
Available-for-sale financial assets	26 793 060	6 769 186	1 562 474	35 124 720
Loans and receivables	150 523 736	48 439 605	8 369 337	207 332 678
Held-to-maturity investments	880 763	70 432	25 184	976 379
Derivatives - Hedge accounting (assets)	1 988 222	116 649	91 667	2 196 538
Fair value changes of the hedge items in portfolio hedge of interest rate risk (assets)	53 710	- <sup>1)</sup>	-	53 710
Investments in subsidiaries, joint ventures and associates	1 704 048	16 604	1 431	1 722 083
Tangible assets	160 473	773 778	130 662	1 064 913
Intangible assets	203 081	7 892	13 395	224 369
Tax assets	83 941	15 897	5 822	105 659
Other assets	23 913 221	77 028	56 341	24 046 590
Non-current assets and disposal groups classified as held for sale	-	-	-	-
TOTAL ASSETS	446 438 162	57 836 443	10 560 099	514 834 704
LIABILITIES	.	.	.	.
Financial liabilities held for trading	155 060 464	46 042	-	155 106 507
Financial liabilities designated at fair value through profit and loss	1 262 395	-	-	1 262 395
Financial liabilities measured at amortised cost	244 622 807	47 564 939	9 202 006	301 389 753
Derivatives - Hedge accounting (liabilities)	825 525	3 726	1 060	830 311
Fair value changes of the hedge items in portfolio hedge of interest rate risk (liabilities)	878 541	6 927	72 723	958 191
Provisions	112 188	12 905	850	125 944
Tax liabilities	89 735	51 510	15 012	156 257
Share capital repayable on demand	-	-	-	-
Other liabilities	25 155 953	392 965	85 881	25 634 799
Liabilities included in disposal groups classified as held for sale	-	-	-	-
TOTAL LIABILITIES	429 395 227	49 661 648	9 689 847	488 746 722
Capital	3 234 836	2 781 677	113 643	6 130 155
Share premium	1 157 282	-	10 320	1 167 602
Other equity	-	-	-	-
Other	40 389	-	-	40 389
Accumulated other comprehensive income	62 460	87 480	33 675	183 616
Retained earnings	6 353 748	3 260 709	398 016	10 012 473
Revaluation reserves	-	-	-	-
Other reserves	6 194 324	2 044 929	314 599	8 553 852
(-) Treasury shares	-105	-	-	-105
(-) Interim dividends	-	-	-	-

	1.1.- 31.3.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
TOTAL EQUITY	17 042 936	8 174 795	870 252	26 087 982
TOTAL EQUITY AND TOTAL LIABILITIES	446 438 162	57 836 443	10 560 099	514 834 704

1) No observations

**Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 31.3.2016, EUR thousands**

	1.1.- 31.3.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
INTEREST INCOME, total	917 046	208 543	53 880	1 179 469
Derivatives held for trading	309 135	-3 356	86	305 865
Derivatives <input type="checkbox"/> hedge accounting	-6 289	7 722	5 575	7 008
Debt securities	72 488	4 182	6 093	82 762
Claims on credit institutions	68 766	11 663	331	80 760
Claims on the public and public sector entities	466 970	188 309	41 795	697 074
Advances	- <sup>1)</sup>	-	-	-
Other financial assets	5 977	23	-	6 000
INTEREST EXPENSES, total	587 376	33 579	13 988	634 943
Derivatives held for trading	277 397	-	-	277 397
Derivatives <input type="checkbox"/> hedge accounting	-70 007	4	19	-69 984
Liabilities to credit institutions	68 289	6 821	2 564	77 673
Liabilities to the public and public sector entities	111 111	26 611	10 033	147 755
Debt securities issued	197 769	141	1 372	199 282
Other financial liabilities	2 817	2	-	2 819

1) No observations

**Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks  
1.1.- 31.3.2016, EUR thousands**

	1.1.- 31.3.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
FEE AND COMISSION INCOME, Income from current period	326 049	117 283	23 118	466 450
Securities	30 156	687	305	31 148
Clearing and settlement	93	- <sup>1)</sup>	-	93
Asset management	39 192	12 404	310	51 905
Custody	8 591	2 469	288	11 348
Central administration services for institutional customers	-	-	-	-
Payment services	109 489	39 615	8 663	157 767
Customer resources distributed but not managed	25 051	47 874	6 069	78 994
Structured Finance	671	-	-	671
Servicing fees from securitization activities	-	-	-	-
Loan commitments given	41 140	36 625	5 338	83 103
Guarantees given	26 414	1 779	394	28 587
Other	45 253	-24 169	1 749	22 834
FEE AND COMISSION EXPENSES, Expenses of the current period	168 705	11 093	4 230	184 028
Clearing and settlement	95 090	-	-	95 090
Custody	4 573	-	-	4 573
Servicing fees from securitization activities	-	-	-	-
Loan commitments received	2 439	-27	-	2 412
Guarantees received	31 357	-	-	31 357
Other	35 246	11 119	4 230	50 595

1) No observations



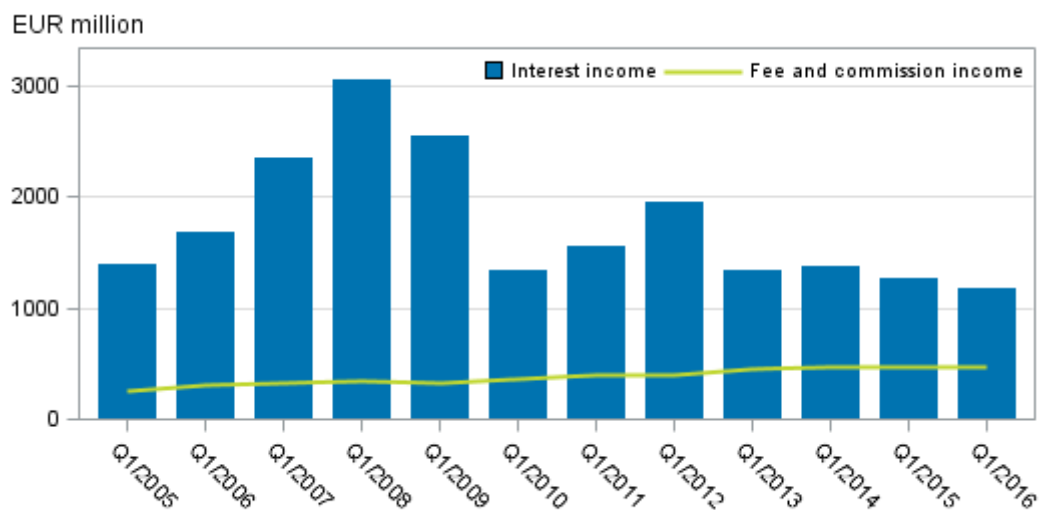
**Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 31.3.2016, EUR thousands**

	1.1.- 31.3.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ADMINISTRATIVE EXPENSES, total	379 627	167 584	33 048	580 259
1. Staff costs	210 139	93 571	17 693	321 403
1.1 Wages, salaries and fees	171 759	75 631	13 969	261 359
1.2 Staff-related costs	38 380	17 941	3 723	60 044
2. Other administrative expenses	169 488	74 013	15 355	258 856
2.1 Office costs	13 775	15 482	2 251	31 508
2.2 Data processing expenses	89 516	40 252	8 197	137 965
2.3 Expenses related to communications	10 523	3 696	1 116	15 335
2.4 Entertainment and marketing expenses	8 751	5 507	2 449	16 707
2.5 Research and development expenses	2 296	2 813	- <sup>1)</sup>	5 109
2.6 Other staff-related expenses (not included in staff costs)	14 405	4 886	1 342	20 632
2.7 Other administrative expenses	30 222	1 378	-	31 600

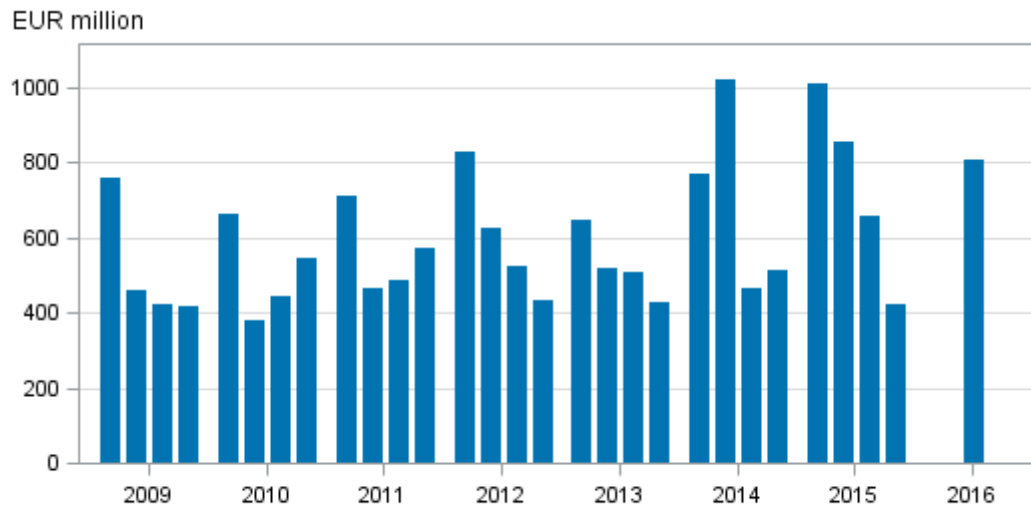
1) No observations

# Figures

**Appendix figure 1. Domestic banks' interest income and commission income by quarter, 1st quarter 2005-2016, EUR million**



**Appendix figure 2. Domestic banks' net operating profit by quarter 2009-2016, EUR million**



### Inquiries

Kerttu Helin 029 551 3330

Sari Kuisma 029 551 2645

Director in charge:

Ville Vertanen

[rahoitusmarkkinat@stat.fi](mailto:rahoitusmarkkinat@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: Credit institutions' annual accounts, Statistics Finland