

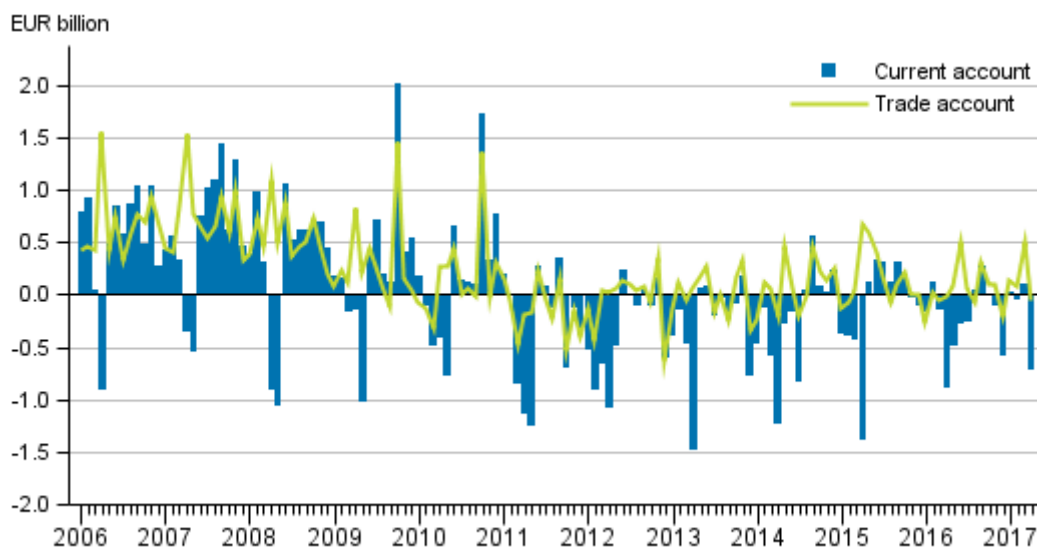
# Balance of payments and international investment position

2017, April

## Value of exports grew in April, net capital outflow from Finland

The current account was EUR 0.7 billion in deficit in April. The value of exports of goods and services grew by four per cent and the value of imports by two per cent from the previous year. There was net capital outflow from Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and trade account



### Current account

The current account was EUR 0.7 billion in deficit in April. The 12-month moving total of the current account was EUR 1.9 billion in deficit.

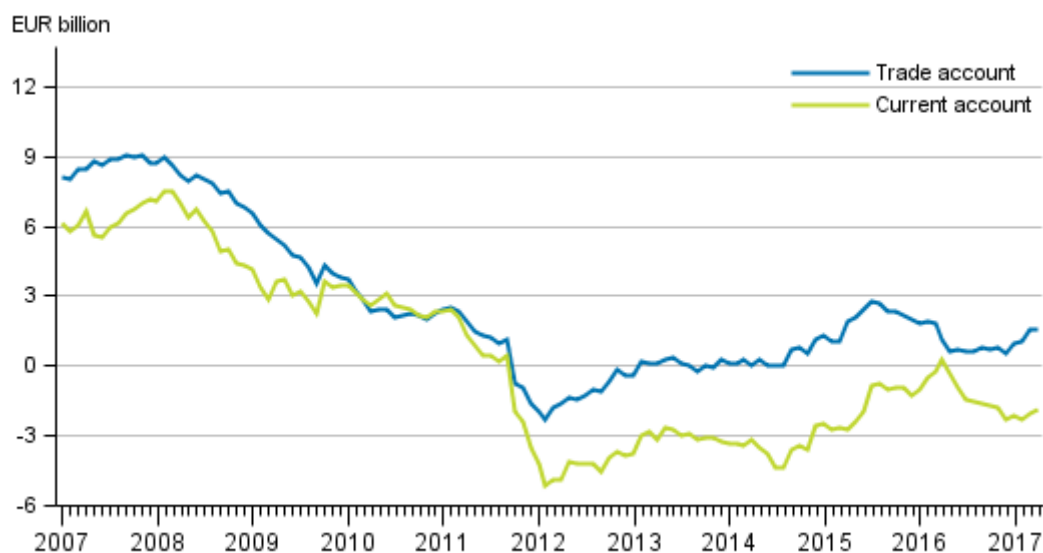
Of the sub-items of the current account, the trade account in balance of payments terms was in balance. The value of goods exports in balance of payments terms grew by three per cent from twelve months back and totalled EUR 4.5 billion. The value of goods imports in balance of payments terms grew by four per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.3 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

The quarterly data for the balance of payments will be published on 21 June 2017. The quarterly publication also includes data on international investment position.

The [statistics on international trade in goods and services](#) will also be published on 21 June 2017, including quarterly export and import figures in balance of payments terms by service item and area. Adjustments made to the Finnish Customs' foreign trade figures are also broken down in the statistics on international trade in goods and services.

### Current account and trade account, 12 –month moving total



### Financial account

In April, net capital outflow from Finland amounted to EUR 3.0 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, EUR 2.1 billion.

# Contents

## Tables

### Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	Year/month					
	2016/11	2016/12	2017/01	2017/02	2017/03	2017/04
1. Current account	-84	-562	21	-25	109	-698
1.1 Goods	97	-209	138	79	509	-48
1.2 Services	-257	-267	-180	-163	-229	-171
1.3 Primary income	346	183	155	150	-79	-306
1.4 Secondary income	-269	-269	-92	-92	-92	-172
2. Capital account	15	15	15	15	15	15
3. Financial account	-5 004	6 067	8 529	-1 921	-1 822	2 951
3.1 Direct investment	-180	1 049	1 303	285	285	285
3.2 Portfolio investment	-8 179	524	7 814	987	-4 764	644
3.3 Other investment	3 075	5 161	-351	-3 075	2 909	2 136
3.4 Financial derivatives	307	-688	-233	-88	-128	-73
3.5 Reserve assets	-28	21	-4	-30	-125	-41
4. Errors and omissions	-4 935	6 615	8 493	-1 910	-1 946	3 634

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		Year/month					
		2016/11	2016/12	2017/01	2017/02	2017/03	2017/04
Accounting entry							
Credit	1. Current account	8 012	7 970	7 818	7 579	8 999	7 764
	1.1 Goods	4 649	4 546	4 581	4 368	5 410	4 507
	1.2 Services	2 092	2 092	1 935	1 935	1 956	1 931
	1.3 Primary income	1 165	1 227	1 080	1 054	1 410	1 250
	1.4 Secondary income	106	106	223	223	223	76
Debit	1. Current account	8 095	8 532	7 797	7 605	8 890	8 462
	1.1 Goods	4 552	4 755	4 443	4 289	4 902	4 555
	1.2 Services	2 349	2 359	2 114	2 097	2 184	2 102
	1.3 Primary income	820	1 044	924	904	1 489	1 557
	1.4 Secondary income	375	375	315	315	315	248

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		Year/month					
		2016/11	2016/12	2017/01	2017/02	2017/03	2017/04
Accounting entry							
Assets	Total	-10 646	-45 367	15 663	11 459	17 502	-3 635
	1. Direct investment	-157	-72	1 964	521	521	521
	2. Portfolio investment	-1 668	-447	9 539	1 714	403	-724
	3. Other investment	933	-36 709	4 439	9 395	16 890	-3 255
	4. Financial derivatives	-9 727	-8 160	-276	-141	-188	-137
	5. Reserve assets	-28	21	-4	-30	-125	-41
Liabilities	Total	-5 642	-51 434	7 134	13 379	19 324	-6 587
	1. Direct investment	23	-1 121	662	236	236	236
	2. Portfolio investment	6 511	-971	1 725	726	5 167	-1 368
	3. Other investment	-2 142	-41 870	4 790	12 471	13 981	-5 391
	4. Financial derivatives	-10 033	-7 473	-43	-54	-60	-64
	5. Reserve assets	-	-	-	-	-	-

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2016	12 month moving sum	2017/03	2017/04
1. Current account	-2 290	-1 873	109	-698
1.1 Goods	582	1 563	509	-48
1.2 Services	-2 669	-2 803	-229	-171
1.3 Primary income	1 747	1 318	-79	-306
1.4 Secondary income	-1 951	-1 951	-92	-172
2. Capital account	175	175	15	15
3. Financial account	-5 159	7 381	-1 822	2 951
3.1 Direct investment	20 539	7 761	285	285
3.2 Portfolio investment	-6 555	1 154	-4 764	644
3.3 Other investment	-18 582	-1 068	2 909	2 136
3.4 Financial derivatives	-1 098	-777	-128	-73
3.5 Reserve assets	538	311	-125	-41
4. Errors and omissions	-3 044	9 079	-1 946	3 634

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

## Inquiries

Saana Ranta-Ruona 029 551 3375

Tapio Kuusisto 029 551 3318

Director in charge:

Ville Vertanen

[www.stat.fi](http://www.stat.fi)

Source: Balance of payments and international investment position, Statistics Finland