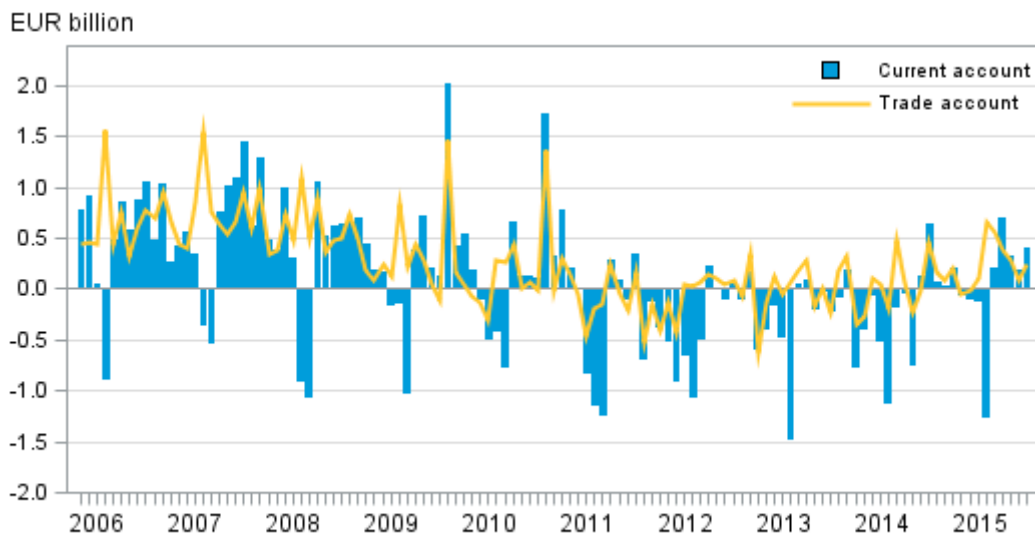


# Balance of payments and international investment position

## Current account in surplus despite a fall in exports, net capital outflow from Finland

The current account remained in surplus in September 2015. Exports of goods trade fell clearly from the same period last year. The financial account showed net capital outflow. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Finland's current account and trade account



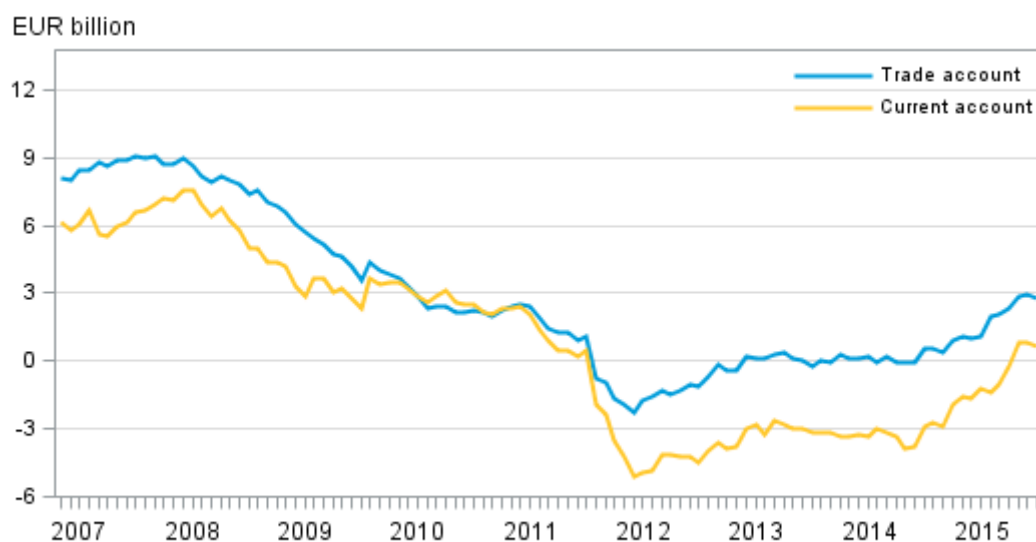
## Current account

The current account showed a surplus of EUR 0.4 billion in September 2015, resulting from the goods account and the primary income account being in surplus. The 12-month moving total of the current account was EUR 0.6 billion in surplus.

The goods account in balance of payment terms was EUR 0.2 billion in surplus, while exports of goods amounted to EUR 4.7 billion and imports of goods to EUR 4.4 billion. Exports and imports of goods in balance of payments terms both fell from a year earlier, exports by 12 per cent and imports by nine per cent. The fall in exports of goods trade was strengthened by the high export figure in the reference period. The service account showed a deficit of EUR 0.1 billion.

The primary income was EUR 0.4 billion in surplus and the secondary income account was EUR 0.1 billion in deficit.

### Finland's current account and trade account, 12 –month moving sum



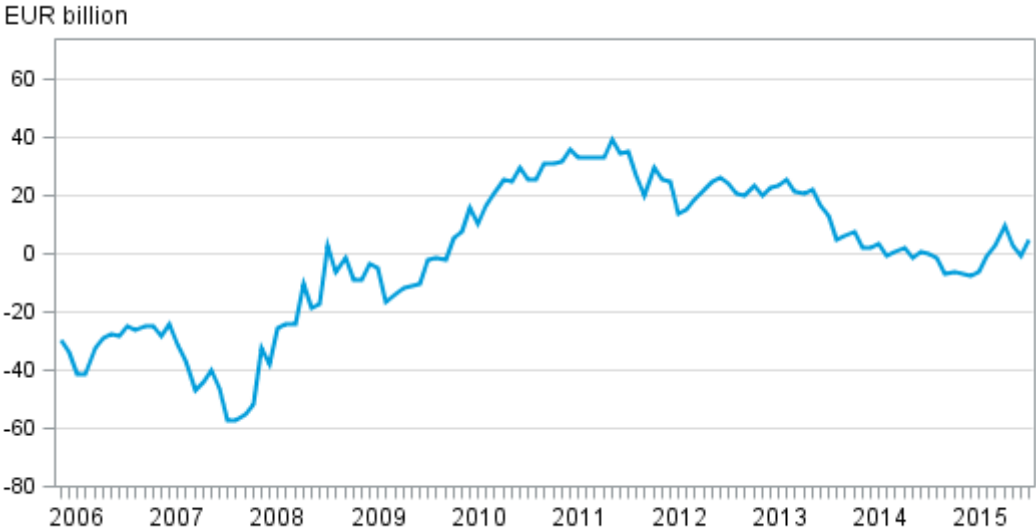
## Financial account and international investment position in September

Net capital outflow was EUR 8.6 billion. Of the sub-items of the financial account, capital outflow as other investments amounted to EUR 9.7 billion and as direct investments to EUR 4.7 billion. Net capital inflow in the form of portfolio investments totalled EUR 5.5 billion.

Finland's net international investment position was EUR 4.6 billion. Finland had EUR 731.6 billion in foreign assets and EUR 727.0 billion in foreign liabilities.

The data for October 2015 will be published on 15 December 2015.

**Finland's international investment position**



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# Appendix tables

**Appendix table 1. Finland's balance of payments, monthly 2015, EUR million**

	Year/month								
	2015/01	2015/02	2015/03	2015/04	2015/05	2015/06	2015/07	2015/08	2015/09
1. Current account	-44	-80	-110	-1 259	212	694	324	177	395
1.1 Goods	-43	-10	110	668	558	379	285	82	242
1.2 Services	-75	-88	-115	-192	-187	-203	-101	-86	-81
1.3 Primary income	269	212	89	-1 545	30	707	283	324	377
1.4 Secondary income	-195	-195	-195	-189	-189	-189	-143	-143	-143
2. Capital account	17	17	17	17	17	17	13	13	13
3. Financial account	-2 236	-1 320	-65	-2 231	3 243	5 471	-1 008	-4 012	8 639
3.1 Direct investment	-4 154	-3 832	-953	-66	664	-5 453	-190	-972	4 694
3.2 Portfolio investment	2 141	4 431	-2 848	-161	-1 491	4 385	2 673	1 875	-5 523
3.3 Other investment	401	-818	3 983	-1 137	5 479	6 953	-3 028	-4 587	9 662
3.4 Financial derivatives	-656	-1 092	-115	-834	-1 325	-681	-249	-356	-345
3.5 Reserve assets	31	-9	-132	-35	-84	266	-213	28	151
4. Errors and omissions	-2 209	-1 257	28	-989	3 014	4 760	-1 344	-4 201	8 231

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Finland's current account, monthly 2015, EUR million**

		Year/month								
		2015/01	2015/02	2015/03	2015/04	2015/05	2015/06	2015/07	2015/08	2015/09
Accounting entry										
Credit	1. Current account	7 147	7 349	8 382	8 316	8 092	8 281	7 799	7 309	7 889
	1.1 Goods	4 064	4 302	4 992	4 913	4 705	4 786	4 637	4 161	4 664
	1.2 Services	1 742	1 742	1 742	1 729	1 729	1 725	1 756	1 756	1 804
	1.3 Primary income	1 240	1 205	1 548	1 576	1 560	1 671	1 307	1 293	1 322
	1.4 Secondary income	101	101	101	98	98	98	99	99	99
Debit	1. Current account	7 191	7 430	8 492	9 575	7 879	7 587	7 475	7 133	7 494
	1.1 Goods	4 107	4 312	4 882	4 245	4 146	4 408	4 352	4 079	4 422
	1.2 Services	1 816	1 830	1 856	1 922	1 916	1 928	1 857	1 842	1 884
	1.3 Primary income	972	993	1 458	3 121	1 530	964	1 023	969	945
	1.4 Secondary income	295	295	295	287	287	287	243	243	243

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly 2015, EUR million**

		Year/month								
		2015/01	2015/02	2015/03	2015/04	2015/05	2015/06	2015/07	2015/08	2015/09
Accounting entry										
Assets	Total	14 396	-19 706	2 920	-20 375	-4 689	15 409	-22 483	15 999	-18 078
	1. Direct investment	5 414	-5 454	-382	142	101	330	873	165	-319
	2. Portfolio investment	-121	2 501	-1 586	399	592	548	-2 458	1 653	-2 030
	3. Other investment	18 088	-8 478	16 286	-14 449	4 175	20 105	-15 725	19 185	-9 906
	4. Financial derivatives	-9 017	-8 266	-11 266	-6 432	-9 473	-5 841	-4 959	-5 033	-5 975
	5. Reserve assets	31	-9	-132	-35	-84	266	-213	28	151
Liabilities	Total	16 632	-18 386	2 985	-18 144	-7 933	9 938	-21 475	20 011	-26 717
	1. Direct investment	9 568	-1 621	570	207	-563	5 783	1 064	1 137	-5 013
	2. Portfolio investment	-2 261	-1 931	1 262	560	2 082	-3 837	-5 131	-222	3 493
	3. Other investment	17 687	-7 660	12 303	-13 312	-1 304	13 153	-12 697	23 772	-19 568
	4. Financial derivatives	-8 361	-7 174	-11 150	-5 599	-8 148	-5 160	-4 711	-4 677	-5 630
	5. Reserve assets	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Finland's balance of payments 2015, EUR million**

	Year 2014	12 month moving sum	2015/08	2015/09
1. Current account	-1 932	607	177	395
1.1 Goods	900	2 744	82	242
1.2 Services	-1 825	-1 672	-86	-81
1.3 Primary income	1 398	1 776	324	377
1.4 Secondary income	-2 406	-2 241	-143	-143
2. Capital account	188	212	13	13
3. Financial account	-7 401	8 988	-4 012	8 639
3.1 Direct investment	-13 465	-11 369	-972	4 694
3.2 Portfolio investment	4 619	4 226	1 875	-5 523
3.3 Other investment	2 340	21 991	-4 587	9 662
3.4 Financial derivatives	-687	-5 961	-356	-345
3.5 Reserve assets	-207	101	28	151
4. Errors and omissions	-5 656	8 168	-4 201	8 231

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

## Inquiries

Tapio Kuusisto           029 551 3318  
Mira Malhotra           029 551 3411  
Director in charge:  
Ville Vertanen

[www.stat.fi](http://www.stat.fi)

Source: Balance of payments and international investment position, Statistics Finland