

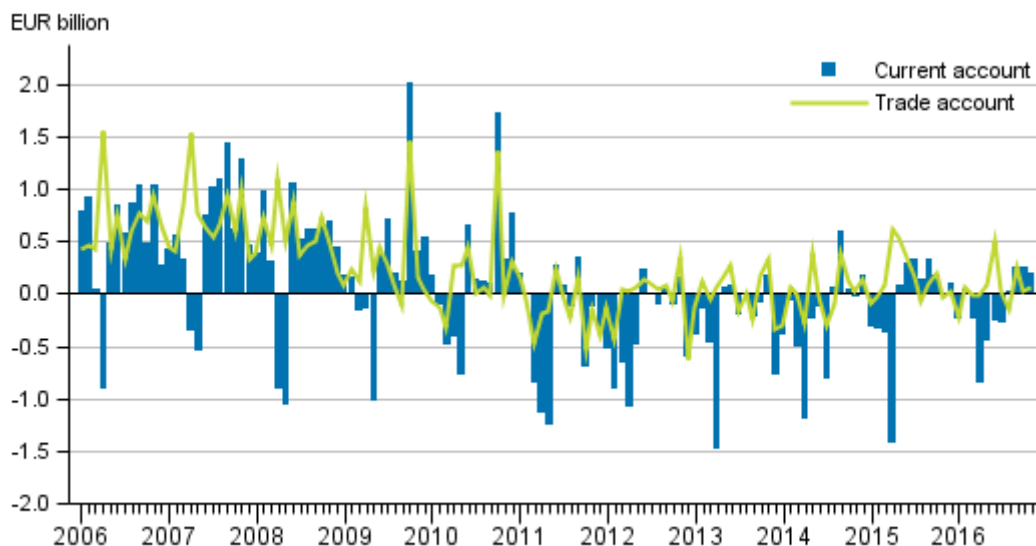
Balance of payments and international investment position

2016, November

Current account in surplus in November

In November, the current account was EUR 0.2 billion in surplus. The value of exports of goods and services increased by three per cent from one year ago. The financial account showed net capital inflow. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



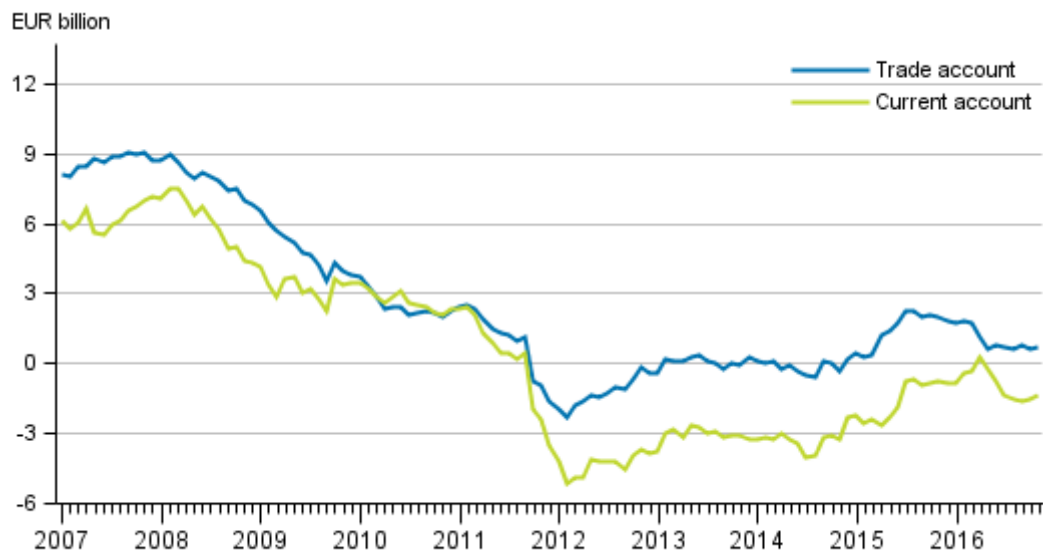
Current account

In November, the current account was EUR 0.2 billion in surplus. The 12-month moving total of the current account was EUR 1.3 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payment terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payment terms rose by four per cent year-on-year and totalled EUR 4.6 billion. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.4 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and trade account, 12 –month moving total



Financial account

In November, net capital inflow to Finland amounted to EUR 4.7 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 8.2 billion. Net capital outflow was mainly in the form of other investments, EUR 3.4 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly 2016, EUR million

	2016/06	2016/07	2016/08	2016/09	2016/10	2016/11
1. Current account	-233	-256	19	261	248	195
1.1 Goods	513	22	-140	263	23	64
1.2 Services	-309	-174	-184	-193	-115	-110
1.3 Primary income	-290	15	462	310	480	383
1.4 Secondary income	-147	-119	-119	-119	-141	-141
2. Capital account	15	15	15	15	13	13
3. Financial account	3 873	-2 310	-2 129	91	-81	-4 732
3.1 Direct investment	1 836	345	-941	729	486	-163
3.2 Portfolio investment	-1 558	-2 275	3 317	3 862	2 776	-8 176
3.3 Other investment	2 725	249	-5 115	-3 784	-2 558	3 404
3.4 Financial derivatives	744	-453	511	-856	-789	231
3.5 Reserve assets	127	-175	99	140	3	-28
4. Errors and omissions	4 092	-2 069	-2 163	-184	-342	-4 940

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly 2016, EUR million

		2016/06	2016/07	2016/08	2016/09	2016/10	2016/11
Credit	1. Current account	8 244	7 277	7 282	7 808	7 957	7 884
	1.1 Goods	5 071	4 121	4 151	4 737	4 591	4 593
	1.2 Services	1 781	1 758	1 759	1 759	2 039	2 039
	1.3 Primary income	1 295	1 283	1 258	1 197	1 239	1 163
	1.4 Secondary income	96	115	115	115	88	88
Debit	1. Current account	8 477	7 533	7 263	7 547	7 710	7 689
	1.1 Goods	4 558	4 099	4 290	4 474	4 567	4 529
	1.2 Services	2 091	1 932	1 943	1 952	2 155	2 150
	1.3 Primary income	1 585	1 268	796	888	758	781
	1.4 Secondary income	244	234	234	234	230	230

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2016, EUR million

		2016/06	2016/07	2016/08	2016/09	2016/10	2016/11
Assets	Total	-44 286	8 898	-11 639	-16 397	-9 499	-10 681
	1. Direct investment	-1 525	732	59	672	43	-135
	2. Portfolio investment	-3 462	-1 058	3 243	4 311	714	-1 668
	3. Other investment	-32 089	14 776	-7 209	-13 415	-3 458	953
	4. Financial derivatives	-7 337	-5 377	-7 831	-8 105	-6 800	-9 802
	5. Reserve assets	127	-175	99	140	3	-28
Liabilities	Total	-48 159	11 208	-9 509	-16 488	-9 418	-5 949
	1. Direct investment	-3 361	387	1 001	-58	-444	27
	2. Portfolio investment	-1 904	1 217	-74	450	-2 062	6 508
	3. Other investment	-34 813	14 527	-2 094	-9 631	-901	-2 451
	4. Financial derivatives	-8 081	-4 923	-8 342	-7 249	-6 011	-10 033
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments 2016, EUR million

	Year 2015	12 month moving sum	2016/10	2016/11
1. Current account	-870	-1 318	248	195
1.1 Goods	1 865	691	23	64
1.2 Services	-1 608	-2 172	-115	-110
1.3 Primary income	1 194	2 035	480	383
1.4 Secondary income	-2 321	-1 871	-141	-141
2. Capital account	160	95	13	13
3. Financial account	-2 024	-7 353	-81	-4 732
3.1 Direct investment	-15 764	18 848	486	-163
3.2 Portfolio investment	-2 805	-11 350	2 776	-8 176
3.3 Other investment	21 810	-15 058	-2 558	3 404
3.4 Financial derivatives	-5 047	-272	-789	231
3.5 Reserve assets	-219	479	3	-28
4. Errors and omissions	-1 314	-6 130	-342	-4 940

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland