

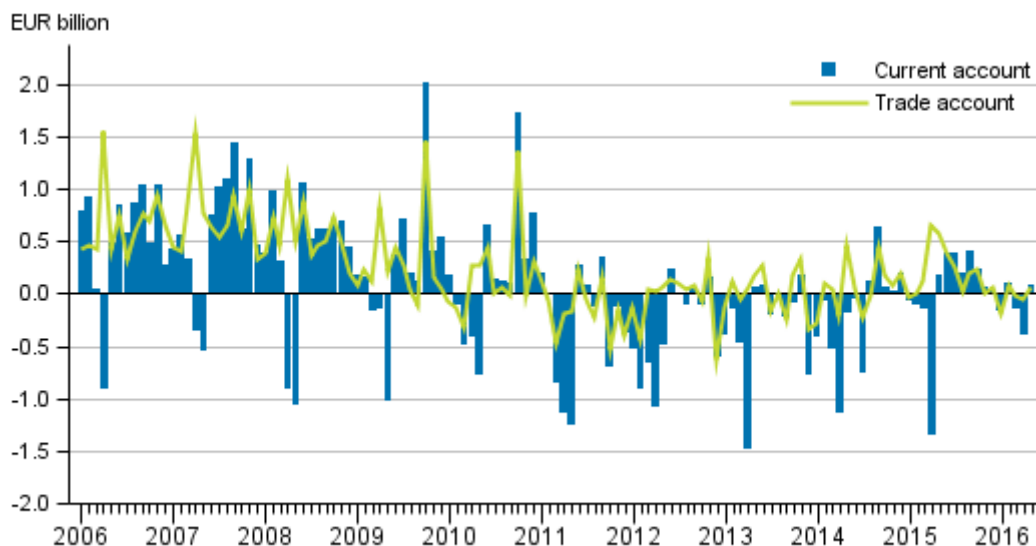
# Balance of payments and international investment position

2016, May

## Current account slightly in surplus

The current account was slightly in surplus in May 2016. Exports of goods fell from the corresponding period of 2015. The net international investment position remained positive. These data derive from Statistics Finland's statistics on balance of payments and international investment position.

### Finland's current account and trade account



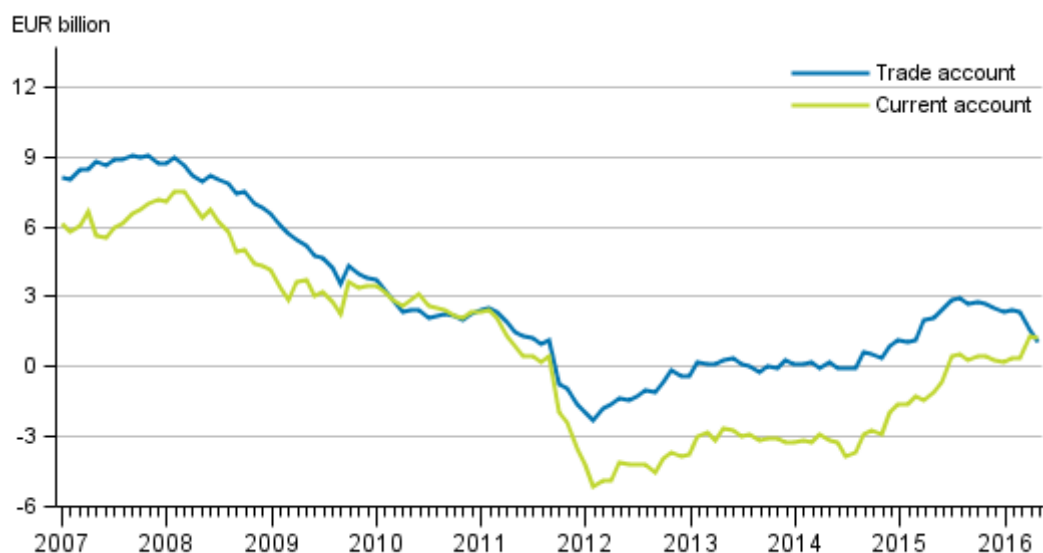
## Current account

The current account showed a surplus of EUR 0.1 billion in May. The 12-month moving sum of the current account was EUR 1.2 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.1 billion in surplus. The value of goods export in balance of payment terms was EUR 4.4 billion, that is six per cent lower than in May 2015. The services account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

**Finland’s current account and trade account, 12 –month moving sum**



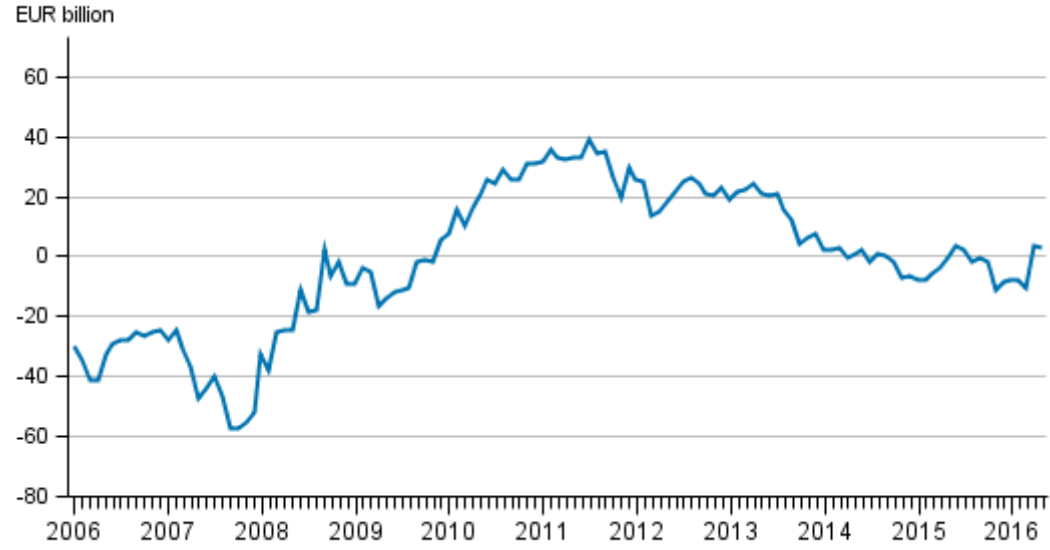
**Financial account and international investment position**

In May, the financial account was in balance. Of the sub-items of the financial account, inward capital flow on net was highest in the form of other investments, EUR 2.4 billion. Outward capital flow on net from Finland was highest in the form of direct investment, EUR 2.4 billion.

Finland's net international investment position stood at EUR 3.3 billion at the end of May, as foreign assets amounted to EUR 766.8 billion and foreign liabilities to EUR 763.5 billion.

The data for June 2016 will be published on 15 August 2016.

**Finland's international investment position**



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**Appendix table 1. Finland's balance of payments, monthly 2016, EUR million**

	Year/month					
	2015/12	2016/01	2016/02	2016/03	2016/04	2016/05
1. Current account	27	-149	104	-129	-370	78
1.1 Goods	70	-181	91	-12	-49	69
1.2 Services	-128	-45	-61	-71	-106	-97
1.3 Primary income	265	293	290	170	-28	293
1.4 Secondary income	-180	-217	-217	-217	-187	-187
2. Capital account	17	-11	-11	-11	17	17
3. Financial account	2 936	-1 152	-804	-3 610	445	-26
3.1 Direct investment	-512	9 923	3 461	-937	2 989	2 448
3.2 Portfolio investment	-4 480	-12 912	-597	6 102	4 228	-1 489
3.3 Other investment	7 967	3 385	-4 309	-8 855	-6 858	-2 442
3.4 Financial derivatives	-1	-1 280	279	148	88	1 132
3.5 Reserve assets	-38	-267	363	-67	-2	325
4. Errors and omissions	2 892	-992	-897	-3 470	797	-121

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during the period.

3) Financial account = Assets less liabilities

**Appendix table 2. Finland's current account, monthly 2016, EUR million**

		Year/month					
		2015/12	2016/01	2016/02	2016/03	2016/04	2016/05
Accounting entry							
Credit	1. Current account	8 000	6 824	7 318	7 995	7 739	7 909
	1.1 Goods	4 679	3 687	4 202	4 509	4 389	4 422
	1.2 Services	1 940	1 807	1 807	1 803	1 873	1 873
	1.3 Primary income	1 283	1 229	1 209	1 583	1 380	1 516
	1.4 Secondary income	98	101	101	101	97	97
Debit	1. Current account	7 973	6 973	7 215	8 124	8 109	7 830
	1.1 Goods	4 609	3 868	4 110	4 521	4 438	4 353
	1.2 Services	2 068	1 852	1 868	1 874	1 979	1 970
	1.3 Primary income	1 018	936	919	1 412	1 408	1 224
	1.4 Secondary income	278	317	317	317	284	284

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly 2016, EUR million**

		Year/month					
		2015/12	2016/01	2016/02	2016/03	2016/04	2016/05
Accounting entry							
Assets	Total	-45 830	40 240	17 923	-31 631	8 305	-189
	1. Direct investment	-3 378	9 740	2 705	3 165	-2 652	132
	2. Portfolio investment	-2 438	1 668	589	5 346	2 179	-1 787
	3. Other investment	-32 636	36 884	20 941	-30 784	14 878	8 262
	4. Financial derivatives	-7 340	-7 786	-6 675	-9 291	-6 098	-7 120
	5. Reserve assets	-38	-267	363	-67	-2	325
Liabilities	Total	-48 766	41 391	18 727	-28 021	7 860	-163
	1. Direct investment	-2 866	-183	-755	4 102	-5 641	-2 316
	2. Portfolio investment	2 042	14 580	1 186	-755	-2 049	-298
	3. Other investment	-40 603	33 500	25 251	-21 929	21 736	10 703
	4. Financial derivatives	-7 339	-6 505	-6 954	-9 439	-6 187	-8 252
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Finland's balance of payments 2016, EUR million**

	Year 2015	12 month moving sum	2016/04	2016/05
1. Current account	287	1 228	-370	78
1.1 Goods	2 522	1 095	-49	69
1.2 Services	-1 282	-1 005	-106	-97
1.3 Primary income	1 193	3 286	-28	293
1.4 Secondary income	-2 147	-2 148	-187	-187
2. Capital account	202	119	17	17
3. Financial account	-2 413	-4 196	445	-26
3.1 Direct investment	-16 976	9 291	2 989	2 448
3.2 Portfolio investment	631	-6 108	4 228	-1 489
3.3 Other investment	19 253	-7 027	-6 858	-2 442
3.4 Financial derivatives	-5 102	-712	88	1 132
3.5 Reserve assets	-219	360	-2	325
4. Errors and omissions	-2 902	-5 543	797	-121

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland