

Balance of payments and international investment position

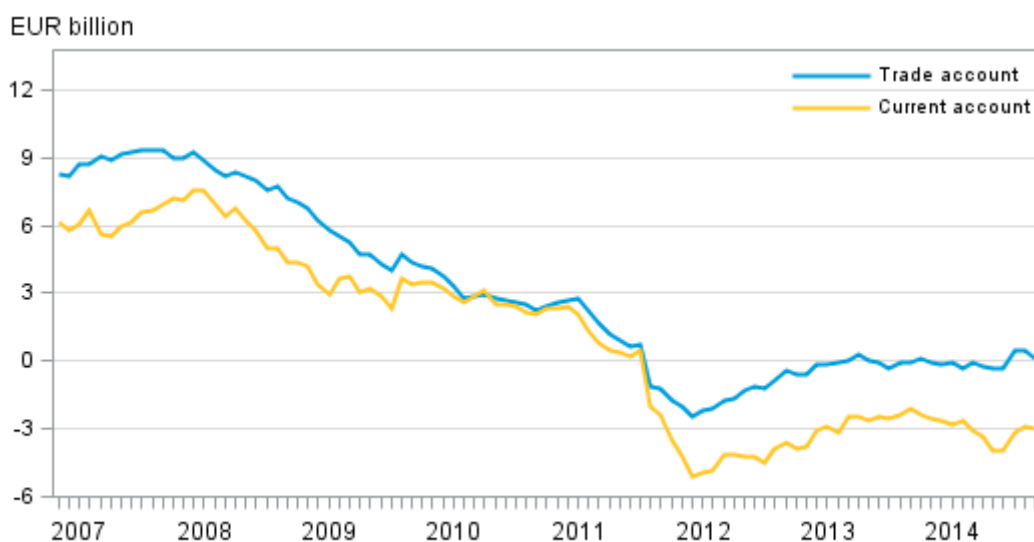
Current account in surplus in November 2014, net capital outflow from Finland

In November 2014, the current account was slightly in surplus, the value of goods exports decreased year-on-year

Current account

In November, the current account was EUR 0.3 billion in surplus. The 12-month moving total of the current account was EUR 3.0 billion in deficit. In November, EUR 4.5 billion worth of goods were exported, while the corresponding value of goods exports was EUR 4.7 billion in November 2013. In balance of payment terms, goods imports amounted to EUR 4.4 billion. The services account was almost in balance in November. Of the other sub-items of the current account, primary income was EUR 0.3 billion in surplus, while the secondary income account was EUR 0.1 billion in deficit.

Finland's current account and trade account, 12-month moving sum



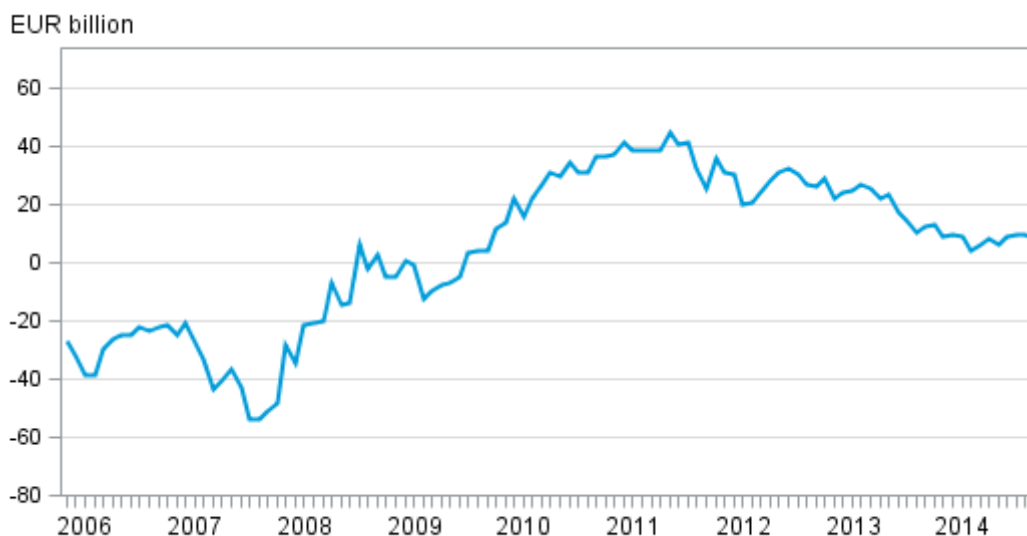
Financial account and international investment position

In November, outward capital flow on net from Finland amounted to EUR 1.1 billion. Direct investment was EUR 0.7 billion and other investment was EUR 4.1 billion outward on net. Portfolio investment was EUR 3.2 billion inward on net.

At the end of November 2014, the net investment position amounted to EUR 8.3 billion. Foreign assets amounted to EUR 714.7 billion and liabilities to EUR 706.4 billion.

The data for December 2014 will be published on 13 February 2015.

Finland's international investment position



Contents

Tables

Appendix tables

Appendix table 1. Finland's balance of payments, monthly 2014, EUR million.....	4
Appendix table 2. Finland's current account, monthly 2014, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly 2014, EUR million.....	5
Appendix table 4. Finland's balance of payments 2014, EUR million.....	6

Figures

Figures

Appendix figure 1. Finland's current account and trade account.....	8
---	---

Appendix tables

Appendix table 1. Finland's balance of payments, monthly 2014, EUR million

	Year/month										
	2014/01	2014/02	2014/03	2014/04	2014/05	2014/06	2014/07	2014/08	2014/09	2014/10	2014/11
1. Current account	-568	-250	-661	-1 156	-208	-57	-754	99	702	381	326
1.1 Goods	-347	17	-18	-176	512	105	-240	-65	524	177	58
1.2 Services	-118	-118	-127	-269	-277	-256	-28	3	-34	46	82
1.3 Primary income	270	224	-142	-508	-241	296	-405	242	292	287	314
1.4 Secondary income	-373	-373	-373	-202	-202	-202	-81	-81	-81	-128	-128
2. Capital account	12	12	12	12	12	12	12	12	12	12	12
3. Financial account	-7 617	3 725	-3 546	-4 671	1 689	84	-1 696	2 033	154	899	1 059
3.1 Direct investment	-41	-2 991	-3 676	-5 006	1 890	556	-1 592	171	-541	302	741
3.2 Portfolio investment	-6 117	-751	-264	5 447	1 707	3 196	-1 112	2 486	2 373	902	-3 183
3.3 Other investment	-1 369	7 556	261	-4 908	-2 402	-3 684	1 424	-430	-1 372	-325	4 061
3.4 Financial derivatives	-49	-30	44	-76	533	-10	-408	-207	-152	36	-490
3.5 Reserve assets	-40	-58	89	-128	-40	25	-9	12	-155	-16	-70
4. Errors and omissions	-7 060	3 963	-2 898	-3 527	1 885	129	-955	1 921	-560	507	721

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Finland's current account, monthly 2014, EUR million

		Year/month										
		2014/01	2014/02	2014/03	2014/04	2014/05	2014/06	2014/07	2014/08	2014/09	2014/10	2014/11
Accounting entry												
Credit	1. Current account	7 187	7 048	7 430	7 790	8 178	7 485	7 495	7 177	8 212	8 201	7 621
	1.1 Goods	4 345	4 296	4 552	4 688	5 147	4 660	4 390	4 141	5 148	5 039	4 458
	1.2 Services	1 631	1 618	1 624	1 594	1 584	1 587	1 812	1 818	1 812	1 976	1 965
	1.3 Primary income	1 123	1 047	1 167	1 414	1 352	1 143	1 190	1 115	1 149	1 093	1 104
	1.4 Secondary income	88	88	88	95	95	95	103	103	103	93	93
	Debit	1. Current account	7 755	7 299	8 091	8 946	8 386	7 542	8 249	7 078	7 510	7 820	7 295
1.1 Goods		4 693	4 280	4 570	4 864	4 634	4 555	4 630	4 205	4 624	4 863	4 400
1.2 Services		1 748	1 736	1 751	1 863	1 862	1 843	1 840	1 815	1 846	1 930	1 883
1.3 Primary income		853	823	1 309	1 922	1 593	847	1 595	874	857	806	790
1.4 Secondary income		461	461	461	297	297	297	184	184	184	222	222

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2014, EUR million

		Year/month										
		2014/01	2014/02	2014/03	2014/04	2014/05	2014/06	2014/07	2014/08	2014/09	2014/10	2014/11
Accounting entry												
Assets	Total	-395	-3 669	-1 880	-4 266	669	-3 899	-9 765	860	-3 581	-16 354	-6 666
	1. Direct investment	777	-913	-470	-605	281	-798	174	90	540	469	-925
	1.1 Equity capital	713	570	125	-1 272	131	677	1 094	278	467	121	-282
	1.2 Other capital	64	-1 483	-595	667	150	-1 475	-920	-188	74	349	-643
	2. Portfolio investment	-1 389	3 099	-946	6 111	4 454	1 717	-898	954	1 077	670	44
	2.1 Shares	308	1 598	-862	2 344	2 290	-40	59	-16	-877	1 159	-1 437
	2.2 Bonds and notes	-2 324	984	76	2 908	2 291	1 666	-556	950	1 311	-609	1 578
	2.3 Money market instruments	627	517	-161	858	-127	91	-401	20	644	120	-97
	3. Other investment	4 257	-2 418	6 306	-4 553	2 289	-1 365	-5 048	4 175	2 260	-7 274	2 611
	4. Financial derivatives	-3 999	-3 379	-6 858	-5 090	-6 314	-3 478	-3 983	-4 371	-7 304	-10 203	-8 325
	5. Reserve assets	-40	-58	89	-128	-40	25	-9	12	-155	-16	-70
	Liabilities	Total	7 222	-7 394	1 666	405	-1 019	-3 983	-8 068	-1 172	-3 736	-17 253	-7 725
1. Direct investment		818	2 078	3 206	4 401	-1 609	-1 354	1 766	-81	1 081	167	-1 666
1.1 Equity capital		150	150	150	4 187	-1 020	-2 267	1 627	152	151	136	-833
1.2 Other capital		668	1 929	3 056	214	-589	912	139	-233	930	31	-833
2. Portfolio investment		4 728	3 850	-683	663	2 746	-1 480	213	-1 532	-1 296	-232	3 227
2.1 Shares		1 983	435	-170	306	893	781	312	281	-1 494	-1 647	1 154
2.2 Bonds and notes		1 473	4 458	2 049	134	682	-1 840	294	-358	-402	1 445	62
2.3 Money market instruments		1 272	-1 043	-2 561	223	1 171	-421	-392	-1 455	600	-29	2 012
3. Other investment		5 626	-9 974	6 045	355	4 691	2 319	-6 472	4 604	3 632	-6 949	-1 450
4. Financial derivatives		-3 949	-3 349	-6 902	-5 015	-6 847	-3 468	-3 575	-4 163	-7 153	-10 239	-7 836
5. Reserve assets		.	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Finland's balance of payments 2014, EUR million

	Year 2013	12 month moving sum	2014/10	2014/11
1. Current account	-2 383	-3 005	381	326
1.1 Goods	83	154	177	58
1.2 Services	-1 662	-1 246	46	82
1.3 Primary income	1 715	439	287	314
1.4 Secondary income	-2 518	-2 352	-128	-128
2. Capital account	196	144	12	12
3. Financial account	-6 355	-4 848	899	1 059
3.1 Direct investment	1 045	-9 207	302	741
3.2 Portfolio investment	-5 240	12 218	902	-3 183
3.3 Other investment	-389	-6 167	-325	4 061
3.4 Financial derivatives	-2 540	-1 601	36	-490
3.5 Reserve assets	769	-92	-16	-70
4. Errors and omissions	-4 169	-1 987	507	721

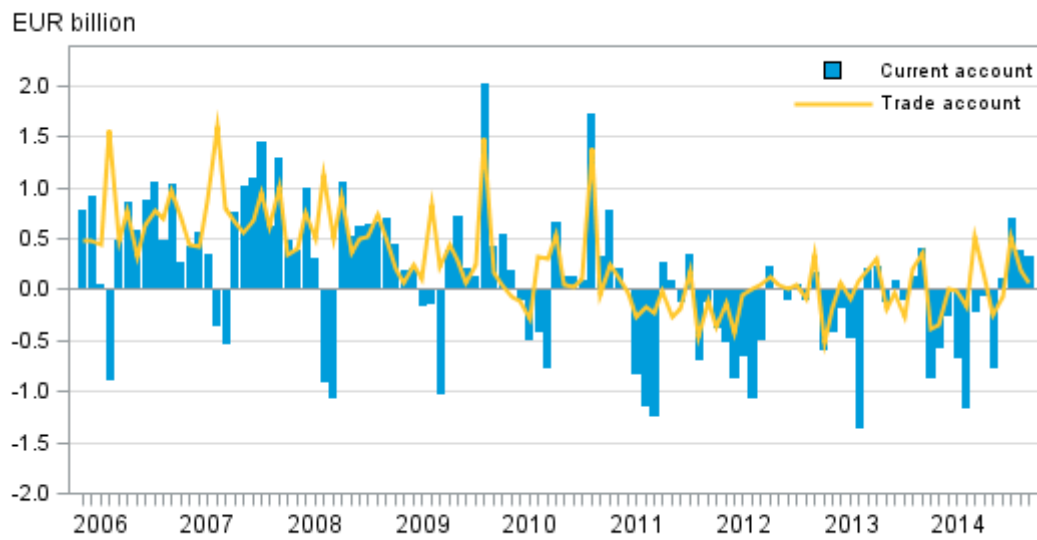
1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Figures

Appendix figure 1. Finland's current account and trade account



Inquiries

Mira Malhotra 029 551 3411

Tapio Kuusisto 029 551 3318

Director in charge:

Leena Storgårds

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland