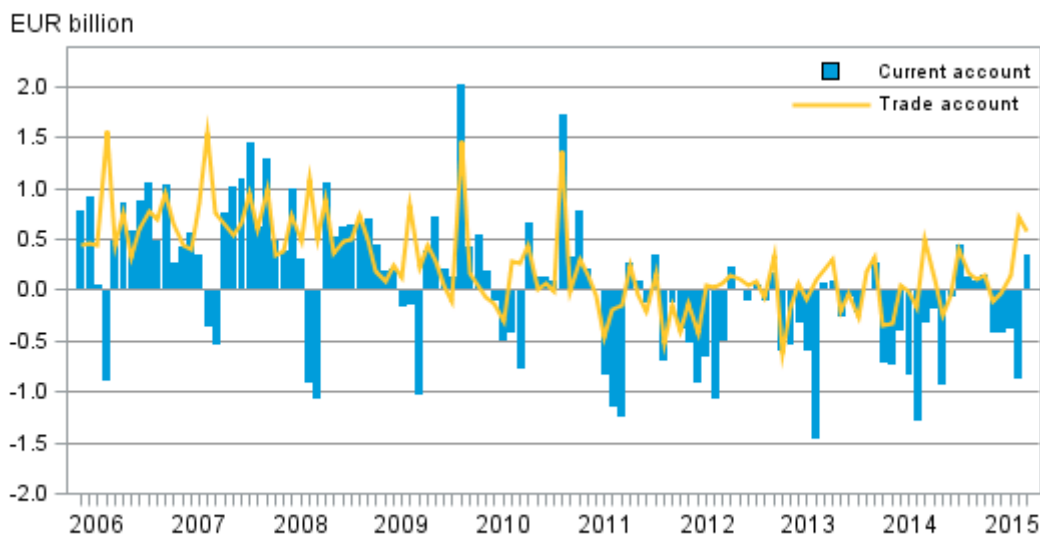


Balance of payments and international investment position

Current account in surplus in May 2015, net capital flowed outward from Finland

The surplus on the trade account also pushed the current account into surplus in May 2015. The financial account showed net capital outflow.

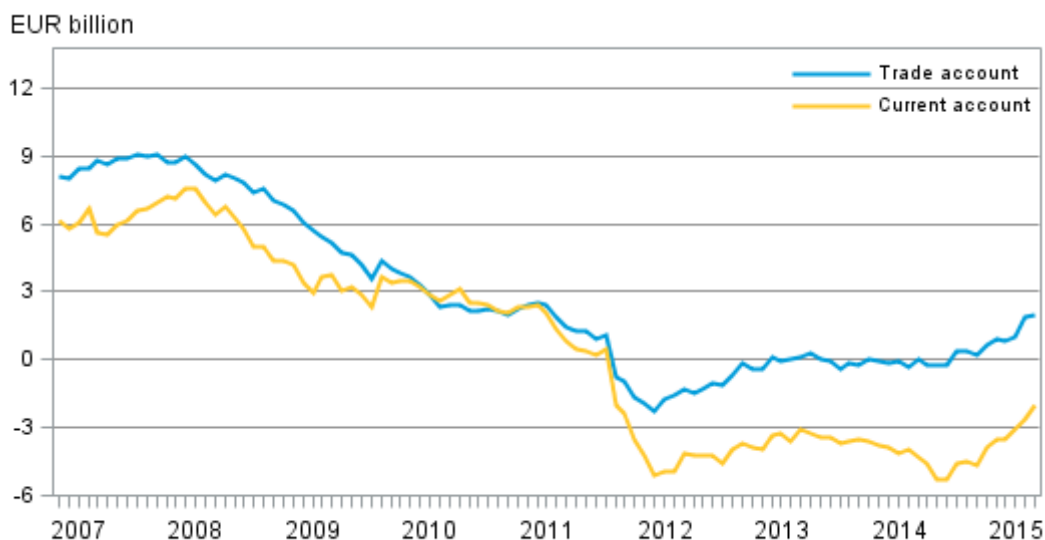
Finland's current account and trade account



Current account

In May, the current account showed a surplus of EUR 0.3 billion, which was mainly affected by the trade account being in surplus. The 12-month moving total of the current account was EUR 2.0 billion in deficit. In balance of payment terms, the trade account was EUR 0.6 billion in surplus in May. Goods exports amounted to EUR 4.6 billion and goods imports to EUR 4.0 billion in May. In May, the primary income account showed a slight surplus. The services account and the secondary income account were in deficit in May.

Finland's current account and trade account, 12 –month moving sum



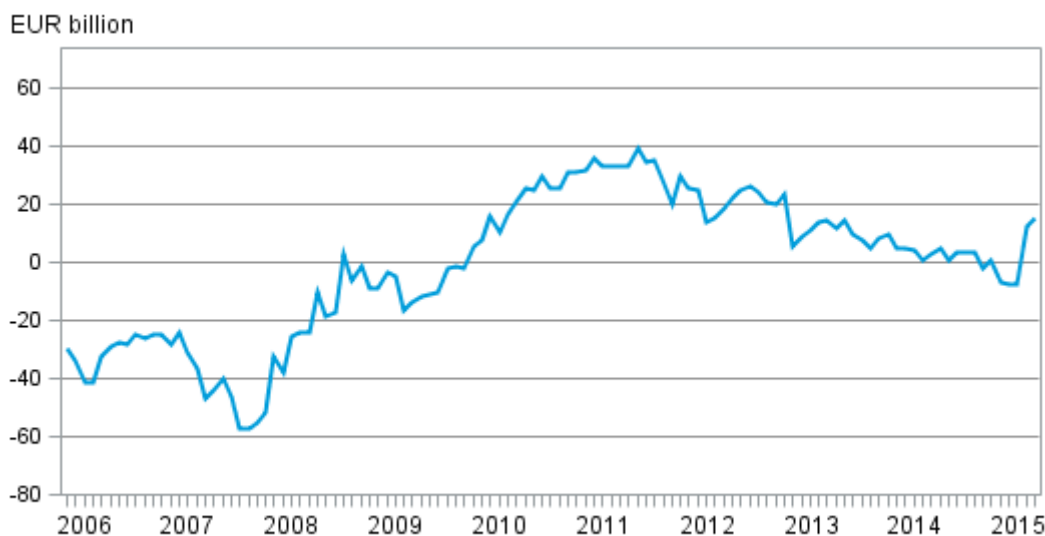
Financial account and international investment position

In May 2015, the outward capital flow on net from Finland was EUR 2.4 billion. Outward capital flow was particularly in the form of other investments, which include loans and deposits. Foreign investors invested EUR 2.6 billion in Finnish securities. Correspondingly, Finnish residents invested EUR 0.3 billion in foreign securities.

At the end of May 2015, the net international investment position was EUR 14.9 billion. At the end of May 2015, Finland had EUR 770.2 billion in foreign assets and EUR 755.3 billion in foreign liabilities.

The data for June 2015 will be published on 14 August 2015.

Finland's international investment position



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Appendix tables

Appendix table 1. Finland's balance of payments, monthly 2015, EUR million

	Year/month					
	2014/12	2015/01	2015/02	2015/03	2015/04	2015/05
1. Current account	137	-405	-402	-362	-849	338
1.1 Goods	143	-111	-27	142	726	585
1.2 Services	-42	-123	-147	-168	-73	-66
1.3 Primary income	177	23	-34	-142	-1 307	13
1.4 Secondary income	-141	-194	-194	-194	-195	-195
2. Capital account	29	17	17	17	13	13
3. Financial account	3 497	-2 445	-1 573	-944	-2 212	2 429
3.1 Direct investment	1 675	-4 375	-4 054	-1 079	-49	568
3.2 Portfolio investment	1 112	2 157	4 404	-3 569	-154	-2 335
3.3 Other investment	458	397	-822	3 953	-1 141	5 602
3.4 Financial derivatives	68	-656	-1 092	-116	-834	-1 322
3.5 Reserve assets	183	31	-9	-132	-35	-84
4. Errors and omissions	3 331	-2 057	-1 187	-599	-1 376	2 079

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Finland's current account, monthly 2015, EUR million

		Year/month					
		2014/12	2015/01	2015/02	2015/03	2015/04	2015/05
Accounting entry							
Credit	1. Current account	7 715	6 726	6 946	7 949	8 175	7 932
	1.1 Goods	4 614	3 912	4 177	4 823	4 776	4 551
	1.2 Services	1 803	1 616	1 608	1 609	1 745	1 743
	1.3 Primary income	1 213	1 099	1 063	1 419	1 553	1 536
	1.4 Secondary income	86	99	99	99	102	102
Debit	1. Current account	7 579	7 131	7 348	8 311	9 024	7 595
	1.1 Goods	4 471	4 023	4 204	4 680	4 050	3 966
	1.2 Services	1 845	1 739	1 755	1 777	1 818	1 810
	1.3 Primary income	1 036	1 076	1 096	1 561	2 860	1 523
	1.4 Secondary income	227	293	293	293	297	297

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2015, EUR million

		Year/month					
		2014/12	2015/01	2015/02	2015/03	2015/04	2015/05
Accounting entry							
Assets	Total	-10 162	14 285	-19 811	2 789	-20 436	-4 926
	1. Direct investment	2 717	5 280	-5 588	-502	120	79
	2. Portfolio investment	-1 109	-98	2 529	-1 573	406	292
	3. Other investment	-5 650	18 088	-8 478	16 263	-14 495	4 256
	4. Financial derivatives	-6 303	-9 017	-8 266	-11 266	-6 432	-9 470
	5. Reserve assets	183	31	-9	-132	-35	-84
Liabilities	Total	-13 659	16 730	-18 239	3 732	-18 224	-7 356
	1. Direct investment	1 043	9 655	-1 534	577	169	-489
	2. Portfolio investment	-2 221	-2 255	-1 875	1 996	560	2 627
	3. Other investment	-6 109	17 691	-7 656	12 310	-13 354	-1 346
	4. Financial derivatives	-6 371	-8 361	-7 174	-11 150	-5 599	-8 148
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Finland's balance of payments 2015, EUR million

	Year 2014	12 month moving sum	2015/04	2015/05
1. Current account	-3 826	-2 015	-849	338
1.1 Goods	679	1 955	726	585
1.2 Services	-1 452	-1 022	-73	-66
1.3 Primary income	-541	-950	-1 307	13
1.4 Secondary income	-2 512	-1 998	-195	-195
2. Capital account	202	214	13	13
3. Financial account	-9 254	-2 985	-2 212	2 429
3.1 Direct investment	-13 603	-12 028	-49	568
3.2 Portfolio investment	5 461	5 942	-154	-2 335
3.3 Other investment	-178	8 525	-1 141	5 602
3.4 Financial derivatives	-727	-5 167	-834	-1 322
3.5 Reserve assets	-207	-258	-35	-84
4. Errors and omissions	-5 630	-1 184	-1 376	2 079

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland