

Balance of payments and international investment position

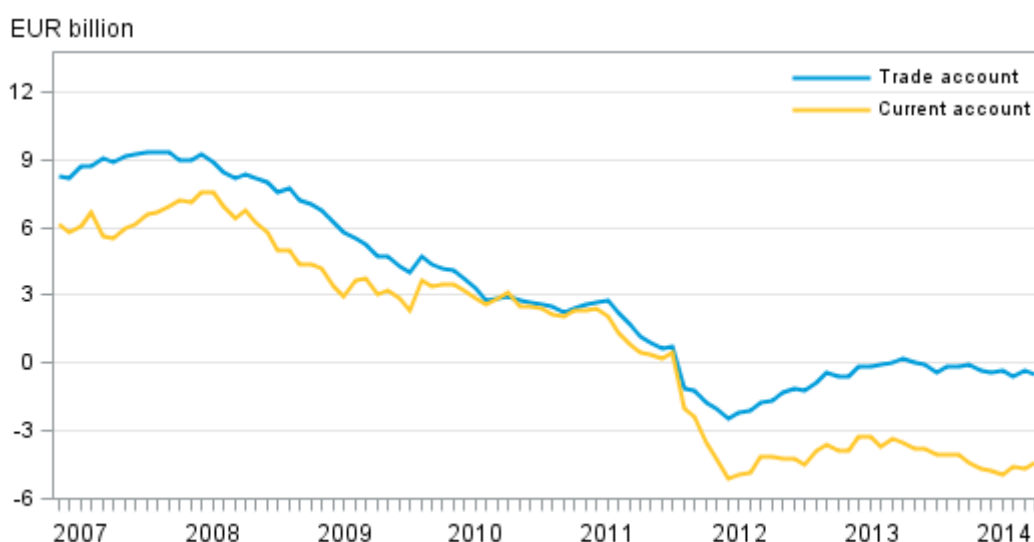
Current account in surplus, positive capital inflow in June 2014

In June 2014, Finland's current account showed a surplus of EUR 0.3 billion. Financial account posted a positive capital inflow.

Current account

In June, as a result of a surplus in the goods and primary account, the current account showed a surplus of EUR 0.3 billion. In the corresponding period one year earlier, the current account showed a surplus of EUR 0.03 billion. The 12-month moving sum of the current account was EUR 4.4 billion in deficit.

Finland's current account and trade account, 12-month moving sum



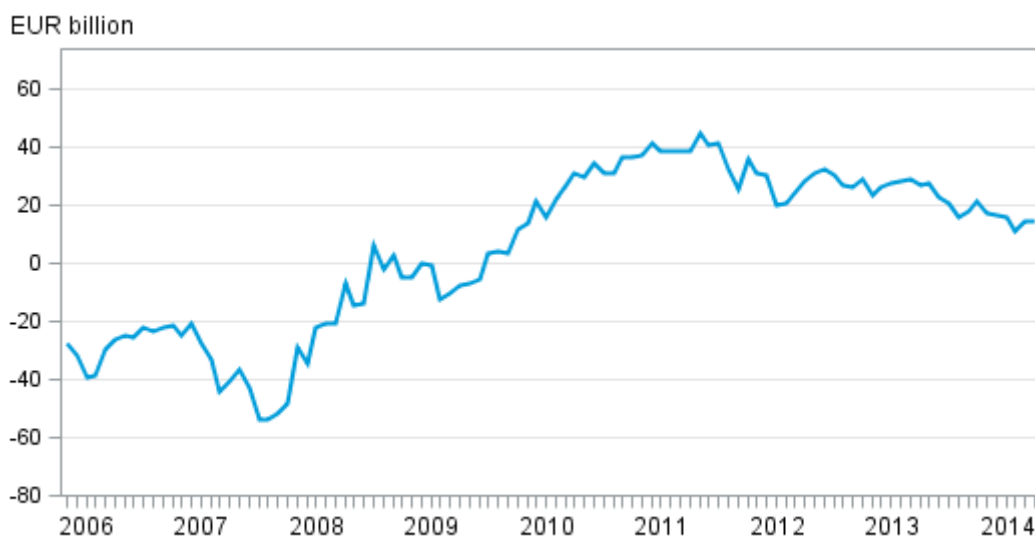
Financial account and international investment position

In June, net capital inflow to Finland amounted to EUR 1.0 billion. Foreign direct investment assets decreased by EUR 0.6 billion, while Finland's liabilities to the rest of the world in the form of direct investments contracted by EUR 0.2 billion. Portfolio investment showed net capital outflow of EUR 3.1 billion; portfolio investment assets grew by EUR 1.8 billion, while portfolio investment liabilities decreased by EUR 1.3 billion. Other investment flows, i.e. loans, deposits and trade credits, were EUR 3.7 billion inward.

At the end of June, the net investment position amounted to EUR 14.7 billion. Finnish residents had EUR 685.6 billion in foreign assets and EUR 670.9 billion in foreign liabilities.

The data for July 2014 will be published on 15 September 2014.

Finland's international investment position



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Appendix table 1. Finland's balance of payments, monthly 2014, EUR million

	Year/month					
	2014/01	2014/02	2014/03	2014/04	2014/05	2014/06
1. Current account	-786	-339	-835	-1 178	-134	293
1.1 Goods	-396	-12	-58	-201	509	106
1.2 Services	-141	-141	-150	-178	-199	-2
1.3 Primary income	122	187	-255	-593	-239	392
1.4 Secondary income	-372	-372	-372	-206	-206	-203
2. Capital account	12	12	12	17	17	18
3. Financial account	-8 055	2 183	-3 975	-4 484	761	-1 013
3.1 Direct investment	-133	-3 026	-3 752	-5 025	950	-490
3.2 Portfolio investment	-6 471	-2 354	-585	5 426	1 618	3 083
3.3 Other investment	-1 362	7 664	230	-4 682	-2 398	-3 683
3.4 Financial derivatives	-49	-44	44	-75	631	51
3.5 Reserve assets	-40	-58	89	-128	-40	25
4. Errors and omissions	-7 281	2 510	-3 152	-3 323	878	-1 324

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Finland's current account, monthly 2014, EUR million

		Year/month					
		2014/01	2014/02	2014/03	2014/04	2014/05	2014/06
Accounting entry							
Credit	1. Current account	7 261	7 141	7 450	8 147	8 506	8 009
	1.1 Goods	4 347	4 305	4 547	4 632	5 096	4 553
	1.2 Services	1 619	1 606	1 612	1 955	1 845	2 009
	1.3 Primary income	1 206	1 140	1 202	1 465	1 470	1 357
	1.4 Secondary income	89	89	89	95	95	90
Debit	1. Current account	8 047	7 480	8 285	9 325	8 640	7 716
	1.1 Goods	4 743	4 318	4 605	4 833	4 586	4 446
	1.2 Services	1 760	1 748	1 762	2 132	2 043	2 011
	1.3 Primary income	1 083	954	1 457	2 059	1 709	965
	1.4 Secondary income	461	461	461	301	301	293

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2014, EUR million

		Year/month					
		2014/01	2014/02	2014/03	2014/04	2014/05	2014/06
Accounting entry							
Assets	Total	-465	-4 587	-1 748	-4 038	1 003	-1 571
	1. Direct investment	1 020	-685	-276	-359	510	-644
	1.1 Equity capital	935	802	335	-1 012	361	839
	1.2 Other capital	85	-1 486	-611	653	149	-1 483
	2. Portfolio investment	-1 705	1 915	-1 006	6 091	4 458	1 784
	2.1 Shares	214	853	-840	2 375	2 290	-39
	2.2 Bonds and notes	-2 546	581	-40	2 887	2 236	1 659
	2.3 Money market instruments	626	482	-126	830	-68	164
	3. Other investment	4 260	-2 372	6 303	-4 553	2 287	-1 384
	4. Financial derivatives	-3 999	-3 387	-6 858	-5 089	-6 212	-1 352
	5. Reserve assets	-40	-58	89	-128	-40	25
Liabilities	Total	7 590	-6 770	2 226	446	242	-558
	1. Direct investment	1 153	2 341	3 476	4 667	-440	-154
	1.1 Equity capital	467	417	418	4 456	169	-1 082
	1.2 Other capital	685	1 924	3 058	210	-609	928
	2. Portfolio investment	4 766	4 269	-422	665	2 840	-1 300
	2.1 Shares	2 003	435	-170	306	893	782
	2.2 Bonds and notes	1 491	4 876	2 310	118	776	-1 660
	2.3 Money market instruments	1 272	-1 043	-2 561	240	1 171	-421
	3. Other investment	5 621	-10 037	6 073	129	4 685	2 299
	4. Financial derivatives	-3 949	-3 344	-6 902	-5 015	-6 843	-1 404
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Finland's balance of payments 2014, EUR million

	Year 2013	12 month moving sum	2014/05	2014/06
1. Current account	-4 398	-4 373	-134	293
1.1 Goods	-78	-537	509	106
1.2 Services	-1 561	-1 293	-199	-2
1.3 Primary income	-272	116	-239	392
1.4 Secondary income	-2 487	-2 661	-206	-203
2. Capital account	537	491	17	18
3. Financial account	20	-10 586	761	-1 013
3.1 Direct investment	3 852	-10 078	950	-490
3.2 Portfolio investment	-3 484	9 246	1 618	3 083
3.3 Other investment	785	-9 044	-2 398	-3 683
3.4 Financial derivatives	-1 902	-1 476	631	51
3.5 Reserve assets	768	767	-40	25
4. Errors and omissions	4 738	-6 274	878	-1 324

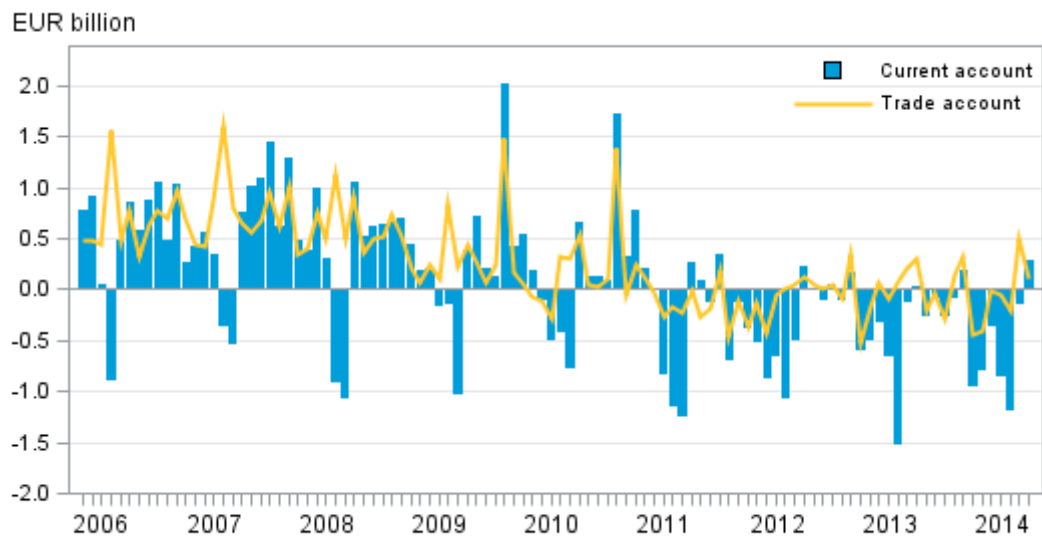
1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Figures

Appendix figure 1. Finland's current account and trade account



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Source: Balance of payments and international investment position, Statistics Finland