

Balance of payments and international investment position

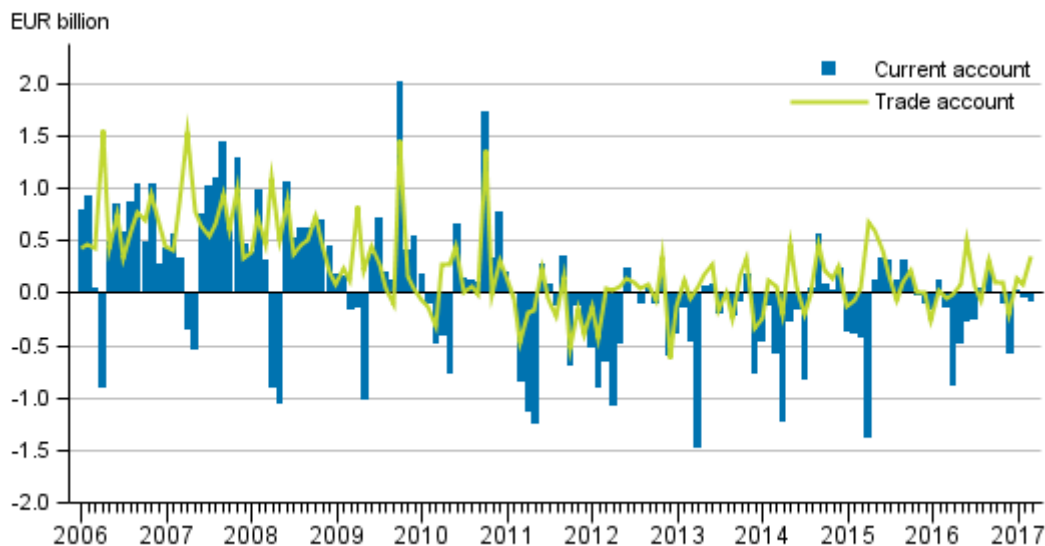
2017, March

Value of exports grew in March, net capital inflow to Finland

Corrected: The appendix tables have been updated on 15 May at noon.

The value of exports of goods grew by 17 per cent and the value of imports by eight per cent from the previous year. The current account was slightly in deficit in March. Capital flowed to Finland on net. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



Current account

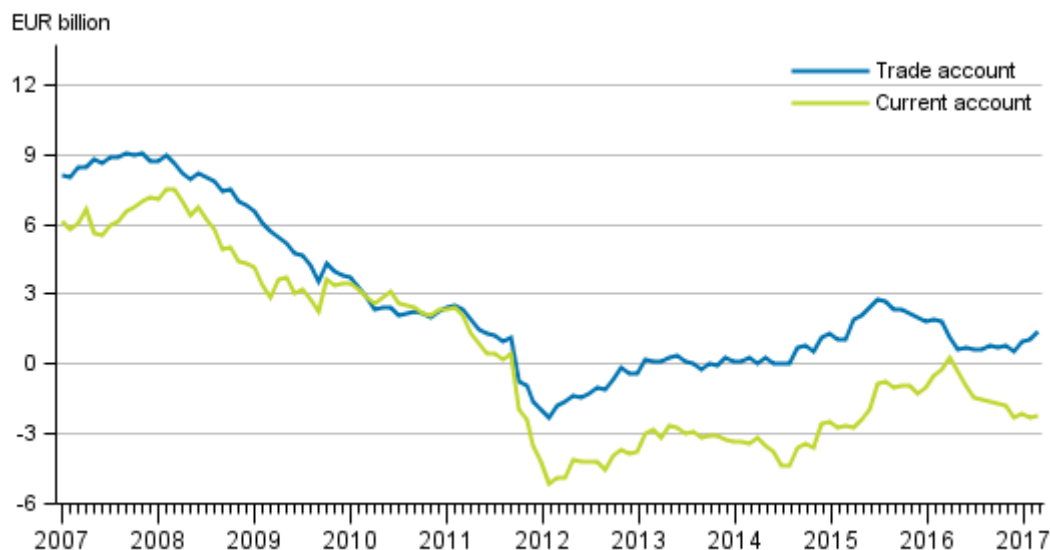
The current account was EUR 0.1 billion in deficit in March. The 12-month moving total of the current account was EUR 2.2 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.4 billion in surplus. The value of goods exports in balance of payments terms grew by 17 per cent year-on-year

and totalled EUR 5.2 billion. The value of goods imports in balance of payment terms also grew by eight per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.1 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and trade account, 12 –month moving total



Financial account

In March, net capital inflow to Finland amounted to EUR 1.9 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 4.9 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 2.9 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million (The Table was corrected on 15 May at noon).....	4
Appendix table 2. Current account, monthly, EUR million (The Table was corrected on 15 May at noon).....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million (The Table was corrected on 15 May at noon).....	5
Appendix table 4. Balance of payments, EUR million (The Table was corrected on 15 May at noon).....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million (The Table was corrected on 15 May at noon)

	Year/month					
	2016/10	2016/11	2016/12	2017/01	2017/02	2017/03
1. Current account	18	-84	-562	21	-25	-76
1.1 Goods	103	97	-209	138	79	353
1.2 Services	-259	-257	-267	-180	-163	-193
1.3 Primary income	443	346	183	155	150	-143
1.4 Secondary income	-269	-269	-269	-92	-92	-92
2. Capital account	15	15	15	15	15	15
3. Financial account	37	-5 004	6 067	8 529	-1 921	-1 933
3.1 Direct investment	486	-180	1 049	1 303	285	285
3.2 Portfolio investment	2 950	-8 179	524	7 814	987	-4 883
3.3 Other investment	-2 559	3 075	5 161	-351	-3 075	2 917
3.4 Financial derivatives	-844	307	-688	-233	-88	-128
3.5 Reserve assets	3	-28	21	-4	-30	-125
4. Errors and omissions	4	-4 935	6 615	8 493	-1 910	-1 872

- 1) The statistics become final more than two years after the end of the reference year.
- 2) Figures in the table are net flows during period.
- 3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million (The Table was corrected on 15 May at noon)

		Year/month					
		2016/10	2016/11	2016/12	2017/01	2017/02	2017/03
Accounting entry							
Credit	1. Current account	8 077	8 012	7 970	7 818	7 579	8 754
	1.1 Goods	4 644	4 649	4 546	4 581	4 368	5 189
	1.2 Services	2 092	2 092	2 092	1 935	1 935	1 935
	1.3 Primary income	1 236	1 165	1 227	1 080	1 054	1 408
	1.4 Secondary income	106	106	106	223	223	223
Debit	1. Current account	8 060	8 095	8 532	7 797	7 605	8 830
	1.1 Goods	4 541	4 552	4 755	4 443	4 289	4 836
	1.2 Services	2 351	2 349	2 359	2 114	2 097	2 128
	1.3 Primary income	793	820	1 044	924	904	1 551
	1.4 Secondary income	375	375	375	315	315	315

- 1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million (The Table was corrected on 15 May at noon)

		Year/month					
		2016/10	2016/11	2016/12	2017/01	2017/02	2017/03
Accounting entry							
Assets	Total	-9 573	-10 646	-45 367	15 663	11 459	17 392
	1. Direct investment	42	-157	-72	1 964	521	521
	2. Portfolio investment	701	-1 668	-447	9 539	1 714	286
	3. Other investment	-3 465	933	-36 709	4 439	9 395	16 898
	4. Financial derivatives	-6 855	-9 727	-8 160	-276	-141	-188
	5. Reserve assets	3	-28	21	-4	-30	-125
Liabilities	Total	-9 610	-5 642	-51 434	7 134	13 379	19 325
	1. Direct investment	-444	23	-1 121	662	236	236
	2. Portfolio investment	-2 248	6 511	-971	1 725	726	5 169
	3. Other investment	-907	-2 142	-41 870	4 790	12 471	13 980
	4. Financial derivatives	-6 011	-10 033	-7 473	-43	-54	-60
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million (The Table was corrected on 15 May at noon)

	Year 2016	12 month moving sum	2017/02	2017/03
1. Current account	-2 290	-2 227	-25	-76
1.1 Goods	582	1 445	79	353
1.2 Services	-2 669	-2 908	-163	-193
1.3 Primary income	1 747	1 187	150	-143
1.4 Secondary income	-1 951	-1 951	-92	-92
2. Capital account	175	175	15	15
3. Financial account	-5 159	4 549	-1 921	-1 933
3.1 Direct investment	20 539	10 109	285	285
3.2 Portfolio investment	-6 555	4 685	987	-4 883
3.3 Other investment	-18 582	-10 044	-3 075	2 917
3.4 Financial derivatives	-1 098	-551	-88	-128
3.5 Reserve assets	538	350	-30	-125
4. Errors and omissions	-3 044	6 601	-1 910	-1 872

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Saana Ranta-Ruona 029 551 3375

Tapio Kuusisto 029 551 3318

Director in charge:

Ville Vertanen

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland